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PARIS, WEDNESDAY, MARCH 2, 1988

Shultz, Hussein Review U.S. Plan

By David B. Ottaway.

Washington Past Service when the discussions turned out to LONDON — Secretary of State jeorge P. Shultz met Tuesday with Mr. Shultz said Hussein, whom ing Hussein of Jordan to discuss is peace plan but brought no comniment from Israel's divided govmment to support the initiative. After five days of commuting beween Jerusalem and three Arab pitals, Mr. Shultz conceded he ad won oeither Israeli nor Arab acking for his two-phase peace ian, but he pledged to continae torking for a breakthrough. "If I had to describe the situa-

on," he said before boarding his ane at Tel Aviv, "I would say no ne has signed up to our proposals at everybody want us to keep torking. So we'll keep working." in Jerusalem, an Israeli official aid both Israel and Jordan bad jected parts of the Shultz plan but anted him to continue his mediaon efforts.

Yossi Ben Aharon, director gen-ral of Prime Minister Yitzhak Shair's office, told a group of Ameri-Massim Kani-

On Shuitz's mission, real issues often seemed remote. Page 8. contrat n Trustefic- : S.WED. 177 St. 1 in Jewish leaders that Mr. Shamir and rejected "an early date certain" 37.86201 Sar Re: or negotiations on the final status the Israeli-occupied territories. Perdera "We should not not be stampedd into discussing sovereignty to-sy," Mr. Ben Aharon said. "They ant us back to the 1967 lines, José Mr. Ben Aharon said the Jorda-1.1 tians "cannot accept the package is it was conveyed to them" but he hid not specify what precisely they. hc 4.... 86-81 C trus : . and rejected Mr. Shultz said he would decide. S 4 1 whether to return to the Middle -ast after this week's NATO sum-nit meeting once he had talked to -resident Ronald Reagan in Brus-isls on Wednesday. His aides said ELS TO here was a good chance he would

KI 41 LST Despite the lack of concrete re-tro REM pults, Mr. Shultz seemed pleased Pana Manual Israeli leaders had gone, except in the refusal of any Palestinians o meet with him.

----- "They want to see things move," is said. "I don't see any other game i town than the one we have." 49 4454 been "very substantive and direct"

ind to the point" and that, because of the Palestinian unrest in the oc-

where than it was in earlier times when the discussions turned out to

he did not see in Amman because the king was in London for medical treatment, was "a very critical factor" in the negotiating equation beal Herald Tribune. cause of his standing as a "longtime important figure" in the

NATO summit Mr. Shultz held a fourth and fi-A. I expect it to provide a forward nal round of separate discussions looking demonstration of the alliwith Mr. Shamir and Foreign Minance's cohesion and vitality. Our goal is to preserve and strengthen liberty and peace, the same values the alliister Shimon Peres late Monday with no sign he had won major concessions from Mr. Shamir, who ance has pursued for nearly 40 years. For this, the alliance needs a reliable has had the greatest reservations about the U.S. peace plan. defense capacity. On that basis, we Speaking to reporters on the way

See SHULTZ, Page 2

want to use the opportunities for dia-

**

Hans-Dietrich Genscher, West Ger-many's foreign minister since 1974, ex-pects the treaty eliminating mediuan-range nuclear missiles to lead to other The Intermediate Nuclear Forces gress on arms control at this particu-The Intermediate Nuclear Forces arms-control agreements, As the North Atlantic Treaty Organization prepared Treaty, which has the full support of all allies and which we expect to be to debate juture strategy at a meeting in Brussels' starting Wednesday, he dis-cussed the challenges facing the alliance with Joseph Pitchett of the Internationratified soon, must not remain an isolated event. We want it to trigger

Genscher: NATO's New Signal

progress in other areas of disarma-NATO Q&A Q. What do you expect from the ment. The NATO summit can send an

important signal in this respect. Q. What areas in particular do you have in mind? A. The central problem of Europe-

an security lies in the Warsaw Pact's conventional superiority. Key impor-tance therefore attaches to conventional arms control. We strongly urge that negotiations on conventional stability be started this year.

In such negotiations the aim should be to strive step by step for a situation in which military forces are geared solely to defense needs and the Warsaw Pact's capacity for invasion is climinated. We realize that this will not be an easy path, but our security demands that we take advantage of every opportunity to make progress in this respect. I am certain this will be one of the main subjects discussed at the summit.

Q. Do you think the Soviet Union is genuinely prepared to eliminate its superiority in this field?

. Soviet conduct in connection At soviet contrast in contrast in a solution is a solution of a solution diate nuclear forces, in which it like-



Botha Aims to Curb in the city. Anti-Apartheid Aid

By William Claiborne Washington Post Service

JOHANNESBURG - The govarmnent clamped down further eign donations could jeopardize the Fuesday on anti-apartheid organi-operations of such anti-apartheid Tuesday on anti-apartheid organi-zations, introducing legislation that would prohibit the use of donations from abroad by any individual or group for "political aim or object."

The move followed a decision by he government last week to effectively ban the activities of 17 antiapartheid groups, including the United Democratic Front, and to severely restrict the country's largest labor movement, the Congress of South African Trade Unions.

The latest measure, called the Promotion of Orderly Internal Politics Bill, also provides that any person who "says or does any-thing" that can be construed as fomenting hostility or violence be-tween racial groups will be liable to prosecution and two years' imprisonment upon conviction.

That provision appeared to be aimed at extreme rightist groups such as the neofascist Afrikaner Resistance Movement.

On Saturday, hundreds of sup-porters of the group, some armed th rifles, revolvers and clubs, marched to government offices in Pretoria to present a petition to President Pieter W. Botha demandhe creation of a separate state

tigated under the Internal Security The proposed controls on forgroups as the South African Coun-cil of Churches, which depends

beavily on foreign donations. They also could effectively put out of business policy study groups such as the Institute for Democratic Alternatives for South Africa, A spokesman for the Cape Town institute estimated Tuesday that from 70 to 80 percent of its funding

for devising models for a post-apartheid South Africa came from abroad. The measure could also cut off at least part of the \$22 million that the U.S. government provides annually to projects for black South Africans, including millions of dollars authorized by Congress to help op-position groups fight apartheid.

Funding by U.S. labor unions to help start black unions in South Africa also could be affected, since the government has increasingly viewed the black lahor movement as a political challenge to white

minority rule. "What we are seeing in South Africa is the final transition to a for Democratic Alternatives for

Rioting Army to Enforce Curfew Decreed In Ázerbaijan By Philip Taubman New York Times Service

ESTABLISHED 1887

Kremlin

MOSCOW - Military forces called in to quell rioting in the southern city of Sumgait have re-mained there to enforce a curfew. the government said Tuesday. Confirming that violent disturhances on Sunday in Sumgait were related to nationalist unrest that has recently flared across the same region, the government reported that there had been an unspecified number of injuries in clashes be-tween Azerbaijanis and Armenians

Sumgait, an industrial center on the Caspian, is in the Azerbaijan Republic, which along with the neighboring Armenian Republic, has been shaken by nationalist protests and clashes recently,

The application of military force to deal with the violent rampage in Sumgait, and the imposition of a curfew, reinforced the impression that the disturbances in Azerbaijan and Armenia have been among the most serious outbreaks of nationalist unrest since consolidation of the Soviet Union in the early 1920s.

The Soviet Union has rarely reported the use of military force to suppress internal disorder. The overnment never confirmed unofficial reports that troops were used to quell anti-Soviet noting in the central Asian city of Alma Ata in December 1986.

Gennadi I. Gerasimov, a govern-ment spokesman, said that protests were continuing Tuesday in Ste-panakert, the capital of Nagorao-Karabakh.

He said protesters in the city, which has a population of 33,000, were staging "rolling demonstra-tions," apparently meaning that they were organizing themselves into groups that appeared in differ-ent shifts on the streets.

In Sumgait, Mr. Gerasimov reported, the situation was "calm but tense." He confirmed reports from government officials in Baku, the totalitarian society," said Wayne Azerbaijani capital, that there has Mitchell, an official of the Institute been injuries in Sunday's rioting. Azerbaijani capital, that there had

Before Mikhail S. Gorbachev be-

He denied that the work was



Philip and woman held onto her son Tuesday as Israeli soldiers arrested him to the West Bank town of Ramallah.

See GENSCHER, Page 2

Tt's more possible to get some-

PAR'S 481. 1 Klosk 2 UN Hostages **Freed in Beirut** 5° - CONSTS BEIRUT (AP) - Two Scandinavian employees of the United Nations were freed 10 V 10 10 Tuesday, less than a month after being taken hostage in southern Lebanon, the Swed-ish Foreign Ministry said.

11210 UN sources said Jan Steping, 44, a Swede, and William Joergensen, 57, a Norwegian, were released in West Beirut and were in good physical con-12 818 62 . . . CH2 12 2 545 dition.

The Revolutionary Cells group, which took responsibil-ity for the abduction Feb. 5, said in a statement that the Pad two UN Relief and Works FORM Agency employees were freed after being "proved innocent." CLASE

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SIMATIONAL HERALD TEST All pine and a second

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British Aerospace is negotiat-ing to acquire Britain's big-Rover Group.

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By Steven R. Weisman New York Times Service

lage constituencies.

New York Times Service they believe the Soviet leader sin-person Afghanistan, has produced at least two factions of guerilla leaders whose clash of ideologies and ambitions is hampering negoti-ations for a Soviet troop withdraw-at and an eventual peace. On one side are Islamic funda-inentalists; on the other are tradi-tional leaders with tribal and viltional leaders with tribal and vil-

Despite a recent show of unity in proposing an interim government if from everyone's weariness after senting more traditional sources of eight years of war, and a unified authority in Afghanistan, such as the Russians pull out, the seven Pakistan-based parties in the Afghan guerrilla alliance remain interin deeply divided and suspicious of each other, according to people in-volved with the rebel movement. The

The latest, and perhaps final, round of "proximity talks" be-tween Afghanistan and Pakistan on ending the war opens in Geneva on West needed of the idea of uniting ing partly from bases in Iran, gen-tween Afghanistan and Pakistan on ending the war opens in Geneva on West needed of the idea of uniting ing partly from bases in Iran, gen-tween Afghanistan and Pakistan on ending the war opens in Geneva on was overthrown in 1973 and now in central Afghanistan where there has been little fighting since 1980 ending the war opens in Geneva on was overthrown in 1973 and now in central Afghanistan where there has been little fighting since 1980 hail S. Gorbachev announced that he king is said to have broad in the negoti-he was willing to begin withdraw. support in Afghanistan, but several ations for an interim government, ing troops on May 15 if a peace greifilla leaders insist they would pact were signed in mid-Mareh. U.S. officials, including Secretary The rebels, popularly known as any role for Communists in a fu-

difficult to imagine one group as-suming leadership," said a Paki-the four groups representing Islam-stani official "Unity should come ic fundamentalism and three repre-

intering government is a logical op-tion. But it may not be a realistic . Besides the seven Pakistan-based me." groups, which are largely Sunni The divisions have forced the Moslems, there are others, operat-

of State George P. Shultz, have said mujahidid, or holy warriors, are es-they believe the Soviet leader sin-cerely wants to disengage. to be used to be

The traditional parties dispute Mr. Hekmatyar's claims, saying that once the war ends, Afghans will again lonk to tribal and feudal

leaders and to Moslem clergy allied with them. "What these four parties want is not in accordance with the wishes of the people of Afghanistan," said Zabihullah Mojadedi, a leader of the Afghanistan National Liberation Front, a traditionalist group. "The people never even heard of them before the war."

Mr. Mojadedi is the son of Sibatuilah Mojadedi, leader of the Liberation Front and an outspoken See RIVALS, Page 2

South Africa. for whites. A senior government official said that the group was being inves-

came the Soviet leader three years The government believes it is ago, the government almost never See CURB, Page 2 See ARMENIA, Page 2

On Manila Treasure Trail – Again

By Keith B. Richburg Washington Post Service MANILA — The loot, if it ex-

adventuresome imagination, a multibillion-dollar treasure trove of gold bullion, silver and jewels. The believers say it could cover a good chunk of the huge Philippine foreign debt.

The fabled World War II booty has long eluded searchers, and its trail is marked with politics, intrigue and greed.

A new treasure hunter has now entered the scene: Charles McDougald, a writer and former member of the U.S. Army Special Forces who affects the wide-brimmed hat and stubbly beard of the movie character Indiana Jones. The Senate unanimously passed who affects the wide-brimmed hat nd stubbly beard of the movie haracter Indiana Jones. Mr. McDougald claims to be hot

on the trail of what is known as the crating a oational monument.

sive contract for excavation work oounce that he expected to hit the at a Spanish forn that once housed jackpot within 13 days. American prisoners of war in the ists, is enough to tickle the most center of Manila's old walled city. descerating Fort Santiago, and he adventuresome imagination, a Uoder terms of the contract, the reminded his audience that the government keeps 75 percent of whatever is found. Mr. McDou-

treasure could pay for school build-ings, roads and other projects. Former President Ferdinand E. gald's group, loternational Pre-Marcos is said 10 have been obcious Metals Inc., gets the rest.

sessed with finding the Yamashita Treasure. Mr. MeDougald suggest-ed that Mr. Marcos, who lives in As with past attempts to find the treasure, Mr. McDougald's dig has met with controversy, criticism and intrigue. Two Filipino workers died exile io Hawaii, and people in the Philippines who still support him during an accidental cave-in last were somehow acting to halt the week, exposing what until then had been a highly secret operation. excavatioo.

Estimates of the treasure's worth range as high as \$200 billion. In a surreptitiously tape-recorded telephone conversation last year, Mr. Marcos said he had \$14 billion in gold stashed away. Some dismissed that as bravado, but others took it Yamashita Treasure. His team, On Tuesday, Mr. McDougald based in Las Vegas, has an exclu-held a news conference to an-

The trove is supposedly the gold. silver and jewels amassed by a Jap-anese general, Tomoyuki Yamashi-

See TREASURE, Page 2

Iran Charges **Moscow Gave** Iraq Missiles

Compiled by Our Staff From Dispatches NICOSIA - Iran protested to the Soviet Union on Tuesday over Iraqi attacks on Tehran, accusing Moscow of supplying Iraq with the missiles being fired at the Iranian capital in an escalation of the Gulf conflict, Tehran radio reported.

The radio said that the Iranian deputy foreign minister, Hossein Sheikholeslam, had summoned the Soviet ambassador to Tehran, Vladimir Gudev, and told him, "This is not the first time American policies have heen implemented against us with Russian weapons."

According to the radio, monitored in Nicosia, Mr. Sheikholeslam "pointed to the resumption of Iraqi attacks and its use of Russian missiles, warned the Soviet ambassador and demanded an explanation from the Soviet government." The official Iraqi News Agency

said that the ground-to-ground missiles, used against Tehran for the first time Monday, had been manufactured in Iraq. A communique quoted by the

See GULF, Page 2

Schweitzer's Loyal Patients By James Brooke ery of modern medical care to the rural interior New York Times Service Schweitzer is buried in a simple kale, who recently had her 2-year-LAMBARENE, Gabon - A young man deftly guided his dug. riverside graveyard at Lambarene, old daughter, Marie-France, cared out on a bank of the Ogoone a few feet from the wood-frame for at the Schweitzer.

cabin where he died on Sept. 4, River and sprang ashore. After securing the boat, he er. 1965, at the age of 90. plained why he brought his wife Two decades after his death, the here when she fell ill from malaria.

"The care is very good," he said. "Everyone knows they work hard at le Schweitzer." Two constants of Seventy-five years ago, in April 1913, Albert Schweitzer traveled by life for residents in paddlewheel steamer np the isolated

Ogooné, a vast brown waterway settlements are that drains a stretch of central African wilderness the size of Britain. At Lambarene, the farthest navigaprecarious health ble point, the Alsatian doctor built conditions and a

his jungle clinic. Today, visitors from Gabon's deep loyalty to coastal cities come to Lambaréné the hospital. by commuter jet and stay at hotels offering air conditioning and color

3.

Gabonese patients. Many have But for most Africans living in never heard of the doctor. isolated settlements squeezed be Last year, doctors at the Last year, doctors at the hospital tween the river and the rain forest, delivered 472 babies, performed the 20th century has meant little about 2,000 operations and conmore than exchanging cance pad- ducted about 3,200 consultations. dies for outboard motors. Two con-Across town, a state-run hospital stants of life are precatious health offers free medical care. But de-conditions and a deep loyalty to the spite an initial fee that is the equiv-hospital known as the Schweitzer, alent of \$10 and is demanded of all The Albert Schweitzer Hospital patients, the Schweitzer routinely performs a service that is still rare fills its 300 beds. on the African continent: the deliv-

there are no medicines at the other hospital," said Eugenie Mbang Be-

"The Schweitzer Hospital is the only hospital where they take really Two decades after his death, the good care of you," she said. "The doctors visit morning, noon and evening. At the other hospital, the doctor comes in the morning and

you never see him again." The Schweitzer Hospital en-countered fund-raising difficulties in the mid-1970s that nearly resulted in its closure. Aid from the Gabon government helped to keep it going, and in the late 1970s, a 56 million renewal project gave the hospital five new buildings. New facilities included three operating theaters. a dental clinic, and X-ray, ultrasound and electrocardiogram

Schweitzer believed that Afri-cans should feed and care for family members at a hospital, and he rejected criticisms that the crowding created unsanitary conditions. In the "historic area," a padlock hangs on the door of the original clinic that Schweitzer improvised from chicken wire and hand-hewn planks. On weekends, it is open for tourists, who come to look at the primitive operating room, the yellowed prewar photographs of Eu-

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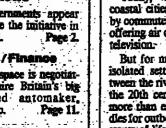
A sixth-year Swiss medical student, left, assisted by mirses, treats a 2-year-old malaria victim Because of the economic crisis See SCHWEITZER, Page 2 who was in a coma when brought to the Albert Schweitzer Hospital in Lambaréné, Gabon.

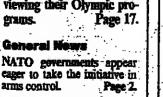
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state-owned antomaker. Page 11.







until the summer games be-gin, U.S. officials are reviewing their Olympic pro-grams. Page 17.

With the countdown clock

in Seoul showing 200 days

NATO governments appear

Business / Finance

INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, MARCH 2, 1988

On Summit Eve, NATO Seeks To Seize Initiative on Arms

By Joseph Fitchett nal Herald Tribune

PARIS - As President Royald Reagan arrived Tuesday in Brussels for a NATO summit meeting. allied governments appeared eager to take the initiative in arms control after months in which the Soviet leader, Mikhail S. Gorbachev, has steadily gained popularity in the West with his proposals.

Western leaders are unanimous in supporting the INF Treaty between the United States and the Soviet Union, hut they have voiced contrasting views about the treaty's impact on the North Atlantic Treat Organization and about the next steps in dealing with the Soviet Union.

Mr. Reagan and Prime Minister Margaret Thatcher of Britain say NATO should continue business as usual by pursuing plans to modern-ize its nuclear and conventional forces.

Chancellor Helmut Kohl of West Germany, on the other hand, wants NATO to rethink its agenda to put more emphasis on new East-West arms cuts.

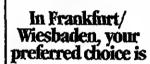
The two French leaders at the summit meeting, President Fran-cois Mitterrand and Prime Minister Jacques Chirac, are split on these questions. Mr. Chirac sympa-thizes with the U.S. and British views, including the need for what an aide called "a strategic pause" in disarmament accords.

Mr. Mitterrand echoes the West German desire to seize opportuni-ues for arms cuts, and he has called on NATO to revise its military strategy.

At the two-day summit meeting, aides say, NATO leaders intend to minimize their differences and prosent a publicly united front. The aim is to reassure domestic public opinion and send what one official called "a robust message" that the Soviet Union should not believe it can drive wedges between alliance nations with arms control offers.

Mr. Reagan is expected to reaf-firm the United States's military commitment to its allies. NATO will endorse U.S. disarmament moves and announce preliminary steps toward East-West negotiations on conventional forces.

NATO to name a commission of need now is a comprehensive West-



Hotel Nassauer Hof

The Nassauer Hof is located in downtown Wiesbaden, 20

shift more responsibility in the alli-ance from the United States to Eu-ropean nations. TO's military structure, Mr. Mit-terrand said the alliance should change its strategy of flexible re-

Mr. Reagan has praised recent steps by France and West Germany toward stronger military coop- counterattacks escalating from eration. But U.S. diplomats reject a conventional to nuclear. major policy review, arguing that it could cause political turmoil in the alliance at a time when the West needs to confront Mr. Gorbachev's

believes the West should try to cut the superpowers' strategic arsenals severely enough for a small, longdiplomacy. range nuclear force to deter war. U.S. diplomats have also hinted at a slower pace in arms control

Mrs. Thatcher has criticized such ideas, which are shared by many talks, apparently to cool public ex-West German politicians. In a pectations and to steady European warning against Western naïveté, governments, many of which were caught by surprise by Mr. Reagan's she said recently that the Soviet Union still wanted to split the West change of tone toward Mr. Gorbaand see nuclear weapons removed In contrast, Mr. Mitterrand from Western Europe.

urged NATO this week to capital-ize on Mr. Gorhachev's interest in West German politicians argue that NATO must adjust its thinkmaking "disarmament a major feaing to cope with Mr. Gorbachev's agile diplomacy or else lose public Although France is not in NAsupport

sponse, in which any Soviet assault would be matched by Western

Instead, a French presidential Union. aide said Tuesday, Mr. Mitterrand "Arms reduction can only

Mr. Reagan's remarks,

any militarily significant oumber

weapons. It would also effectively

treaty would produce increased

GENSCHER: New Signal for the Allies in NATO ance's security requirements and wide ban that effectively precludes

strategy of deterrence.

(Continued from Page 1) wise possessed considerable nu-

chev in the last 18 months.

ture of his foreign policy."

Q. You are strongly committed of these weapons being secretly merical superiority. to the early conclusion of a chemi-stockpiled. A convention of this cal weapons convention. Aren't kind would eliminate the threat to you underestimating the difficul-which we are exposed by the War-Q. Should short-range ouclear forces be included in the talks on conventional stability?

ties of verification? A. Consensus exists in the alli-A. We have been aware from the ance on confining the conventional outset that verification in the field prevent the proliferation of such of chemical weapons gives rise to weapons in the Third World. stability orgotiations to conventional forces and armaments.

larger prohlems than in the case of Q. Does the West German government attach special importance to including short-range ouclear forces in the arms control process? A. Yes, because in these systems, mament in 1984 by Vice President too, the Warsaw Pact possesses a George Bush and prepared a verifi-cation concept that is more strinlarge superiority. NATO defined its disarmament objective on both gent than anything previously U.S. and Soviet land-based shortagreed on. The only new developrange nuclear forces in the comment is that, after years of hesitamon arms-control concept adopted tion, the East has now essentially by foreign ministers at Reykjavik accepted Western ideas oo verificain mid-1987. We stick to that, tion. The details now must be

Q. Does this also mean that deciworked out in Geneva. sions about modernization of The aim is to draw up a world- has to scrap. short-range nuclear forces will be postponed until NATO has a new overall concept, which you call a "gescompt konzept?" **RIVALS:** Quarrels Spoil Peace Prospects A. An isolated decision on the

modernizatioo of individual nucle-(Continued from Page 1) Many Europeans, and some U.S. ar weapons systems is indeed oot eoogressmen, have called for on the alliance's agenda. What we advocate of the return of the exiled Afghan king, which Mr. Hekmastatesmen to recommend ways to That should include this question. tyar opposes. Like many other traditionalists, Zabihullah Mojadedi said the rebel The demand for a comprehensive movement was distorted after the concept is, by the way, not a specif-

ic German concern, hut a NATO United States, Saudi Arabia and Pakistan channeled most covert At Rcykjavik, foreign ministers told their NATO representatives, working with the military authori-tics, to work out further developforeign assistance, estimated at mentalists are stronger militarily than the traditionalists. ment of the coherent and comprehensive arms control concept that the musters had adopted. In this brief, the ministers said that overall

Relief workers and others connected to the mujahidin say there progress in arms control must be has been an increase in warfare kept in mind along with the alliamong the different groups.

Reagan Backs NATO Interests

New York Times Service BRUSSELS - President Ronald Reagan, asserting that the INF Treaty had been made possible by allied military resolve, said Tuesday that the United States would never sacrifice NATO interests in exchange for an arms reduction accord with the Soviet

succeed if it is backed up by a strong defense," Mr. Reagan said after arriving for talks with other leaders of the North Atlantic Treaty Organization nations. The meeting Wednes-day and Thursday is the first NATO summit conference in almost six years.

while intended to strike a reassuring tone that is likely to characterize the summit conference, also illustrated the rifts and heightened apprehen-sion in the alliance.

1. A.

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Charles McDougald, left, and a Filipino soldier in Manila.

TREASURE: Hoping for a Find saw Pact's superiority in chemical

Mr. Marcos confiscated the statue. (Continued from Page 1) ta, known as the Tiger of Malaya. He plundered the Malayan penin-The finder recently filed a \$60 bilhon suit in Honolulu seeking to get the booty back, with interest. Q. How crucial is a U.S.-Soviet sula during the Japanese occupatreaty cutting strategic arms? to was transferred to Manchuria In 1975, Mr. Marcos hired four tion. For this reason, the West A. The West German govern-worked from the draft presented to ment fully supports U.S. efforts to up io the Philippioes for 10 including Robert Curtis, who is the Geneva Conference on Disar-concinde a START treaty before months. He was hanged as a war now president of Mr. McDougald's

the end of President Reagan's term criminal in 1946. that would halve the arsenals of Mr. MeDougald said, however, intercontinental weapons. Such a that the gold his team was hunting was probably hidden oot by Yamastrategie stability, at a markedly shita but by Japanese troops, over a lower level of arms. This also serves period of three to four years. the interests of U.S. allies in Eu-In 1971, a locksmith in the

rope. After all, the nuclear threat to mountain resort of Baguio, where Western Europe is reduced with every missile that the Soviet Union Yamashita surrendered in Septem-ber 1945, found a statue of Buddha with gold and jewels stashed inside,

group. As Mr. McDougald tells the tale, Mr. Marcos turned against Mr. Curtis, and the American; fearing for his life, burned maps locating 172 burial sites and fled to the

United States. Mr. McDougald said that Mr. Marcos sent a team to assassinate Mr. Curtis in 1978 hut that Mr. Curtis went to the U.S. State Department with his story.

Kabul Envoy

Criticizes

The Associated Press MOSCOW - Afghanistan's am-bassador to the Soviet Union said

Toesday that Pakistan was trying to undermine negotiations on the war in Afghanistan. Amhassador Mohamadnlah

Subhani Safi, who represents the ties to United Natious sponsored-Wednesday, "doesn't want peace" for its Afghan neighbor and is try-ing to "raise issues that have no

WORLD BRIEFS

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Democret

Abductors to Put Marine on 'Trial'

BEIRUT (AP) — A kidnapped U.S. Marine officer serving with the United Nations in southern Lebanon will be put on "trial" for explored crimes, his kidnappers announced in a statement released here These The statement in Arabic from the Organization of the Oppressed The statement in Arabic from the Organization of the Oppressed The statement in Araore from the organization of the oppressed Earth was delivered to a Western news agency. It said the brial we begin once the interrogation of Lieutenant Colonel William R. Higgs who was abducted Feb. 17, was completed. The abductors have change that Colonel Higgins worked for the U.S. Central Intelligence Agent which the United States and the United Nations have denied.

The statement said Israel's crackdown on Palestinians in the occupie territories and the Middle East trip of George P. Shultz, the U.S. secret of state, "make us more determined to uy this criminal."

Electoral Assembly Opens in Jakarta

JAKARTA (NYT) - An assembly created to elect the next president JAKARTA (NYT) — An assemnity created to each the next president and vice president of Indonesia opened an 11-day session here Tuesday At the same time, the cahinet that served President Suharto for five year was dissolved, opening the way to important ministerial changes. Mr. Suharto, 66, the only candidate for the top job, is virtually certain to remain in office for another term. But Vice President Umar Wiraliad to remain in office for another term. But Vice President Umar Wiraliad

to remain motrice for another term, but vice resident other wiralistic kusumah is expected to be replaced. The new vice presidential nomined possibly to be named by Mr. Suharto within the next few days, will be regarded as the president's choice as an immediate successor. Many Indonesians believe that Mr. Suharto will name his chief of staff

State Secretary Sudharmono, to the vice presidency.

Hanoi Relaxes Travel Prohibitions

BANGKOK (UPI) - The Vietnamese government has loosend regulations on travel abroad for its citizens, allowing them to leave for reasons including tourism, education, visits to relatives, and marri Radio Vietnam said Tuesday.

Radio Vietnam said Tuesday. The broadcast quoted a Council of Ministers decision of Feb. 26 saying that "travel abroad, for specific periods of time, to attend personal business" was a "legitimate wish." Vietnamese wanting to vie foreign countries must go on tours organized by a Vietnamese tours

agency. The policy decision listed 13 categories of people who are not to a allowed overseas. These include those "currently engaged in activity against the Vietnamese revolution, sabotaging peace, or opposing countries in the socialist community."

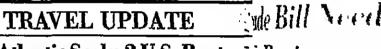
4 Libya Jets Reported to Fly to Egypt CAIRO (AP) — Four Libyan jet fighters landed Tuesday at a Egyptian airfield, the Middle East News Agency reported. The report, quoting a reliable source, did not say where the plane landed. It said the planes were Soviet-made MiG-23s, but added nothin about the crews and gave no indication of whether they had requests asylum. A Libyan military transport plane and

A Libyan military transport plane and two military helicopters lander during a five-month period last year, and crew members requested any were granted political asytum.

French Drop TV Plan for Swaggart PARIS (IHT) — The Reverend Jimmy Swaggart's fall from grace he prevented him from buying space to preach on a main French televisio channel

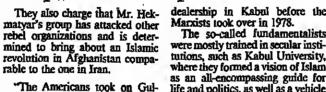
Bochko Givadonovich, publicity director of the private TF1 changes -said negotiations to broadcast the Swaggart show had been broken of "for obvious reasons." A spokesman for Mr. Swaggart's Assemblies o God organization in Baton Rouge, Louisiana, declined to comment. The spokesman said the church was pledged to silence following Mr. Swag gart's public confession Feb. 20 of dalliance with a prostitute,

The daily Le Moode said the Swaggart organization had agreed to pi-the channel 16 million francs (\$2.8 million) to put the preacher on the a in a late time slot once a week.



Virgin Atlantic Seeks 2 U.S. Routes Business (11 LONDON (AP) - Virgin Atlantic Airways will seek U.S. approval it begin flights this year to Los Angeles and to John F. Kennedy Airportin New York, the company's chairman, Richard Branson, said Tuesday. The low-fare airline now flies from Gatwick Airport in London to Newark, New Jersey, and Miami.

Florida Service Is Seen for Alitalia TALLAHASSEE, Florida (AP) - Governor Bob Martinez plansk elp Alitalia, the Italian state airline, gain a Florida route for direct acca to the state's tourism husiness. "We will work as hard as we can go to open up a gateway in Florida" --tional coalition government in Ka-bul before the signing of a peace Europe, said Monday. "Alitalia has indicated its No. 1 priority is to h into Miami." settlement, now nearing comple-tion in Geneva. Singapore Airlines will begin service between South Korea and Canada Mr. Safi said that the makeup of the Afghan government could not be dictated by Pakistan or any oth-in Canada. Air Canada, which had been operating the sole direct service to Singapore, and Singapore Airlines were given rights to fly Pacific ald Atlantic courses Singapore and Canada. (AFT) Atlantic routes between Singapore and Canada. (AFII The world's longest road-rail bridge, linking Japan's main island of . Honsbu with Shikoku, will open April 10, officials said. The double det bridge spans the Inland Sca, touching five small islands. It is 23 miles (31 kilometers) long. Toll charges for cars will be 6,300 yen (\$50). (Readest The French tour operator Le Point-Mulhouse filed for bankruph? Tuesday three days after local authorities suspended its activities, comsources said. An administrator was appointed to report on the state ofbusiness and recommend either saving the nonprofit association of liquidating the group, which lost 20 million frances (\$3.4 million) and arranged tours for 250,000 people last year.



"The Americans took on Gulbuddin because he was the most militant, he had the best organization and it suited their purpose," more than \$1 billion last year, to said a Pakistani involved in the aid. Mr. Hekmatyar or other funda- "Now they realize he has to be mentalists. Analysts say the funda- slowed down."

rable to the one in Iran.

The traditionalists are not necessarily secular. In some bases they have strong ties to Moslem clergy, Islamie scholars and spiritual leaders. But much of their authority derives from the power of huodreds of tribes, clans and other autonomous subgroups in Afghanistan

The so-called fundamentalists tutions, such as Kabul University, where they formed a vision of Islam life and politics, as well as a vehicle

for revolutionary change. The question of the future lead-crship of Afghanistan is stirring fears that a Soviet withdrawal could simply be a prelude to more fighting among the guerrilla

lines.

The People's Democratie Party pro-Soviet government in Moscow, of Alghanistan, which controls the said that Pakistan, one of the par-Soviet-backed Kahul regime, is also plagued with its own factional- talks resuming in Geneva on ism on ethnic, linguistic and class Another problem for the guerril-

minutes from the Frankfuri Airport. The hotel, with its luxuriously furnished guest accommodations, is opposite the Gambling Casino, the Kurgardens and the Opera.



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SHULTZ: Sees Hussein in London hereditary. (Continued from Page 1) to London, Mr. Sbultz confirmed Arah and Israeli reports that he posed April 3. had yet to present a formal posi-

Shultz had been discussing the postion" to the various parties. sible attendance at the opening ses-sion of the talks of all five perma-During his five-day stay in the egion, there was increasing talk in neot members of the Uoited Israel of advancing general elec-Nations Security Council uons, which have to be held hy United States, the Soviet Union, November, Such a development China, Britain and France, could upset the U.S. plan to get Jordan and Syria insist that any peace talks under way in the next peace talks be held under the ausfive to six weeks.

set any precise day.

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Dining Out-

pices of the five Security Council A Shultz aide confirmed that Mr. members. But Mr. Shamir has Shultz had proposed early April as steadfastly refused to accept this a target date for bolding an Sintersporoach. national event" to start the first

Mr. Shultz had sought a comprostage of negotiations to the Israclis. But be denied that Mr. Shultz had mise by suggesting that the United States and Soviet Union serve as joint hosts for the opening session

— the

of a "nonauthoritative" international conference that would allow the parties directly concerned to move immediately to direct bilateral talks.

The tentative outlines of the Shultz plan call for initial talks on interim antonomy for the 1.5 million Palestinians living in the Israe-li-occupied West Bank and Gaza Surip.

These talks on interim arrangements involving Israel, Jordan and the Palestinians would be followed by ocgotiations starting in December to determine the final status of the occupied territories, including the Syrian Golan Heights, that Syrwould attend as well.

Likud Attacks General

Members of Mr. Shamir's Likud hloc called Tuesday for the dismissal of the military commander Indian gastr. Tandoori spec. Relined surround mgs. Aver. pr. F.140. Air cond. Diy. 205 av. Ch. de-Gourile. Tel. 46.24.52.43/46.24.87.65 of the Israeli-occupied West Bank for detaining soldiers filmed beat-ing Palestinians, Reuters reported from Jerusalem.

They culticized Major-General Spanish spor, & traditional apoleing, Refined set-ting, Business media, 209 ter, and, Charles-de-Gaulle, Tet: 462407.87, Cl. Sat. kinch & Sun, Amram Mitzna for arresting four soldiers after they were shown on television beating two Palestinians and trying to hreak their limbs.

DEATH NOTICE

Inmennanatrone 65 Reservation 36 90 20/36 90 29 Paris, New York, Frankfurt, Gene BLACKMER, HENRY MYRON IL Died February 12, 1988 of cancer after a long illness borne with grace and Beloved brother of Sally Webster and Boswell Blackmer, uncle of Sarah Acker, LE STIMAKER BAR HESTIVAL AND VIETNAMESE CUI-SINE A tor Mr. Macc Bocard Schuter, infl proze winner in the coded world. At restau-rant, the Ulimote exoic Vietnamese called Mr. Tho-Dang, replaced restaurdiesi. We are looking forward to seeing your 159 Old Branston Road - LONDON SW7. TEL.: 01-3731926.

Boswell Blackmer, uncle of Sarah Acker, Myron K. Blackmer, Margaret Blackmer and Leli Black. Survived hy his many friends in America and Eusope. Born August 12, 1923. Graduate of Yale University of Greneva. Served in U.S. Army World War II. After heing associated with Dominick & Dominick he retired as manager of the Paris Office in 1963 to devote himself to archeological excavations in the Sudan and to form a distinguished library housed in Athens, Greece. Furtish & Int'l specialities, lobster bor, best sectional restaurant, 1st Roor, Markestr, 9, Tal 5128843, Air conditioned, 80 m. Opera. Contributions may be made to Benaki Museum. 1 Odos Koumbari, Athens, 106 74, Greece.

7

seafood restaurant, 1st floor. Mc Tel. 5128843. Air conditioned. 80 m Noon-3 p.m. & 6 p.m.-1 a.m., excep Open holidays.

whose leadership has been largely las is that perhaps a dozen guerrilla

The Jerusalem Post reported Historians say that all kings and civil authorities in Afghanistan in modern times have ruled by accommodating rather than subduing these fieldoms. The aide also confirmed that Mr.

For example, Sayed Ahmed Gailani, leader of the National Islamie Front for Afghanistan, is a traditionalist but is also respected as a hereditary saint in the mystical Sufi

achieved sufficient military strength to act independently of the organizations with which they are allied. The fractiousness of the Afghan guerrillas took on additional signif-

icance after Mr. Gorbachev's offer to start withdrawing the 120,000 Soviet troops in May. The rebel leaders came under new pressure to agree to an interim government

Moslem sect. He owned a Peugcot among themselves.

ARMENIA: Army to Stay in City

(Continued from Page 1)

edge imperfections.

tal of Yerevan, where hundreds of thousands of Armenians gathered disclosed the existence of disasters, daily downtown in the largest nanatural or man-made, partly because it was unwilling to acknowltionalist demonstrations witnessed in the Soviet Union in decades. Yerevan reportedly was quiet

The government has been more forthcoming with Western report-ers in this case, but has still tightly again on Tuesday. The protests dissipated Saturday after Mr. Gorbachev's personal intervention. restricted the flow of information After Mr. Gorbachev called for to its own citizens, apparently concerned that the news from Azerbaiand told two leading Armenian jan and Armenia might alarm peo-ple aod heighteo oatiooalisi writers that he would review the tensions elsewhere, The news about the deployment

of troops in Sumgait, for example, was disclosed by Mr. Gerasimov at a hriefing Tuesday for Soviet and foreign reporters. But the information was not broadcast on the television news Tuesday evening and was not included in a Tass news

agency report of the hriefing. A Sumgait police official told the Reuters news agency that a curfew was in effect between 8 P.M. and 7 A.M. local time in the city, which lies in the heart of an important industrial area and is a key oil and

natural gas center. Unofficial reports from Baku said that the disturbances in Sumgait were touched off by reports Armenian. Sunday that two Azerbaijanis had been killed, and others injured, in clashes with Armenians earlier in

the month. The two groups are divided by religion — the Americans primari-ly Christian, the Azerbaijanis pri-inarily Shite Moslem — and hy a marily Shite Moslem — and hy a that Baghdad had fired its 15th U.S. request seized chemical weap-that Baghdad had fired its 15th U.S. request seized chemical weap-that Baghdad had fired its 15th U.S. request seized chemical weap-that Baghdad had fired its 15th U.S. request seized chemical weaption of the Soviet Union.

The recent spate of nationalist unrest in the region has centered on sile strikes were in retaliation for dominantly Armenian district day on Baghdad. within Azerbaijan, the Nagorno-

Nagorno-Karabakh were not func- others were fired at military targets tioning Tuesday, preventing West-ern reporters in Moscow from talk-Iran had wowed ing to officials in the region.

متذا من المعيل

vance to Pakista He complained that Pakistan incommanders are believed to have sists on the formation of a transisettlement, now nearing comple-

Mikhail S. Gorbachev, the Soviet leader, has pledged to begin with-drawing troops from Afghanistan in May and complete the pullout in 10 months if the peace talks are successful

But Pravda called it "an open ccret" that the United States and its NATO allies have a decisive influence over Pakistan and leaders of the Afghan opposition.

Their attitude to the Afghan settlement, which is oow entering its crucial stage," will be a touch-stone for the world to judge the real worth of their calls for a political settlement of regional crises of every kind," the newspaper said.

the restoration of order on Friday. ■ Role for Rebels Urged President Najih of Afghanistan said in Kabul that Moslem rebel

grievances that touched off the unfield commanders fighting his govrest, Armenian nationalist leaders ernment inside the country had a appealed for a one-month suspenprime right to join a coalition, Reusion of the demonstrations in Yereters reported from Moscow. "It is precisely these people who The party Central Committee rehave never left the country who

jected the demand for the transfer have the prime right to take part in of Nagorno-Karabakh to Armenia a coalition government," he said at at a meeting earlier this month. a mass rally, according to the Soviet press agency Tass. "But the opposition leaders in Mr. Gerasimov said Tuesday that "many problems accumulat-

ed" in Nagorno-Karabakh in re-cent decades, and party leaders there were "taking urgent measures Pakistan refuse to take the commanders of armed groups into account," Mr. Najib said. to rectify the mistakes.'

o rectify the mistakes." The region's longtime party lead-r, Boris S. Kevorkov, believed to the region's longtime party lead-the region's longtime par possibility of any discussions with Mr. Najib's representatives, saying be either a Russian or Azerbaijani, was dismissed last Wednesday and replaced by Genrikh Pogosyan, an they will not cooperate with Communists.

GULF: Iran Protests to Moscow

missile into Tehran in just over 24 ons Tuesday bound for Iran at Rot-

A ministry spokesman said that from 6,000 to 7,000 kilograms (13,000 to 15,500 pounds) of chemical weapons had been seized Sat-

Iran had vowed vowed revenge terdam said the ship had left the for the Iraqi strikes, saying that one United States with stated plans to The demonstrations began on missile had killed 16 people and sail to. West Germany but had Feb. 13 m Stepanakert, then spread wounded dozens when it struck a changed its destination at Rotter-a week later to the Armenian capi-Tehran hospital.

SCHWEITZER: Loyal Patients

(Continued from Page 1)

al Party is the governing party.

ropean doctors and ourses, and a ca in the 1960s and 1970s. Today. the hospital finds itself competing 964 Physicians' Desk Reference in a crowded field for charitable that is spotted with mold after a contributions from Europe and the quarter-century in the tropics. The doctor's cabin was reopened United States. American contribe: last year as a museum after a \$200,000 restoration. tions have dwindled to \$10,000 1

VCSIT. Patient fees defray only about I From a writing table in one percent of the hospital's \$2.3 ml room, Schweitzer sent his philosophy to the outside world. The doclioo annual hodget. A small tor, who was also a theologian, amount of money is raised her summed up his world view with the from the sales of curios to tourists. phrase "reverence for life," soapstone statues carved by lepes This humanist ethic touched a and "Albert Schweitzer Hospita

chord in a world traumatized by souvenir shirts. Nazism and the threat of ouclear war. In 1953, Schweitzer was The hospital's budget is stretched further by staffing costs. awarded the Nobel Peace Prize. European doctors and nurses do The hospital, widely publicized nate their services in return for in the 1950s, served as an example round-trip airline tickets and roos for the privately financed aid orga- and board.

nizations that mushroomed in Afri-

Y

1

CURB: Pretoria Would Limit Aid

(Continued from Page 1) the vehicle for 'reform,' and anyone else who tries to play a role is seen as an enemy of the National Par-ty," Mr. Mitchell stud The National Par-Mr. Mitchell said. The Nation- the victims of apartheid

These include programs that The measure was introduced in help pay the legal fees of political Parliament hy Justice Minister Hendrik J. Coetsee, who said that crimes; the underwriting of efforts: donations from abroad to certain to assist children and others deorganizations were like "petrol on a tained without charge; the part ment of legal actions that have The measure would empower challenged the state of emergency. Mr. Coetsee to declare groups or and projects to organize communi-individuals who receive money ties and train local black leaders

which case funds received would be 17 Feared Dead in Crash Funds proven to be earmarked a domestic flight from the north for nonpolitical use would be re-leased, while all other funds would other funds would be re-leased, while all other funds would borwa to Johnannesburg explode

cither be returned to the foreign source or dealt with at the minis-ter's discretion. The U.S. aid programs most vpl- reported from Johannesburg-

from abroad as "restricted," in impounded.

1

Ministry representatives at Rot-

hours. Iraq vowed to continue its terdam, Reuters reported from The bombardment. It said that the mis- Hagne.

longstanding demands that a pre- two predawn missile attacks Mon-Tehran radio, monitored in Nic-

Telephone links from Moscow to Iraq's Presidential Guard and two contravention of U.S. law.

Karabakh Autonomous Region, be osia, said that Iran fired three mis-

Karabakh Autonomous Kegion, be osia, said that Iran Irred Information under a siles at Baghdad on Tuesday night. about 150 miles (243 kilometers) northeast of Nagorno-Karabakh. Nagorno-Karabakh.



had about a relatively unknown crats who sought closer ties be-

BRIEFS

larine on Trial

By E.J. Dionne Jr.

A Great advantage of the Opping Southern primaries next week de-ters agency. It said the trial fend their creation, but some of the tenant Colonel William D ichant Colonel William R. & fend then creation, our source on any ipleted. The abductors have of they fear the event will prove disap-terior Visitions have of they fear the event will prove disap-ted Nistions have denied. Any the Democratic Party.

own on Palestinians in the on They made their remarks at a f George P. Shutz, the U.S. Someting of the Democratic Leader to try this criminal." ship Council here, where five of the

Opens in Jakan party's six presidential candidates

by created to elect the net i pre-ted an 11-day session here The council, whose members are read an 11-day session here The centrist and conservative Demo-rwed President Subarto for the crats, was a leading force behind reading force behind the southern primaries. nportant ministerial change, creation of the Southern primaries. te for the top job, is virtually Fourteen Southern and border But Vice President Untar We states will be among the 20 states The new vice presidential as wing Tuesday in Democratic pri-But vice presidential other with voting Tuesday in Democratic par-to within the next few days maries or caucuses that day, which an insundiate successor has been clubbed "Super Tuesday" Subarto will name his chief because it is the largest group of which presidency.

vel Prohibitions organizers waoted lo give organizers waoted lo give organizers waoted lo give southerners, especially white Dem-ocrats who had strayed from the mamene government has longerty in recent elections, a major citizens, allowing them to be voice in selecting the Democratic-m, visits to relatives, and man presidential nominee. This, they is presidential nominee. This, they is presidential nominee. This, they of Ministers decision of Feb idates to pursue policies of modera-cific periods of time. to an-fion on social issues and toughness

or Munisters accusion of Feb dates to pursue ponces or increase scific periods of time, to an fion on social issues and toughness wish." Vietnamese wanung for military issues. organized by a Vietnamese to Many of the politicians at the

Williamsburg meeting insisted that genes of people who are southern primaries already had one "currently engaged in an ecomplished that. subotaging peace. or oppose.

Southern and Border States That Will Vote on March 8 TENN OKLA. ARK Â.Ă TEXAS The New York Times

Senator John B. Breaux, a Loui-siana Democrat, said all the party's. Nunn, a. Georgia Democrat who candidates had learned to "speak might have been the leading benefi-Southern" and had built support ciary of the voting had he decided among elected officials to the to seek his party's nomination. "If Charles S. Robb, a former gover-

we get a very small turnout, I don't think Super Tuesday would have improved the situation as much as nor of Virginia, said the Southern primaries had "forced the candi-dates to look beyond the narrow those who sponsored it would have wished " spectrum of what is ideologically Governor Bill Clinton of Arkanpermissible in Iowa."

sas contended that one of the major Bul several politicians said they effects of the Southern primaries were worried that voter participa-tion in the voting Tuesday could was the accentuation of the power of television advertising, which he said was providing many voters with what bttle information they prove disappointingly low. "I don't sense there'll be much of

ield of candidates. tween their party and business had "The paid media have more in- in mind. Mr. Gephardt, who is a field of candidates. fluence on this election than on any founding member of the Demo-election in a long time." he said. cratic Leadership Council and once election in a long time," he said. With polls suggesting that the verdict could be so split that the South's influence on the choice of a Democratic oominee would be minimal, some of the party's leading Southerners were considering a coordinated endorsement of a sinele candidate. Mr. Robh and Mr. Nunn said

Top Democrats Question 'Super Tuesday' Impact

they might make public their preference later this week. The most likely beneficiary of the ball game" in the general elec-ter endorsement if it happens, tion in November.

their endorsement, if it happens, would be Senator Albert Gore Jr. of Tennessee. Mr. Nunn said, how- the Southern primaries, the candiever, that he also was considering supporting Representative Richard A. Gephardt of Missouri.

The So thern primaries were created in reaction to the overwhelming defeat of former Vice President Walter F. Mondale by President Ronald Reagan in the 1984 election. Democrats in the South argued that the nominating process had given their region a muted voice, while amplifying the influence of liberals in other parts

proving more prudent than the par-ty's candidates in 1984. "If you look at the totality of the rhetorical barrage in both elections," Mr. Robh said, "there is less emphasis this time on the kinds of statements that cause problems."

porations

was known as a centrist, has gained

ground not by pursuing moderation but by fiery oratory attacking

U.S. trading partners and large cor-

Still, Mr. Clinton argued that

"the looming presence of the South conditioned the dialogue in the ear-

ly primaries" and kept the candi-

dates from making statements that "would have knocked them out of

Mr. Robb said that because o

dates for the Democratic presiden

tial nomination this year were

Service program began in June 1986. Five of them tested positive,

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Page 3

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ted to Fly to En Reagan Aide Assails Press Query on Bush By Eleanor Randolph Washington Post Service WASHINGTON - A letter from a co-author of

South.

Jack Anderson's investigative newspaper column, asking current and former Reagan cabinet mem-bers to assess George Bush as vice president, has drawn a stinging response from a cabinet member. Education Secretary William J, Bennett, who released his response to the oews media, challenged the assertion of Dale van Atta, the Ander-son co-author, that Mr. Bush is "a mystery to the

voters." "This is oonsense," Mr. Bennett responded in a letter. "The public is quite capable of deciding, what kind of president George Bush would be without the aid of yet one more column based on a few selected and, it appears, perhaps unattributed remarks."

Mr. van Atta's letter asked 34 officials for assessments of how Mr. Bush operates in cabinet meetings. The syndicated columnist offered anooymity to those who requested it.

The White House gave informal guidance to those who called for advice about the letter, sug-gesting that President Ronald Reagan had set the precedent by promising to be ocutral in the prima-TY SEASON: Mr. Bennett called an assessment of Mr. Bush

to all his cabinet members to stay neutral in the idential race." Mr. Bennell also cited a passage in the Van Atta letter that said "an unwillingness by people like yourself to take a position one way or another may send a oeganive message about Mr. Bush that may not be warranted."

"I cannot believe anyone will credit such a perverse interpretation," Mr. Beanett wrote, "and I am confident that the American people will judge the vice president's distinguished record of public

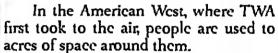
Mr. van Atta said Mr. Bennett's letter was "an unfair interpretation" of the passage, which he said "may have been harsher than I intended for it to

inappropriate" after the "president's injunction

ervice on its merits."

gram amounted to an unreasooable have promoted the kind of moderasearch and seizure prohibited by tion that more conservative Demo- the Fourth Amendment.

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sound." Trade Bill Needs to Be Toned Down, ks 2 U.S. Routs U.S. Business and Farm Groups Say

a and to John F. Kennedy Artos

 Richard Branson, and Line By John Burgess.
 By John Burgess.
 Washingtim Past Service
 WASHINGTON — An alliance
 of U.S. business and farm organi-zations has called on Congress to tone down a bill that is nearing a
 Gephardt of Missouri, sponsored bill could disrupt farm sales, one of an amendment to the House bill that could require retatiation States has continued to export against some of the United States's
 Critics contend that how more than it imports.
 Critics contend that how more than the bill that would in Governor Boh Martine into down a bill that is nearing a Governor Boh Martine into a cycle of retaliation that would into the real issue. By most estimated works used to open up a gate where the healthy growth in U.S. era mates, they note, only a small end open group at the real issue. By most estimated and the real issue is and tighten protection of U.S. pat-end form a twice are interesting a twice are interesting a countries.

of the country, notably lowa. But at least one highly plausible outcome of the voting Tuesday would be the worst of all possible worlds for the Southern moderales and conservatives who organized it. Under this scenario, the voting could give a major lift to the Reverend Jesse L. Jackson, whose views are well to the teft of the politicians at the meeting in Williamsburg. On the other hand, Mr. Gore, the only

candidate who lives in the South, could be eliminated from the race by a poor showing. Bul Mr. Breaux and other delenders of the voting said its origi-nal purpose was neither to guaran-tee the comination of a Southerner

nor to have the South play the deci-sive role in the nominating process. Rather, they say, it was intended to moderate the candidates' views. It is oot clear, however, that the Southern primaries and caucuses

In its appeal to the Supreme Court the union, which represents 9,000 customs workers, said that the pro-

ing program at the Customs Service. The case could determine the legality of widespread drug testing in the workplace The justices will hear arguments next term in an appeal by the Na-

tional Treasury Employees Union of a lower court ruling that upheld use of the tests for job applicants or employees up for promotion. More than 3,000 have been test ed for drug use since the Customs

U.S. Court Gets Drug Test Case United Press International WASHINGTON - The Supreme Court has agreed to decide the constitutionality of a drug-test-

jet fighters landed Tuesday News Agency reported, NEVE, did not say where the

a-made MiG-23s, but addeds

ttion of whether they had not

and two military helicoptent

it. and crew members require

lan for Swaggar

immy Swaggart's fail from pe

preach on a main Frenchies

director of the private TFI

in for Mr. Swaggan's Assent Louisiana, declined to compra

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mart organization had agreed

UPDATE

so to open up a gate 1 her worsen U.S. economie troubles. and from a two-week tradets indicated its No. 1 profile tit, members of the alliance, the profile trade defi-tit, members of the alliance, the profile trade defi-tit and profile trade defi-tit members of the alliance, the profile trade defi-tit members of the alliance, the profile trade defi-tit and goad governments into action against U.S. goods in their markets. That would cut into U.S. exports. We are very anxious that Con-gress avoid the kind of legislation

nod Canada. des Enking Japun's man -ni 10, officials said. The data that would legitimize countries' g five sinel islands. It ers will be 6,300 yen th closing the markets where our exports are penetrating," said Wil-ham Lilley 3d, president of the - -----American Business Conference. OTINS SUSPERADED 115 Julia Timothy L. Elder, manager of governmental affairs for the con-struction equipment maker Cater-pillar Inc., said his company was appointed to report of the aving the nonprofit sat AN YERE. experiencing a boom in foreign sales and had added 2,200 jobs at

R: Loval Pate

minations that mush ca in the 1960s and the honoital finds 12 in a crowded field contributions from th United States. Amen ions have dwindled

Patient fees deira troant of the host on annus! bud. in of money on the sales of ---and "Albert Schweite ALTER TRADER The hospital's internet furniter http:

tween the House of Representa-tives and the Senate, would broad-en White House authority to 'tighten penaloes for trade practices perceived as unfair, and, in some cases, require retaliation against offending countries. With trade a major issue in the presidential race, the bill is receiving broad support. Encouran doctors 25 One of the Democratic candimake their services dates, Representative Richard A.

terests."

U.S. plants in six months.

He said at the news conference that the Pro Trade Group ques-

fioned whether "now is the time to change the rules of the game." U.S. companies that sell foreign

goods and those that rely on for-

cign suppliers for manufacturing

components are also active in the

group. They fear the bill would disrupt the flow of imports they need to prosper and, in some cases,

The bill, now in conference be-

WARSAW — A government spokesman said Tuesday that Lech Walesa, a leader of the banned Sol-

idarity trade union, and three top aides would be barred from attend-

ing an international trade, union

congress in Australia, in order to protect Poland's "basic political in-

Mr. Walesa and the three aides

have been seeking passports to al-low them to travel to Melbourne for the March 14-18 World Con-

gress of the International Confed-cration of Free Trade Unions. Elsey, were invited by the Australian Council of Trade Unions.

Jerzy Urban, a government spokesman, said that the Solidarity

delegation would be prevented from attending as representatives of "a Polish trade union which was

ssolved and ceased to exist legal-

to produce goods for export.

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Melbourne Visit . Would Limit **Out for Walesa** The Associated Press

while to the new C MARCE ADDITORS SALE how channeling tights programs diament

These melude 5 to pay the segal ata chargeat the unders and children d milleut and a of legal ed the ENERGY IN ME and train local

17 Feared De

AWNPAP mealer fight TH MADLES in to longation the and science mark and

United States.

Even U.S.-made steel is selling

countries.

Also active in the group are the National Foreign Trade Council, the Computer and Business Equip-ment Manufacturers Association, the National Automobile Dealers Association, Consumers for World Trade, the National Association of Stevedores, the American Associa-That would cut into U.S. exports, which, with the aid of the dollar's tion of Exporters and Importers. and companies including IBM decline, rose 12.2 percent in real Corp., Boeing Co., J.C. Penney Co. and Scars, Roebuck & Co. terms in 1987. It would also impede. the flow of needed imports to the

Asia Development Discussed The Associated Press

better abroad these days. The American Iron and Steel Institute recently reported that exports of KUALA LUMPUR, Malaysia steel mill products rose to 1.13 mil- More than 50 Asian lawmakers on Monday began their fourth anlion tons in 1987 from 929,000 in nual conference on population and

The National Grange, an agri- development in the region, and cultural organization active in the opening remarks indicated wide Pro Trade Group, argues that the differences among participants.

St. Regis Sheraton of its quests is the signature of

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WEDNESDAY, MARCH 2, 1988

OPINION

Herald Eribune.

Middle East Movement

tiative its first international airing. The initiative is an invitation to a proceeding that at this stage is to unfold under American aegis, not under the American-Soviet sponsorship foreseen in the now sidetracked proposal for an international conference. That alone was enough to put off Mikhail Gorbachev. The plan is "inconsistent." he said, and does not engage all sides. Still, he reported that he and the American secretary of state had agreed to "resume the exchange of opinions after George Shultz makes a trip to the Middle East."

Mr. Shultz has been taking Middle East soundings. In Israel, the first response was polarized, which is good because consensus means paralysis. It will take a hard fight for a more reasonable view - the view of the Labor opposition, led by Shimon Peres — to win through, Meanwhile, Mr. Shultz has been getting a good exposure to the unreasonable view of the government. Most of Prime Minister Yitzhak Shamir's Likud bloc still embraces the annexationist aims so thoroughly undermined by the Palestinian resistance. Likud rejects the basic American tenet of the negotiated exchange of land for peace. But even Mr. Shamir is on the defensive. fearful that talks on West Bank-Gaza autonomy might slide irreversibly into early talks

George Shultz is giving the Reagan ad-ministration's new Middle East peace ini-- as the American plan intends - bul not eager to take on the onus of stopping the negotiations before they even get started.

The "moderate" Palestinians, in their familiar confusion, stood up Mr. Shuluz, who patiently explained — as he will have to explain a hundred times again — how selfdefeating it is for them to shun a role in the making of their own political destiny. The key Arab governments involved, Svna and Jordan, heard out the secretary, but hasically hid behind the Palestinians' skirts. The PLO leadership is now trying to catch up with the stone-throwers. Evidently the PLO thinks this is the moment to draw the United States beyond its acknowledgment of unspecified "legitimate Palestinian rights" inth approval of Palestinian "self-determination," code for statchood. But this is not the moment -not if the United States wants, as it does, to give Likud incentive to look at the new facts that the sinne-throwers have created in the West Bank and to keep a space open for Labor in next November's Israeli elections. The violence goes on in the West Bank, and Palestinians are dying. But American diplomacy is stirring, and there is a thrust

in it - and some hinis of show-me recep-tivity to it, too. Nobody else seems capable of getting something moving. - THE WASHINGTON POST.

For a Drugs Doctrine

drugs: The growing influence of the narcotraficantes in Panama and other Latin American capitals translates directly into the cold-blooded killing of Edward Byrne, a young New York City police officer on a street taken over by crack dealers.

Drug trafficking, no longer just a regrettable social problem, now threatens national security, North American demand, not foreign supply, drives the drug trade - but an outraged American public also expects action against governments that permit or promote the drug trade. It's too late for pieties.

A 1986 law authorizes the United States to impose sanctions on countries which the State Department finds are not cooperating enough to control the flow of illegal drugs. These sanctions range from loss of foreign aid to a 50 percent tax on imports to the United States. The law is deficient, a blunt tool for the complex, often diplomatically delicate task of curbing drug exports.

Seven countries are found to warrant sanctions: Afghanistan, Iran, Syria, Paraguay, Laos. Mexico and Panama. The first three have minimal economic relations with the United States. The State Department arguably acts with prudence when, because of other national interests, it grants Laos and Paraguay "time-limited" certification of compliance. That leaves Mexico and Panama.

Mexico might seem to be a likely candidate for sanctions, as a principal source of marijuana and heroin and a transshipment point for cocaine. Some of its law enforcement agencies and local governments appear

The headlines send new shivers over to have been corrupted; U.S. drug enforcement personnel have been abused, even murdered while on Mexican assignment. Yet a plausible case can be made to support the administration's decision to withhold punishment. The Mexican federal government has not been shown to be directly

responsible for drug trafficking; it at least expresses its own alarms. Trade sanctions would more likely destabilize Mexican polities and injure the U.S. economy than induce Mexico to take a tougher stand.

Concerning Panama, however, there can be no argument against the sternest possible sanctions. General Manuel Antonio Noriega stands indicted by two U.S. grand juries for drug crimes. He has opened Panama's banking system to drug money launderers and turned its Defense Forces into a protection racket. Last week he mocked democracy by ousting the president who had tried to remove him from his military command. Even if President Reagan throws the

book at Panama, he will only be starting to take the larger point seriously. For years Washington has subordinated international drug enforcement to anti-Communist ideo-logy or geopolitics, relegating it to a bu-reaucratic backwater of the State Department. The Latin drug issue deserves not only more priority but top priority for the secretary of state and the National Security Council. A dramatic update of the Monroe Doctrine is in order. The United States has to start resisting the drug empire as angrily as any other foc. -THE NEW YORK TIMES.

NATO: Seeing, Hearing and Speaking No Conflict

 $B_{\rm NATO\ summit\ meeting\ should}^{\rm RUSSELS}$ — This week's NATO summit\ meeting\ should have been the birthplace of a new Western strategy for responding to the diplomatic offensives of the Soviet leader, Mikhail Gorbachev, But the separate agendas that the lead-ers of NATO's Big Four nations have brought to the Belgian capital ensure that the two-day gathering will fall far short of that lofty goal. Grand politics, rather than grand

the summit meeting will serve as a valedictory celebration of Ronald Reagan's leadership in U.S.-European affairs. The gathering may give an added boost for the president in the Senate debate over ratification of the arms control treaty he signed with Mr. Gorbachev in December. That "success" agenda rules out strategy, is the order of the day. The probing discussions of the problems

Grand politics, rather than grand strategy, is the order of the day as the summit opens.

final communiques are already the Reagan-Gorbachev treaty creagreed upon and reduced to vague generalities before Wednesday's opening session, minimizing the risk of an intensive debate on a more coordinated alliance strategy for dealing with Mr. Gorbachev

Atlantie Treaty Organization agree that the alliance needs to counter the advances that the dynamic Sovi-et leader has made both in Western blic opinioo and in taking charge of the arms control agenda. But in the preparations last month for the summit meeting it became clear that they could not agree on the respon-

ates for NATO strategy. And Mr. Reagan is likely to leave Brussels on Thursday without hearing the unpleasant news that there has been a sharp erosion of European confidence in U.S. leadership in defense Almost all leaders of the North Alantie Treaty Organization agree Not even the combative British prime minister, Margaret Thatcb-

er, is prepared to rain on the president's sunset, although she has made it clear that she sbares the general concerns about the weakness of American leadership in allince matters at this time. While generally favoring Mr. Thatcher, who had pushed the Brusance matters at this time.

sibility for the problems that the Reagan's first-term buildup of the sels meeting as an opportunity for alliance faces, nor on the remedies. nuclear arsenal, Europeans have the Europeans to press their views

As seen from the White Honse, been increasingly unsettled by the summit meeting will serve as a strong streak of unilateralism that runs through his more recent initiatives. They cite his "star wars" plan for a space shield to protect the United States from Soviet missiles,

By Jim Hoagland

rope, she is well positioned to be the caretaker of alliance interests in this American election year - and perhis surprising willingness to barhaps beyond, if Mr. Reagan's sucgain away nuclear deterrence at the cessor appears to ber to be a bope-Reykjavik summit meeting without less wimp. She expects to host a 40th consulting with European leaders, anniversary NATO summit meeting — and to introduce the new Ameriand the way the INF Treaty was

negotiated over their heads. can president to Europe from that This pattern of American disrestage - in London next year. gard for European interests has spurred the most serious discussion She staked out her interest in leading the search for a NATO consensus of Enropean defense cooperation two weeks ago in unnecessarily since the 1950s, with France and hawkisb remarks she made about Mr. West Germany drawing up plans Gorbachev in a closed-door session for experimental joint units and with NATO ambassadors in Brus-France and Britain gingerly beginsels, at the same time that her foreign ning to discuss nuclear strategy. There may someday be a bust to Mr. Reagan here as the father of sets, at the same time that her foreign minister was in Moscow extolling the new warmth of Soviet-British rela-tions. Mrs. Thatcher's aides con-firmed her interest in a larger NATO role by promptly publicizing her re-marks in the British press. Easting they had be it he known modern European defense. But instead of using the Brussels meeting to address the problems of

European defense directly with the Earlier they had let it be known that Mrs. Thatcher was ready to authorize the stationing of up to 60 Americans, European leaders will be pushing other agendas, ones benefit-ed by sending Mr. Reagan off stage with a hurrah rather than a set of more F-IIIs in Britain to take up the nuclear slack she fears is being detailed ideas on flexible response. left by the INF Treaty. She would make Britain the new European cen-

ter of flexible response. That divides her from France,

on Mr. Reagan before his late spring trip to Moscow and another superpower summit meeting that inevitably leaves the allies' nerves on edge. Now the most experienced and domestically secure leader in Eu-

where President François Mitter-rand is reopening the old French quartel with flexible response, for reasons that can only be guessed. Mrs. Thatcher's verbal thrashing

of Mr. Mitterrand and Prime Minister Jacques Chirac last month in London, over French-German defense cooperation, was attributed by some French officials to her eagerness to keep alliance affairs unclutered at a time of her ascendancy. The summit meeting comes at an opportune time for Mr. Mitter-

rand, who is expected to announce in a week or two his candidacy for re-election, and Mr. Chirac, who is already in that race. Both men put aside France's traditional reserve about such gatherings hy agreeing to participate fully in the Brussels photo opportunity.

Chancellor Helmut Kohl's contribution was to get President Rea-gan to agree not to press West Germany at the summit meeting on accepting a new generation of batdefield nuclear missiles. The communiques that the advance teams have drawn up also muffle the ar-

gument over opening talks with Moscow on such weapons. In the end, the planning lor Brussels became an exercise in seeing hearing and speaking no conflict. It has made for a better photo opportunity, but not for better policy.

The Washington Post.

Less America in Europe Should Mean More Europe in NATO

P ARIS - By forcefully outlining his oppo-sition to NATO's modernization on the eve of the alliance's summit meeting in

Brussels, President François Mitterrand is performing a delicate balancing act between East and West. He will attend the Brussels meeting but as a dissonant voice within the alliance, and within France.

As the French presidential election nears, Mr. Mitterrand is increasingly espousing arms control and disarmament in Europe, as if returning to his pre-1981 Socialist stance. His recent statements illustrate the confnsion of a Europe caught between Mikhail Gorbachev's subile maneuverings and Ameri-ca's leaderless equivocations. The perceived weakening of NATO's American pillar leaves a gap to be filled. Each European country

seems to be rushing to fill it in the way it finds historically comfortable: Britain by renewing its old Atlanticist ways; West Germany by turning again toward some sort of united Germany; and France, under Mr. Mitterrand, by renewing its old Gaullist rhetoric.

All this may have a familiar and reassuring sound to those used to France's discordant role within the alliance, or to Britain's loyalty to the United States, But, for better or worse, there is no returning to the NATO of the By Dominique Moïsi

1960s. The prevailing cacophony reflects Europe's difficulties in adjusting to an inter-

national system as it enters a new phase. It is time for Europeans to behave as re-sponsible adults. Their postwar adolescence, nder American protection, is over. Less "America" in Europe should spell more Eu-rope. So should the evolving Western approach to nuclear deterrence.

But there is a striking disparity between the sense of nrgency many Europeans feel today and the modesty of the measures they are taking. In part, this reflects a legitimate reluctance to advocate defense measures that would mean not only budgetary sacrifices but the loss of a clear national identity; and in part, the weight of national bureaucracies is to blame. But at a deeper level, the causes of

Europe's paralysis are structural. The European approach to security has been based too exclusively on French-German bilateral cooperation. The joint effort of these two countries stands as a major postwar achievement, the living proof that Europeans can transcend their divisive past. But such bilateralism is no longer sufficient. France is a

nuclear power outside of NATO; West Ger-many is a nonnuclear power within NATO. West Germany is not about to become nuclear. Nor is France about to return to the integrated military body of NATO.

A multilateral approach is needed to tran-scend the French German structural deadlock and to accommodate British sensitivity to what London tends to see as an excessive flirtation between Bonn and Paris. There are two prerequisites for a new European multilateral policy; the good will of the United States and a redefinition of the alliance that would give the European pillar more weight. The United States must be convinced of its duty to encourage European security efforts by deeds, not just by words. America sbould, for example, persuade Prime Minis-ter Margaret Thatcher that there is no contradiction between Britain's duties to the alliance and its responsibilities to Europe. Equally crucial, Washington should make sure that the flow in NATO arms procurement goes both ways across the Atlantic,

Europeans and Americans alike must un-derstand that the best way to have more Europe tomorrow is to have more alliance today - and an alliance more balanced toward Europe. France must show greater pragmatism and flexibility if this is to work. Once the presidential election is over. France could, for example, return to the NATO planning group, a symbolic gesture that would prove a new French concern for the sensitivities of other Europeans, who have never fully ac-cepted France's self-proclaimed "specificity." If Europeans want to be taken seriously. they should do less lamenting and less ruminating, and move toward more concrete and positive actions. The worst thing Europe could do is to combine an overly optimistic assessment of Mikhail Gorbachev's Soviet Union with an overly pessimistic reading of America's future role in Europe, and the world. This could produce a state of semiparalysis on defense matters.

The United States, despite its claims to the contrary, is paying relatively less attention to Europe compared with other areas of the world. Europeans, no longer the sole object of East-West competition, must again become a subject of history. In years to come, as Ameri-can ascendancy in the world wanes, there must be more Europe in NATO.

The writer, associate director of the Institut Français des Relations Internationales, contrib-uted this to the International Herald Tribune.

The World Bank Reaps Trouble

WASHINOTON - The World Bank, originally established to belp rebuild postwar Europe, and a



With all that gliding, whirling, scaring and careering down icy inclines, the Winter Olympics offered a stunning vision of what athletically gifted people can do when they are freed of certain earthly constraints. The more venerable Summer Games can't match it --- in them, an Albeno Tomba would actually have to sweat for his gold medals.

On Saturday night, when the women's figure skaung finals were held in Calgary. there were as many American television sets tuned to the event as are usually tuned to a Super Bowl game. With all respect to the National Football League, it was just as good a show - with better music.

But America, despite its leap year fascination with the Olympics, is not all that dedicated to winter sports the rest of the time, and as usual the count of medals at the end of these games showed it. U.S. athletes won just six, while the Soviet Union and East Germany cleaned up, also as usual. The U.S. Olympic Committee is looking for ways to narrow the medal gap. We wish it well, but, given the reluctance of Americans to go in either for heavy subsidies or for the sort of intense sports training and selection favored by East bloc countries, it probably won't make a great deal of headway. It will be no national catastrophe. The

shining moments of these games were not the methodical accumulation of medals by the Eastern athletic powers but rather the surprises, the displays of character, the examples of courage and perseverance and the moments when many millions of people were united in sympathy for a competitor. When the American figure skater Debi Thomas stumbled a second and third time Saturday night, a reporter sitting with her mother in the stands recorded her words, "Oh, my poor .baby ... it's so sad." How many millions of mothers around the world who had followed this young woman's rise were at that instant

saving nearly those same words? Other memorable moments: the sp skating victory of Bonnie Blair, the fall of Dan Jansen after his sister's death, the jubilation of the Finnish hockey team after its victory over the Soviets, the insouciance of Alberto Tomba and the exuberance of those East German young people jumping up from their seats and running out to dance with the others at the closing ceremonies. There is a moment at the end of each Olympic Games when the call is issued to "the youth of the world" to reassemble four years bence. It never fails to be moving, for reasons that can't be accounted for by any scorekeeping. - THE WASHINGTON POST.

Other Comment

More Than Just Medals

Mushroom Cloud Over Minsk

Pretty well everybody in Europe now agrees that the U.S. long-range nuclear force is an indispensable component of the guarding of Europe. The trouble is that for America to say it will blow Russia's head off if it steps across the line in Europe may not impress the Russians, or the Europeans, if Russia can then do the same to America's head. The indispensable component has to be subtler. The latest suggestion [for that component] has come in a report from such good American names as Iklê, Wohlstetter, Brzezinski and Kissinger. The report says the first aim of the long-range American missiles, if the Russian army started an attack in Europe, should be to slow or stop the attack by hitting the sort of targets the attackers depend on - airfields, troop concentrations, A trio of European defense luminaries

promptly attacked the report, and a European chorus now accuses it of being an attempt to confine a nuclear war in Europe, even a cunning step toward an American abandonment of Europe. These Europeans are wrong, Threaten Russia with an attack on targets of the sort the American report suggests, so long as these include targets in the Soviet Union, and the Russians face unpleasant possibilities: Their army's move into Western Europe will probably fail if mushroom clouds erupt along its supply lines. If these mushroom clouds include Minsk and Pinsk, the Soviet Union will itself have paid an immediate price. And it will be Russia, not America, which has to decide whether or not to make that mind-boggling next move. This is likelier to prevent anything violent happening at all. The credibility of the U.S. nuclear force would have been reinforced. - The Economist [London].

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of acveropment and to Trad World governments, is now creating a new role for itself: that of central manager and negotiator in the continuing "Third World debt crisis."

But for the first time since its fledgling days, the World Bank itself appears to be headed for serious financial difficulties. At a time when it is seeking a \$75 billion "general capital increase" — an expanded lending au-thority, roughly a fifth of which would be guaranteed by the United States - the bank's creditworthiness needs to be re-examined. This scrutiny could raise questions about the soundness of World Bank bonds, and about the liabilities of taxpayers in the Western countries that guarantce the bank's borrowings.

The World Bank's activities depead upon investor confidence in its creditworthiness. Independent services such as Standard & Poor's and Moody's rate the World Bank as an AAA borrower, the highest rating. In effect, the World Bank makes its money through its good credit standing — borrowing cheaply to lend at higher but still attractive rates. Now this standing is threatened. in recent years, many private

nonproliferation controls is a de-

sirable goal. There is little argu-

ment that preventing the spread of

highest national priorities in this

current nonproliferation policy gut-

ted in the process of approving this

cerned about the prospect of tons of

deadly plutonium being shipped by air over the United States every

It is important to emphasize that

concern about the flaws in this

agreement originated not in Con-

gress but within the Reagan admin-istration. Both former Defense Sec-

retary Caspar Weinberger and the

Nuclear Regulatory Commission

strongly opposed it. Unfortunately,

the State Department overrode their objections and is now attempting to

do the same with Congress. The fundamental flaw in this

year for the next 30 years.

vastly dangerous nuclear age.

o former director of the U.S. Arms Control and Disarmament Agency.

a nuclear capability.

ad their credit ve h lowered, in part because of their loen exposure in the Third World. In the view of investors, lending money to, these banks has become riskier - in some cases, significantly so. Yet none

of these private banks has anything like the exposure of the World Bank,

The present trajectory could leave the bank as a lender of last resort.

its portfolio be recognized, its creditwhich has extended nearly all its \$120 billion in loans to Third World gov-craments. Why does the World Bank still enjoy an AAA credit rating? One argument is that the World uons in the Third World.

Bank has never suffered a default on a loan to any of its member governments, which number more than 150. While this position may still be technically defensible - "default" has a complex, elastic legal meaning - it fails to convey an accurate impression of the bank's current circumstances. Seven countries - Guyana, Liberia, Nicaragua, Peru, Sierra Leone, Syria and Zambia — have World

three times the bank's stated profit for 1987. And an even bigger problem may be in the offing. The largest borrower from the bank is Brazil. Despite recent promises to

talk about repayment, the Brazilian government has suspended repayment on nearly \$70 billion of its foreign debt to private creditors. Brazilian officials reportedly told the World Bank that, Brazil will default on its bank debt unless the bank keeps lending more to Brazil than it must repay to the bank. The World Bank is thus on a perilous trajectory. Should any default in

worthiness would suffer. Thereafter effect, as lender of last resort - fiit would cost the bank more to bornancing only deadbeat governments. The World Bank's leadership is row money for its loans and opera-

well aware of these risks. It is at-Of course financially responsible tempting to finesse the bank's prob-Third World governments, such as lems through its request for the gen-eral capital increase. With the near those of Thailand and South Korea, have earned good credit ratings doubling of World Bank loan authorthrough their own actions. Therein lies the rub. If the bank's credit rating ity now being proposed, more loans could be extended to the Brazils and the Argentinas of the portfolio. A declines, a growing number of creditworthy governments will find it pretense of repayment could thus be cheaper to borrow on their own ratheffected. The bank's creditworthiness er than through the bank. A process could be maintained, and the bank of "negative selection" could begin, could continue to operate as usual for whereby the bank would be left, in at least a few more years.

The U.S. Treasury Department has endorsed the bank's proposed capital increase, and now Congress is being asked to provide a guarantee for in-creased World Bank leading. Congress should review the application with the greatest care. After all, the American people are legally obliged to cover the World Bank's losses. Great as these could be today, they could be vastly larger after the proposed \$75 billion capital increase, which would almost double the existing liability. Since the beginning of the 1980s,

an increasing number of govern-ments in the Third World have re-

all these governments are unwilling, rather than unable, to bonor the financial obligations.

5.

Virtually all the governments that are demanding loan rescheduling or debt relief command sizable public sectors, replete with nationalized businesses and state-owned corporations. In some cases, in fact, the government owns more than ball of the country's industrial base. It is plainly wrong to suggest that such governments have no salable assets with which they can meet their loan obligations.

There is more than a bule irony in this situation. In the last 20 years the World Bank, as an increasingly indulgent dispenser of funds to Third World governments, has been partly responsible for the change in official attitudes toward borrowed property that are highlighted today in the "debt crisis." After contributing to the deg-radation of international banking standards, the World Bank now stands to be a victim of the trend.

The writer is a visiting scholar at the American Enterprise Institute for Public Policy Research and a visiting felments in the Third World have re-fused to repay borrowed money on low at the Harvard Center for Popula-tion Studies. He contributed this the terms originally agreed. Almost comment to The New York Times.

of tons of plutonium over the Unit-ed States. Casks under development for these shipments have repeatedly failed simulated crasb tests, raising the possibility of catastrophic environmental damage if anything should go wrong.

Concern about these serious defiagree that a new nuclear agree- or otherwise substantially transciencies led bipartisan majorities of ment with Japan with improved formed by another country. Caseboth the Senate Foreign Relations by-case review and approval by the Committee and the House Foreign United States of such activities are Affairs Committee to object to the elearly envisioned by the act and agreement in its current form and nuclear weapons to new nations or have, in fact, been standard practo request its renegotiation.

to terrorists must be one of our tice since its enactment. This pro-Congressional skepticism regarding this agreement should not call cess is vital for U.S. efforts to prevent the diversion of U.S.-origin into question congressional support But we in Congress are unwilling nuclear materials by terrorists or for nuclear commerce with Japan. to see the very foundation of our non-nuclear weapons states seeking Indeed, we support U.S. nuclear cooperation with Japan as autho-But this agreement, in a radical rized in the existing nuclear cooperagreement. We are also deeply con- revision of current nonproliferation ation agreement, which runs policy, effectively abolishes the through the year 2003, and we welcase-by-case review standard. In its come such continued nuclear trade. place it grants blanket approval for But we oppose this proposal to retransfers and reprocessing for 30 abandon long-standing U.S. policy years. Over the life of the agreemaintaining the tightest possible ment, more weapons-usable plutosafeguards over plutonium use. Janium could be acquired by Japan pan's determination to pursue a than exists in the entire American plutonium economy neither perfn jettisoning the case-by-case re-view standard that has been central to U.S. nonproliferation po-licy. Since the Stote Descent to U.S. nonproliferation policy for has left it to Congress to protect years, the agreement would effec- U.S. rights on this vital national uvely abdicate U.S. control over security question, we intend to do sufficient U.S.-origin nuclear mate- our utmost to uphold U.S. interests. rial to manufacture thousands of The Washington Post.

100, 75 AND 50 YEARS AGO

1888: Less Irish Crime

DUBLIN -- Justice Gibson, addressing the County Limerick Grand Jury (on March I), said there was a 1938: D'Annunzio Dies marked decrease in crime. Cases of boycotting had decreased from 329 in June 1887 to 60 at the present As-ROME - Gabriele D'Annunzio, the sizes. At the same time there was evidence of agrarian disorder, injury

property. He hoped, however, that the improvement would continue.

BERLIN - The Reichstag began [on March I] the discussion of the budget of Admiral von Tirpitz, Secretary of State for the Navy, Herr Wogtherr, a Socialist deputy, declared: "At a momeat when everything is favorable for an understanding with Great Britain, irresponsible circles are dragging the German government further and further into the abyss of arma-ments ... The inevitable outcome of this situation will hable outcome of ber life for him, appearing only in

war." Herr Erzberger, of the Centrum party, declared that his party would give the country a powerful navy.

soldier-poet of Italy, died [on March 1] of a cerebral hemorrhage at Gardone. He would have been 75 this to cattle and malicious injury to month. One of the most eccentric personalities of his time, D'Annunzio was a poet and a politician, a dramatisl and a man of action. Obsessed by self-assertion, D'Annunzio swayed a whole army and a whole people. He might have become dictator, not only of Fiume but of Italy. Yet he byed to see his star dimmed by the rise of Benito Mussolini. He left a vast amount of literary work. His best known dramas are: "The Dead City." "Giocouda." "The Daughter of Jorio," and "The Ship." His most famous love was Eleonora Duse, the

this situation will be revolution or plays he wrote for a period.

1913: Germany's Navy

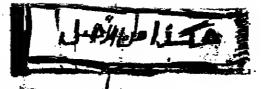


Sending Plutonium to Japan Is Risky By Mel Levine and Howard Wolpe

nuclear weapons; hence the Defense Department's objections. Mr. Levine, a California Democrat, and Mr. Wolpe, a Michigan Democrat,

Congress is also deeply con-cerned about the agreement's pro-visions permitting the air shipment are members of the Foreign Affairs Committee of the House of Representatives They reply here to an article (IHT Opinion, Feb. 22) by Gerard C. Smith, WASHINGTON — Gerard C. agreement is its failure to live up to Smith entirely misses the the requirements of the Nuclear point of congressional objections to Nonproliferation Act of 1978. The the unprecedented U.S. nuclear co- act requires prior U.S. consent be-

operation agreement with Japan. fore nuclear material of U.S. origin Most members of Congress may be reprocessed, retransferred



OPINION

Conflict 'Told You So' in Advance of Not-So-Super Tuesday

There President Francois TLANTA — It was such a plausible pand is reopening the old is idea: Put all the Southern states marrel with flexible responsible on a single date early in the sensors that can only be gave idential primary calendar. Create a Mrs. Thatcher's verbal the gave idential primary calendar. Create a Mrs. Thatcher's verbal the gave, idential primary calendar. Create a Mrs. Thatcher's verbal the gave, idential primary calendar. Create a Mrs. Thatcher's verbal the gave, idential primary calendar. Create a Mrs. Thatcher's verbal the gave, idential primary calendar. Create a Mrs. Thatcher's verbal the gave, idential primary calendar. Create a Mrs. Thatcher's verbal the gave, sive counterweight to those Yankee of Mr. Mitterrand and Prime's gave, ive a massive prize of 1,307 Demo-tense couperation, was attributed and 803 Republican delegates — fense couperation, was attributed in attribute in the state of those needed for some French officials to be tanation — and watch the candidates uses to keep alliance of the law to be to needer.

fense couperation, was attributing and watch the course some French officials to be printion — and watch the course ness to keep alliance affairs the Democratic legislative leaders merei at a time of her second governors who concocted Super opportune time for Mr Sair as we approach March 8 it is not rand, who is expected to any king out at all the way they hoped. rand, who is expected to analyzing out at all the way they hoped. in a week or two by candidating out at all the way they hoped. re-election, and Mr. Childs fill a low days before the voting. is a week or two of conduct null a few days perore the votion re-election, and Mr. Churz, could call an information operator is already in that rate Bothnis, the South's metropolis, and be want and France's induction and there was no telephone listing put iside France's traditions the bout a menopound listing serve about such gathens the Democratic candidate who is

Antering to participate fully and the photo opportunity Chancellor Helmark Kold Taking Jackson for Granted Is Insulting an to agree not to press West TLANTA - For two days, the accepting a new generation of South was a political supermarket. By A. M. Rosenthal assume that? The other candidates ar forever having at each other, hopin their attacks will pull away voters where the press of the pr Accepting a new generation of TLANTA — For two days, une accepting a new generation of South was a political supermarket, iterfield nuclear mission. They all the goods neatly spread out, have drawn up also muffle to be Democrats all gathered together summary over opening table for day and the Republicans the next,

sument over opening take one day and the Republicans the next. Monion on such a carony take one day and the Republicans the next. In the end, the signal take one day and the Constitution pinin the end, the pissaing for Journal and The Constitution, pin-

Governor Michael Dukakis's opponents make a big thing out of his lack of backsels became an evenue in sy another rose on this warm-man-hearing and speaking no consid, smart and lively city. has made for a better photometry were intelligent debates but tunity, but not for better point ething was missing. When I was The Warmanian Point ground in foreign affairs. He dismisses Representative: Richard Gephardt be-cause he has not met a state budget.

ON MY MIND

Ve in NATO sting out of the hotel, a bell captain of whether I had a favorite candidate. Id no, and he said neither did he, yet.

thave to keep tossing it all up," he sentual election is more for "I still have a lot of homework to " and hexitenity if the behavior for "I still have a lot of homework to Sential election is over. France: The hotel employee was black and 1 ple, return to the NATO play assumed that he had made up his nucle concern for the venetions. I realized what had been missing in repears, who have never fieldebates, particularly the Democratic, process with proclaimed "peets he white candidates had been treating opeans, what have never fieldebates, particularly the Democratic. opeans want to be taken set Jackson as if he were invisible and his ild do less iamenting and less porters as if they did not exist. On the no do new inner thing and issepariers as if they did not exist on the new toward store concredorm, they almost never talked to activity. The worst they Exist him or about him. They never is to available an overly in this the dignity of challenging any-nt of Mikhail Constrainers have be said. Nor did they give Southern ith an overly provides the courtesy of a straightforward a future role of future as what for their votes on primary day. ated States, depute its damarsons. He has belped make the black # paying relative, ica attent of enormously important. He says semplared with other size ends that touch the minds as well sequences, no is near the solution the hearts of so many black voters. a competition, must spin head he bas shown that what he says

Theshory In cars is come as traches a lot of white voters, too. more Europe in NATO to each other, past him, is insulting, to 1 and to his supporters. They decline

Repairs international and the tracket any issue with him because they Repair to international area in the book of the power among black voters. the Internation Herald Trach candidate hopes Mr. Jackson will d his strength on him one day. Fair

high to hope, but to treat Mr. Jackson I his backers with unquestioning acqui-

By David S. Broder

supported by the largest number of Southern congressmen, Representative Richard Gephardt of Missouri:

The Georgia Democratic chairman, John Henry Auderson, and many of his counterparts in other Dixie states predict that Senator Albert Gore Jr. of Temnessee, with more big-name Dixie supporters than anyone else, will finish fourth of the four active candidates next 'I told you so.'?' Two and a half years ago, when Democratic leaders of the Southern Tuesday. Mr. Gore, the only candidate who was lured into virtually bypassing Legislative Conference, backed by sevthe leadoff caucuses in Iowa and the first primary in New Hampshire by the eral of the region's key governors, be-gan the drive to have all of the Southern promise of Super Tuesday, "will have the most endorsements and the fewest delegates obosen on the same date in 1988. Mr. Fowler was one of the few dissenters. A veteran of many past votes" in Florida, said the 1986 Demo-Démocratic rules commissions, he and cratic gubernatorial candidate, Steve

escence or silence seems condescending.

The other Democratic candidates con-

Nobody hrings Mr. Jackson into the

qualifications debate, although he was

never elected to public office, adminis-

trative or legislative. It would be a sim-

ple act of candor for one of them to

bring it up - unless they all really do

not want to hear why so many people think Mr. Jackson has qualifications

The white candidates also make the

disrespectful assumption that if they ex-

amine Mr. Jackson critically - on for-eign affairs or defense, say - his sup-

porters would be furious and turn their

backs on the man who dared. But why

more important than elective office.

somehow sot these on the platform.

This takes it for granted that his

supporters are so unsophisticated that

they cannot tolerate a challenge to him

without launching vendentas. Jews resent being taken for granted politically; so do Irish-Americans and

Italian-Americans. I expect no Ameri-

Mr. Jackson is by far the best speaker of the bunch, Democrat or Republican.

In Atlanta, as everywhere, when Jesse

Jackson talks about drugs or the poor or

the homeless, out comes not only pas-sion but the fingertip sensitivity of real knowledge. But be still fudges foreign

issues, still loves catchy rhetoric, still

seems to operate at cruising speed intel-lectually instead of re-examining issues

But flien his opponents are hardly sparking with intellectual endeavor. In Atlanta, Mr. Jackson made Gary Hart look adolescent. He coolly rejected Mr.

Hart's eager invitation to all candidates

to come out and say Israel was just all wrong in the latest crisis, as Mr. Hart did. It is possible that white voters not

opposed to the idea of a black president

or vice president may want more open-

ness of mind, more readiness to accept

fallibility and change past positions, less

automatic response, more leadership

and less postnring from Jesse Jackson

than they get from other candidates. The old double standard.

That may not be fair. But it is a lot

more complimentary to Mr. Jackson

than talking past him. And it is more respectful to black voters to try to talk

directly to them now than to treat them

and himself from time to time, fresh.

can group likes that at all.

stantly deride each other's credentials.

Pajcic. Barring a late rally, Super Tues- many others have warned that it day is more likely to bury Mr. Gore's strategy was seriously misconceived. many others have warned that the

hopes than to lift him into contention. "If this turns out the way 1 think it's If the thought was - as such Super Tuesday proponents as former Governor Charles Robb of Virginia said - to going to," said a veteran South Carolina Democratic national, committeefree candidates from the influence of the man, Donald Fowler, "Jesse Jackson and Mike Dukakis are going to get liberal special interests that exercised inordinate influence in lowa and New more delegates than anyone else out of Hampshire, and return the Democratic Super Tuesday, And I'm going to call Party to "the mainstream," Mr. Fowler said they better think again. a news conference on March 9 and say

The winners of the Southern presidential primaries in 1984, he pointed out, were liberals: Jesse Jackson, Walter Mondale and Gary Hart. With every passing year, Mr. Fowler said, the turnout in Democratic primaries in the South included larger numbers of blacks, Hispanics, teachers, environmentalists, government employees, lem-

Turnout is likely to be very low in states where a March 8 primary is a novelty. With half the states baving no party registration, a significant number of conservative whites may be drawn into the torrid Republican contest. The assume that? The other candidates are forever having at each other, hoping their attacks will pull away voters who support their opponents. But they act as if Mr. Jackson were above criticism or result. Mr. Fowler noted, would be even greater impact for blacks and liberal cuvists on the Democratic side.

As the campaign enters its last week, many other Southern Democrats are betting, ruefully, that Mr. Fowler will be proved right. Events may confound the predictions, but at the moment Mr. Fowler's 1985 dissent has become 1988's conventional wisdom. The guessing is that the South will give a boost to the two most liberal candi-dates in the active Democratic field, Mr. Jackson and Mr. Dukakis.

That is good news to some, bad news to others. What is worse for the South is that in a perverse way, because of Super Tuesday, most of the candidates will know less of the South, its people, its potential and its problems, than they would have if the region's Democratic politicians had not become infatuated with their Super Tuesday power play.

With 14 Southern and border states (plus six outside the region) voting in a batch, the visiting candidates of both parties have had time only to skim the surface of this vital, diverse region, They have touched down in the enclaves of their natural supporters, hitting the major metropolitan areas, television studios and satellite centers. But they have not been off the interstates and into the heart of Dixie as they might have if they were campaigning in a handful of Southern states this month, a few more in April and the rest in May and June.

Lannie Griffith, the director of George Bush's Southern campaign, said, 'Super Tuesday is going to be a-big event in terms of delegates, but it's not a big event for our voters. It's just been too big and too quick." The South is ton big, too complex and much too important to be kissed



LETTERS TO THE EDITOR

A Test of French Consensus The crucial question not considered by Joseph Fitchett, in his report "Quiet-ly, France Boosts NATO Cooperation" (Feb. 19), is whether France's long-standing domestic defense consensus can be maintained through the changes now anticipated in the nation's security posture. The breadth of this consensus seems apparent - the defense debate in

France has been conspicuous by its very bsence - but its depth is less apparent. As France broadens its notions of sanctuary" and pursues closer cooperation with NATO members on a bilateral or multilateral basis, the potential for fissures appearing in the French defense consensus will increase. The limits this consensus can withstand are likely to express themselves in France's dom polity and will define the limits to future cooperation with its treaty partners.

ALBERT ROBERT M. JONES. Henley-on-Thames, England.

Playing to the Crowd

The Washington Post editorial "In Their German Way" (Feb. 13) ducks the real question: Why did America put the Germans in this spot anyway? The answer lies in a U.S. president who plays to the crowd and not to the future. Gun-slinger of 1981, flower child of 1988, he first battered the nation's economy, then its most important alliance. This actor, playing whatever role sells at the moment will ride into the sunset leaving America weaker and confused.

about what is happening between East and West in terms of Third World aid, he need look no further than his own backyard for a third factor: the Roman Catholic Church. The church can be blamed for many Third World problems. Why does it not modify its stance

on birth control, when population growth has hindered development in many areas? Is it better for a child never to be conceived or for it to be born into deprivation and starvation?

Berlin. What Simon Says, in Print

MARK BUSTILLOS.

Regarding "We Know They Can Talk; Can They Write?" (Feb. 24):

Ladd Hamilton asks whether the presidential candidates can write. Well, one of them certainly can.

Senator Paul Simon is a journalist, former editor and publisher, and author of 11 books. He writes a column that is carried by more than 80 newspapers. Simply to read the ulles of his books is informative, from "Lovejoy, Martyr to Freedom," an account of the Midwestem abolitionist, to "Let's Put America Back to Work," his most recent book on unemployment in the United States.

JOAN R. ELBERT.

Bigotry and Bad Logic

Reparding "Potholes in the Fast Lane but No Wolfe at the Door" (Meanwhile, Feb. 23) by Howard Fast:

As an upper middle-class white Amerin, it was not at all surprising to read of Howard Fast's recent experience in New York, which echoes my own experiences during more than a decade living in the inner city area of Washington,

D.C. It was refreshing to have him so accurately describe the diverse mixture

of people who came to his assistance. I am sick to death of people telling me that the city of Washington is an urban jungle with one of the highest crime rates in the United States, Per-haps a lot of people are incorrectly inferring a high crime rate from the fact that the city's citizenry is more than 70 percent black. That is not only had

logic, it is bigotry. PARKER F. HALLBERG. Paris.

Does Venitia Eat Pizza?

Page 5

By Edward Planer

ONDON - 1 am helplessly in love with English women. Well, not with the women themselves. but with their names.

The names, unconnected to any face or body. float by every morning in the "Forthcoming Marriages" announce-ments in The Times. They blossom from

MEANWHILE

the cold newsprint like Wordsworth's golden daffodils, a brilliant field of names all of which seem to end in the letter A. I do not know the women to whom the names belong. Nor do I know the color of their eyes, the texture of their hair, the timbre of their voices, I know

only that their names enchant me. Who is, I wonder, Nicola of Bromsgrove, Worcester; Venitia of Sloke Hammond, Buckinghamshire: Richenda of Grantchester, Cambridge?

And what of Pilla, Joanna. Amanda, Philippa or Camilla? Who are these women whose names shimmer in the gray light of a London morning and captivate me with their radiant quality? As an American whose wife and children were born in the South, I lived in a world filled with Betty Jos, Mary Beths, Billy Jeans and Bobby Sues. I cannot imagine hearing someone in my old neighborhood in New Orleans saying. Richenda, are you driving up to Baion Rouge for the LSU-Ole Miss game?" Oh, no. No mundane world for Pilla or Amanda of the English countryside. No car pools for Camilla or PTA meetings for Philippa. Women with names like these, I have decided, inhabit a dif-ferent world where all women wear white gloves and broad-brimmed hats, watch cricket matches on Saturdays and go tea dancing on Sunday afternoons. It is a world that, even in my most hlissful reverie, 1 cannot picture myself living in. Maybe 1 am too old. After all, in more than two years in London 1 have yet to meet a woman called Philippa or any of those other names that float by every morning. Perhaps it is better this way. Perhaps the women with the lyrical names should remain, again from Wordsworth, just

A lovely apparition sent To be a moment's ornament.

Yes, it is better this way.

The writer is vice president for Europe-an news at NBC. He contributed this to The New York Times.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Let-ters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

The Vatican Factor

While Pope John Paul II ("John Paul Censures Cold War," Feb. 20) is correct

HERMAN ARCHER. Cairo.

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Finland	F.M.	1,730	44	950	39	520	33
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2-3-88

INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, MARCH 2, 1988

AMERICAN TOPICS

Pupils Performing

In Simplified Classics Over the past two years Annabelle Howard, a British-educated primary school teacher, and her husband, Forrest Stone, a writer in residence at Kean College in Union. New Jersey, have supervised the adaptation of 17 plays. among them "Anigone," "The Importance of Being Eamest" "The and "Julius Caesar," for performance in school by the children themselves. Their program, Clas-sic Theater for Schools, is now used in 38 states, The New York Times reports.

Plots and language are simplified and the plays are shortened so they can be performed in one class period by children 8 to 16 years old. For writers on the profect, altering the plays can be excruciating. "You're editing and rewriting a masterpiece," said Suzanne Mustacich, who adapted "Cyrano de Bergerac." "You don't want to cut any of the words because they're so beautiful."

The revised versions, however. do not purport to substitute for the originals, said Ms. Mustacich, but merely to serve as an introduction and inspire students to learn more later. "The idea is to get the main message across." she said. During re-hearsal, a copy of the original play is always on hand.

The ethical scope of the plays takes them beyond mere make believe. "This isn't, 'I'm a tree and let's giggle," Mr. Stone

A set of play booklets contains phonetic spellings, costume and prop ideas, and diagrams suggesting where actors should stand and how to turn the classroom into a stage set. A class-room kit costs about \$100 from Classic Theater for Schools Publishers, 225 West 83rd St., Suite 11A, New York, N.Y. 10024, U.S.A.

Short Takes

It is too early to tell whether this year's maple syrup season will be as bad as the last two. when production fell to as low as 30 percent of normal because of early warm weather. Sparse output has driven prices as high as \$43 a gailon (\$11 a liter), nearly double the 1985 price. And the high price has prompted more people to tap more trees. Ste-pben Taylor, New Hampshire agricultural commissioner, says, Sales of equipment and tubing indicate a lot more people are has not heen i getting in this year." He says in pessimism."



Jorge Shell/The As

BUS STOP - William Bonet, a bus passenger, holding Leon Reddick, a robbery suspect, in a full nelson while awaiting police in Camden, New Jersey. The authorities said Mr. Reddick tried to rob a bus driver of \$33 but was thrown into the windshield when she slammed on the brakes. Mr. Bonet then seized Mr. Reddick and held on until the police arrived.

prices will remain high for a The advertising budgets for while, regardless of how good some films can rival the cost of this season is, because stocks the films themselves. MGM exfrom last season are low. pects to spend \$10 million on marketing "Moonstruck," which A recent survey that showed college freshmen more interested cost S11 million to make. Last year Disney spent \$3.9 million to in being well off financially than adventise the re-release of "Snow in developing a meaningful phi-losophy of hfe drew a letter to The New York Times from Mer-White," a film it made in 1937 for \$1.5 million. rill Orne Young, a faculty mem-A bow-tie contest has been ber at St. Lawrence University in

Canton, New York, saying that heid once a year for the past four all the students interviewed by years by the Manhattan law firm the writer in 1977 "said at some of Winthrop, Stimson, Putnam & Roberts. Partners, associates point in the conversation, 'Of and other employees of either course, I could always get a job like my father's," for in those gender are asked to wear bow days "money was nothing to be lies to work. This year the Bow Tie Day committee specified two concerned about: it was practically iving in the streets. Since 1977 what I hear is deepening awards, for the most sedate tie, and for the tie "most in need of sedation." Winners get a free doubt about the chances of this generation to get jobs as good as their fathers'. The rising trend beer each. has not been in materialism, hut

Arthur Higbee

Suhine Ch Prophetic 1968 Warning: A Racial Chasm in U.S.

By Barbara Vobejda Washington Post Service

RACINE. Wisconsin - The warning was urgent and unambiguous: "Our nation is moving toward two societies, one black, one white - separate and unequal." Accompanying that pronounce-ment, issued March 1, 1968, by the

National Advisory Commission on

Civil Disorders, known as the

Kerner Commission, was a call to

action, imbued with a grand sense

of possibility. The racial chasm il-

lustrated so graphically by wide-spread U.S. urban riots the previ-

ous summer could be bridged, the

panel said, by a change in attitudes

and the commitment "of the most

powerful and richest nation on this

On Monday, a group of experts

on race and urban affairs, some of

whom had worked on the Kerner

Commission report, said that the

problems the commission set out to erase two decades ago persist.

While great strides have been made

in some areas of race relations, the

plight of poor, inner-city blacks, they concluded, is more dismal

"The Kerner report warning is

poverty, crime, and segregation in housing and schools. "These quiet

riots are not as noticeable to out-siders," it said, adding, however,

that "they are more destructive of

buman life than the violent riots of

Much like their counterparts two

decades ago, members of the group

called for job and bousing pro-grams and urged that affirmative

action be enforced and the mini-

The panelists, organized by for-mer Senator Fred R. Harris, Dem-

ocrat of Oklahoma, one of the orig-inal commission's 11 members,

spent the weekend assessing the

state of black America on the 20th

anniversary of the landmark re-

anniversary of the minimum re-port. They pointed to gains, pri-marily the emergence of a black middle class, the election of black

political leaders and the integration

of police forces, newsrooms, corpo-

rate offices and other previously

But those improvements, they

argued, have been overwhelmed by

problems that have grown more in-

East German Swims to West

Reuter

HAMBURG - A young East

segregated workplaces.

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tractable: the increasing concentra-tion of poverty in an isolated, ur-ban underclass from which it is vancement of Colored People, and ban underclass from which it is vancement of Colored People, and the source of the sourc tractable: the increasing concentra-tion of poverty in an isolated, ur-ban underclass from which it is increasingly difficult to escape. Moreover, the gap between the inch and the poor has widened, and the group operated in an atmo-tion and the poor has widened, and the group operated in an atmo-tion and the poor has widened, and the group operated in an atmo-tion and the poor has widened, and the group operated in an atmo-tion and the poor has widened, and the group operated in an atmo-tion and the poor has widened, and the poor has widened and the poor has been the poor has widened the poor has the poor has been the poor has t

Even the most pessimistic observers of the social scene in the late 1960s probably did not foresee or anticipate the sharp increases in the rates of social dislocation and the massive breakdown of social institutions in ghetto areas.'

William J. Wilson, University of Chicago sociologist

difficulties previously associated sphere of national trauma, brought with blacks now extend to many on by devastating riots in Detroit Hispanics, they said. We're disappointed now, 20

years after Kerner, because the country isn't as different as we thought it would be," said Roger W. Wilkins, assistant U.S. attorney general at the time of the commission report and now a professor at George Mason University. servers of the social scene in the late 1960s probably did not foresee or anticipate the sharp increases in the rates of social dislocation and the massive breakdown of social

coming true," the group said in its update. "America is again becom-ing two separate societies." institutions in ghetto areas," said William J. Wilson, a sociologist at the University of Chicago, Tearing the nation today, the new document said, are "quiet ri-Ironically, Mr. Wilson said, one ots," in the form of unemployment.

of society's gains has created a new problem: the migration of middleclass blacks out of the inner city has left those areas without role models, economically and socially seg-regated and devoid of stabilizing influences, such as strong churches, schools and businesse

The commission, appointed by President Lyndon B. Johnson, got its name from its chairman, the said

indication that the prospect of and other northern cities. It toured the burned-out communities and worked feverishly to produce a 400-page report months ahead of schedule, trying to head off what was feared would be another long, hot summer of riots.

The group met last weekend at a retreat on Lake Michigan, and percent of the poor were living that there was more agreement than there was on the Kerner Commisdeeply in poverty. sion. And this time, it was an intellectual exercise, less urgent and removed from crisis.

was possible 20 years ago. "The problem of the Kerner the sense of promise dulled by

two decades of experience. While civil rights legislation and Great Society programs enabled middle- and working-class families to leave the inner cities, their defocused on blacks," she said. parture, in combination with eco-nomic and other factors, bas creat-working poor and those who have the panelists were cl nomic and other factors, bas creat-ed urban ghettos far worse than those of the late 1960s, Mr. Wilson and whites cross over each of those said

Greg J. Duncan, program direc-tor at the University of Michigan's

One of the most controlen findings of the 1968 report was conclusion that the exploding cial strife was the result not of conspiracy, as many suspected to of deeply imbedded racism While there was consensus Wisconsin that racism still remain a critical national problem, was less agreement over its inter tance.

long-term poverty has increased. In part, he said, this is a result of "Racism is no longer theil issue," said Ronald Mincy, a vis economic conditions, the loss of for example. But it is also due to a "deepening" of poverty. In 1970, half of those in poverty were very poor, or lived on incomes at the

alized beyond race, so that polquarters of the poverty line. By 1983, according to Mr. Duncan, 63 proposals could be aimed at pow ty and the underclass, regardless

Such research, argued Donna Shalala, chancellor of the Universi-But Gary Orfield, a professor the University of Chicago, a ty of Wisconsin-Madison, permits agreed: "We can't just deal with But for some who attended, the a much more sophisticated under- economic conditions. We must de exercise was more sobering than standing of race and poverty than with the racial conditions in their work on the presidential panel was possible 20 years ago.

Continuing discrimination Commission was that it was too said is largely to blame for sein ocused on blacks," she said, residential segregation that is "What we have now, it's not two mains in the cities studied by worlds, one white and one black. It commission. And housing pat may be two or three worlds," in- lead to school segregation and r

divisions, she said. "To pretend that nothing has "If we don't do anything he happened in 20 years is just dead but tell people there's a lot me wrong," she said. The document written by Mr. done something," Professor W Harris and adopted by the partici- kins said.

Brazil Sanctions

Reuters

U.S. to Postpone

governor of Illinois, Otto Kerner. Survey Research Center, presented Its members included Mayor John V. Lindsay of New York; Roy Wil-velopment, an increase in the "per-

Waldheim Linked to Deportations

The Associated Press NEW YORK - While serving in the German Army, Kurt Waldheim forwarded a request for the mass deportation of Greek civilians to labor camps in 1943, according to a German document.

The authenticity of the docu-ment, found in the U.S. National Archives and made public in New York Monday, was confirmed by John Russell, a Justice Department kesman

He said it was among documents on which the government based its ecision to place Mr. Waldheim, now the president of Austria and formerly secretary-general of the United Nations, on a list barring bim from entering the United States

Under the Nuremberg Charter tions officer of the German Gener-adopted at the end of the war, de- al Staff, attached to the 11th Italian portation of civilians is both a war Army in Athens.

crime and a crime against human-When the Justice Department barred Mr. Waldheim from the

United States, it said he had "assisted or otherwise participated" in "mass deportation of civilians."

Mr. Waldheim has declared that he is innocent of war crimes. Gerold Christian, Mr. Wald-

heim's spokesman, said he had no comment on the document, which is a message between German Army officers in the Balkans io 1943

Mr. Waldheim at that time was a licutenant serving as deputy opera-

The World Jewish Congress said

aware of the plan. The document apparently bas

been used before, according to Manfred Messerschmidt, a West German historian who was a member of an international commission that investigated Mr. Waldheim's World War II record.

The historians' commission and a report published last year by Mr. Waldheim's aides both reviewed what seems to be the same document, Mr. Messerschmidt said,

WASHINGTON -The Reag administration bas decided to per pone - planned import sancir Mr. Waldheim did not authorize the deportation of Greeks to labor against Brazil because of progbeing made in a computer the camps in Germany but that be was dispute, according to the U.S. m.

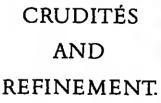
representative, Clayton K. Yemi-Mr. Yeutter said that recent B zilian action to end trade curosi removed some U.S. concerns. Fg. . Brazilian implementation rega tions are to be approved by Ar

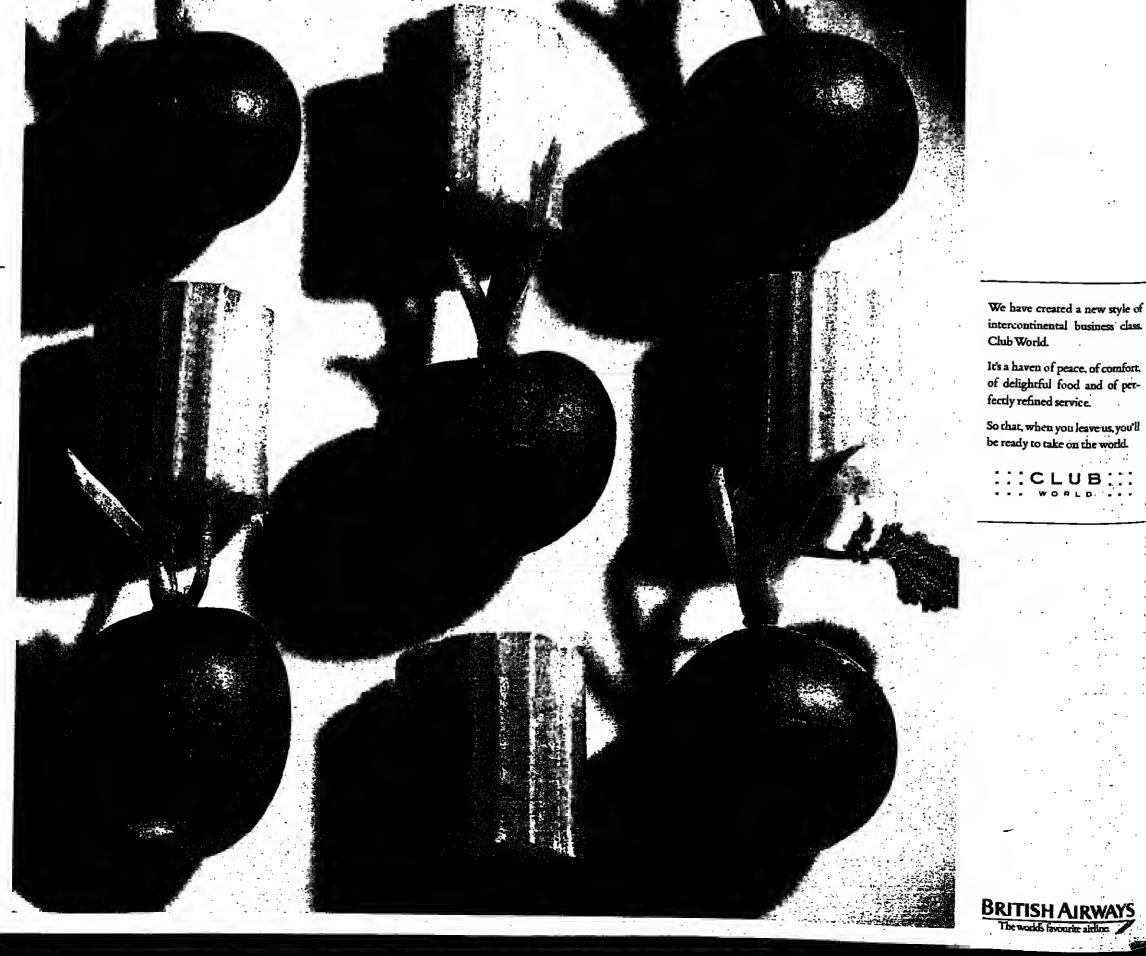
President Ronald Reagan 1 nounced in November that would impose punitive tariffs about \$100 million on Braziliant . ports in retaliation for Brazil markets that were closed to U. computer and software products

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German man swam across the Elbe River into West Germany on Tues-day, West German border police said.





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at action. greater Phys gried secta: prostate By Glenn Frankel on Post Service help the ward and the QABATTYAH, Israeli-Occupied Most West Bank - Every time Palestin-+0.4 ian demonstrators passed Mohammarked." Sale Ma haven t tried bord on med Ayed's house on the main road One of the may through this town in the Israelioccupied West Bank, they would findings of the 150 chant, "Long-live Palestine, death conclusion to the traitor!" Sometimes Mr. cial strife war p conspiracy, 2: Bian Ayed could be seen peering uneasiof deeply and see ly through an upstairs window.

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While there was a . Then one day last week some-Wisconsin the Table thing snapped. During a protest march here, youths threw rocks at a critical national part the house and Mr. Ayed responded as of was less agree that prewith a burst of machine-gun fire. A four-year-old boy was killed, a dozen more people were wounded, and the incensed crowd laid siege to the

State State States

house. When it was over, Mohammed Ayed was dead, his body hanging, below a Palestinian flag on an electric pole at the town's central bus station. He was the first alleged collaborator to die since the Palestinian intifadah, or uprising, began nearly three months ago and the first ever to be lynched. His killing has sent a wave of fear

"theld through the many Palestinians who -cooperate with Israel in its military occupation of the West Bank and the Gaza Strip, and a wave of anger 1000 and remorse through the Israeli au-

thorities who failed to save his life. 100 Sec. Sec. Some believe that the death of Mr. Ayed may signal a new phase in which the uprising tarms inward in the second the second s 121 22.000 of d house 11000 through which Israel has ruled the < 20 .c. territories with the passive consent, and sometimes even active involve-

ment, of its Arab subjects. but tell - three Residents say everyone in Qabatiyah knew Mr. Ayed was an in-. dene ser a tal ha

lower than for Canada.

80% of Americans Give Europe

'Very Favorable' Rating in Poll

New York Times Service

WASHINGTON - The Enropean Community's office in Wash-

ington says it is encouraged by the results of a Gallup Poll it commissioned showing that four out of five Americans give a very

favorable" rating to Western Europe - higher than for Japan but

'Yet despite this positive general attinude, only a third of the

general public surveyed and 13 percent of so-called opinion leaders think Americans are much interested in Western Europe. Interest in

Japan is somewhat higher, in the Soviet Union much higher. The poll is based on interviews with a national sample of 1,300

Despite the long record of U.S. assaults against agricultural policies of Western Europe, the opinion leaders in the United States see Argentinian, Brazilian and Canadian agriculture as greater threats to the American farmer than European agriculture.

The survey also concluded that in the opinion of those polled, Japan tops both Western Europe and the United States as the

producer of the best goods and services. The United States, however,

was identified as having the most advanced technology, with Japan coming in second and Western Europe third.

raeli internal security service, who were assigned to oversee police matters in the town.

He and other known collaborators have long been part of the military commander of the West political and social landscape of the West Bank, as are the wellracli radio. connected Arab intermediaries

who, for a fee, arrange building, deed and incited the hundreds to go travel and business permits for rea-dents, and the local Arab police or we'll deal with them," General We might be heading into a new phase

where the norms do not apply anymore."

Danny Rubenstein, Israeli journalist

the town officials who lead Shin Mitzna said, "and the town of Qa-Bet men after midnight to the houses of those targeted for arrest. Now there is fear that the old lines between "acceptable" col-laboration and betrayal are blurring and that Palestinians holding civilian jobs in the occupation administration and even moderates seeking political dialogue with Isra-el or the United States may find selves lumped together with

the Mohammed Ayeds. "It's all right to work for the civil administration, to be a teacher in a the area government school, even to be a policeman," said Danny Ruben-stein, an Israeli journalist who has long covered the West Bank. "You security offense. can't give information about peo-

ple and you can't sell land to Israeis. But now we might be heading into a new phase where the norms do not apply anymore." Qabatiyah remains under military closure. Soldiers stand at each

road into town, barring residents from leaving and visitors from entering. The army has arrested more than 100 residents and demolished former under the protection of two the houses of two alleged ringlead-

operatives of the Shin Bet, the Is- ers of the lynching, although there under Israeli protection. But they were no charges filed and no trial, - are loathed,

Those responsible will be found Residents of Qabatiyah say Mr. Aved boasted of his Shin Bet connd punished with full severity, Major General Amram Mitzna, the nections and liked to show off his Uzi submachine gun, a weapon that he and a handful of other col-Bank, said in an interview with Islaborators were allowed to carry The smaller group that did the deed and incited the hundreds to go for self-protection.

About six months ago, someone tried to kill Mr. Ayed by placing a bomb in his car after midnight, residents say. But he chased them off with machine-gun fire. The next morning, those allegedly responsi-

The crowd knew that Mohammed Ayed was not the only collab-orator in Qabatiyah. Soon after his death, residents say, someone broadcast a call from the local mosque for the others to turn in

on the Koran never to work for Israel again. Residents say someone from the

willingness to give information. comment on this, but military An estimated 120,000 West sources said that incidents of colcomment on this, but military Bankers and Gazans travel to work Isborators turning in their weapons in Israel each day. Some work in and pledging not to aid the Israelis factories that make Israeli Army had taken place recently in at least

than 16,000 work as school teach. An army spokesman said the ers, clerks and other office help in siege of Mr. Ayed's house and his the military administration that killing took two hours, not five, as runs the territories. All of these are "some witnesses said, and that the deemed acceptable so long as they army had not had enough time to

category. They are seen as fighting Just after midnight the next morncommon crime and most take pains ing, residents say, dozens of sol-not to get involved in security mat- diers poured into Qabatiyah, ters. They are seldom on the scene rounding up young men and taking when riots break out. Nonetheless them to a school in town where the pressure on them to resign has witnesses say many were beaten, greatly increased in recent weeks. They say there were blood stains on

ful have complied. ______ rators. He said that Mr. Ayed's Informers are looked upon as a death is one more indication that in rators. He said that Mr. Ayed's separate breed. In many places places like Qabatiyah, Israel is no they are tolerated because they are longer in control.

A Palestinian and an Israeli soldier eye each other in Nablus after a demonstration in the West Bank city.

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ble were arrested. Demonstrators had marched past Mr. Ayed's house for several days last week, protesting the im-pending visit to Israel of the U.S. secretary of state, George P. Shultz. Residents could not say exactly why the march of Feb. 24 ended in batryah itself will be punished." A few residents have slipped violence. Army officials say they through the cordon; hiking over the believe the attack was premeditatrocky foothills that surround Oaed retaliation by the families of batiyah. Over the weekend, a half. some of those Mr. Ayed informed dozen of them discussed Mr. Ayed and his grisly death. Much of what UDOIL. they had to say could not be inde-pendently confirmed. The army is Whatever its origins, the attack turned into a full-scale siege after Mr. Ayed shot and killed the fourdisclosing few details about the inyear-old boy. "He killed first," said one witness. "After that, the strao-sphere was that this man most die." cident and barring journalists from Like many alleged collaborators, the residents said, Mr. Ayed was recruited by the Shin Bet while im-

prisoned in the late 1960s for a For many Palestinians, life under occupation seems a constant their weapons there. Four men did and are said to have taken an oath series of bottlenecks. At each bot-

tleneck stands a Shin Bet-agent who has the power to say yes or no. Anyone who wants to buy land, or build an addition to his house, or. start a business or travel abroad mosque turned in the weapons to must have a permit or document. the military governor's beadquar-Often the price, residents say, is ters in Jenin. The army refused to

uniforms and nightsticks. More two West Bank towns. honor periodic strike calls.

save his life. Arab policemen, are in another But the army quickly retaliated.

Local mayors and city council- the ground at the school yard the men have also come under in- next morning. Electricity and creased pressure. Quds, a pro-Pal-phone lines into town have been estimian radio station said to cut off ever since, residents say. operate from Damascus, has The most chilling message from hroadcast the names of more than the death of Mr. Ayed, said Mr. 100 policemen, city officials and Rubenstein, is that Israel may no other Arab employees, demanding longer be able to protect its vast they resign or risk attack. A handnet network of informers and collabo-

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in Massachusetts, spent several years combing through the paper's archives, interviewing its personnel (both active and retired) and then assembling a vast range of materials into a history that reads like biography - the life story of a venerable but still rapidly. ing institution.

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with introductory essays by Bruce Singer, who also compiled the book, setting the stage for each section (and explaining briefly how the Herald me evolved during the period). In addition, a display of advertise-Tob ments from the era provides a nostalgic and often amusing ending for each chapter.

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MONDAY, MARCH 28

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GUEST SPEAKER

Andreas G. Papandreou, Prime Minister of Greece

TUESDAY, MARCH 29

THE DEFENSE INDUSTRY Stathts Ylotas, Alternate Minister of Defense . THE SHIPPING INDUSTRY Eustathics Gourdomichalis, President, Union of Greek Shipowners TOURISM AND RELATED PROJECTS Nicholas Skoulas, Minister for Tourism THE CHANGING ROLE OF BANKING IN GREECE Stellos Panagopoulos, Governor of National Bank of Greece GREECE: THE CHALLENGE OF THE 1990's Ambassador Edward E. Streetor, former US Ambassador to the OECD Luncheon GUESTSPEAKER His Excellency Robert V. Keeley, US Ambassador to Greece Clase of Conference **CONFERENCE CHAIRMEN**

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INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, MARCH 2, 1988

Delvalle **Calls for** Boycott **Panamanian Fees**

Are the Target

By Neil A. Lewis New York Times Service WASHINGTON — Supporters of Eric Arturo Delvalle have said here that he has issued orders from hiding in Panama intended to create a cash flow crisis for the Panamanian government.

Mr. Delvalle, who maintains that his removal Friday as president of Panama at the hands of the military strongman, General Manuel Antonio Noriega, is illegal, has called for a boycott of all payments to the government. In particular, he asked Panamanian embassies throughout the world to refuse to send shipping fees to Panama.

The embassies collect the fees that shipping companies pay to have their vessels registered in Pan-ama and fly the Panamanian flag. Gabriel Lewis Galindo, a former ambassador to Washington who is serving as Mr. Delvalle's spokesman in Washington, said Monday that more than 11,000 vessels were registered in Panama and that they earned millions of dollars annually for the Panamanian treasury.

The Reagan administration has been pressing General Noriega, who was indicted on drug charges in Florida last month, to relinquish power. With encouragement from the administration, Mr. Delvalle tried and failed to dismiss General Noriega last week, Mr. Delvalle has gone into hiding.

A senior American official said that the Panamanian government was desperately short of hard cash and relied on the shipping fees to replenish its small reserves. Panama does not print its own

money, relying instead on Amerian dollars. "needs every penny it can get be-Mr. Lewis said he spoke by tele-cause its reserves are way down." can dollars.

phone Monday with Mr. Delvalle



President Manuel Solis Palma, left, and General Manuel Antonio Noriega at a rally in Panama City attended by 2,000 supporters.

any Panamanian official who sent The U.S. Congress added to Pan- path" of trying to remove General ama's financial burden last year by Noriega, "we tried to seize oppor-could face embezzlement charges. voting to cut off virtually all eco- tunities," an official said. Specific traffic was normal. He said all 38 Mr. Detvalle has also asked Pana- nomic and military aid in a show of steps were taken on an ad hoc bamanian citizens to withhold pay- displeasure over General Noriega's sis, he said. ments from the government. rule

Mr. Delvalle's proclamation is his latest effort to reinforce his as-sertion that be remains the lawful the United States to vote against all president of Panama. According to loans to Panama from any of the Mr. Lewis, Panamanian consular international banking organizaofficials in Hamburg, London and tions. The World Bank recently New York, all important shipping canceled a \$50 million part of a centers, remain loyal to Mr. Del- loan to Panama, saying that it had valle and have agreed to withhold refused to meet the bank's condiany fees they receive. The situation tions. at the emhassies in the Far East was

Administration officials said that they were hopeful that General less certain, be said, Noriega's civilian and military sup-A Reagan administration official said the Panamanian government

porters would find it increasingly difficult to continue supporting him. But the officials acknowl-Organizers of the indefinite work

sucy need money to meet their

at his hiding place in Panama. He payroll and their foreign reserves without a clear strategy in mind. tion would spread to the Panama said Mr. Delvalle had declared that are razor thin," he said. "Once we started down the Canal on Tuesday. "Once we started down the Canal on Tuesday."

Strike Support Grows A general strike called to protest

the rule of General Noriega apbeared to gain some momentum m peared to gain some momentum m its second day Tuesday after receiv-Syria had not cooperated with the ing little visible support Monday. United States to halt drug traffick-The Associated Press reported ing and were liable to an aid cutoff from Panama City.

clothes security agents firing handhandful of anti-government dem-onstrators and bystanders Tues-

vessels scheduled to pass through the waterway Monday did so. ■ Drug Trafficking Charges President Ronald Reagan ad-vised Congress on Tuesday that Panama, Afghanistan, Iran and

In one neighborhood, plain- ton Post reported. The allegation against Panama guns and shotguns nitiacked a had been expected. Ann B. Wro-belski, assistant secretary of state for international narcotics matters, day. There were no immediate re-

lets.

ing and were liable to an aid cutoff and other sanctions, The Washing-

difficult to continue supporting ports of injuries or other details. would have oo immediate practical him. But the officials acknowl- Organizers of the indefinite work effect since U.S. aid to Panama edged that they had proceeded stoppage had predicted that the ac- already has been suspended.

A Land Shultz Did Not See

On Middle East Mission, Real Issues Were Remote

NEWS ANALYSIS

By Edward Cody and David B. Ottaway Washington Post Service

JERUSALEM - The flight to said. It's a question of our feel-ings, our honor. We want a country Amman from Ben Gurion Airport for the Palestinian people, just like the other peoples of the world." near Tel Aviv could be a short hop right across the West Bank.

The distaoce between Mr. But Secretary of State George P. Shultz's diplomacy and one of the Shultz, traveling in search of a solution for that troubled area, has peoples it concerns seemed dramaibeen forced by a state of war to

make long detours via the Gulf of Aqaba, deprived even of looking down from his airplane window on the bitterly contested hills that are the main subject of his concerns.

Mr. Shultz's peace mission, tan-gled in the complexities of the Midwith Palestinians from the West Bank. He saw only an empty room, where he told reporters "Palestindle East, has io many ways remained similarly remote from the ancient land he is seeking to pacify. The shades of diplomacy oo his ians must be active participants io the negotiations to determine their future. plane - call it "self-rule" or "full In the West Bank and Gaza it-

autonomy," for example, but not "self-determination" - seem self, four Palestinians were killed that day by Israeli troops putting strangely distant from the simple passion of Palestinians on the West down riots. The Palestine Liberation Organi-

Bank demanding their own country zation, which Palesunians say rep-resents them but which Mr. Shultz or the equally simple passion of Jewish settlers insisting the ground is barred from contacting, had or-dered West Bank notables to boyhas been made theirs for all time and Israeli soldiers enforcing the cott the Shultz meeting despite U.S. efforts to arrange a meeting. As n result, Mr. Shultz so far has occupation.

The mission's carefully reasoned goals, defined by U.S. officials as talked to Israelis, Jordanians, Syri-Palestinian self-rule followed by ans and Egyptians, but not the Palans and Egyptians, but not the Pal-estinians who live - almost literalnegotiations on a permanent arrangement for the territory, also struggle going on there between Mr. Shultz has said he will abide Palestinian youths and Israeli sol-by the ban on official U.S. contact diers ordered to break the back of any resistance to the 20-year miliwith the PLO, but there are signs he is irritated by it. A senior official on his plane said, for example, that a tary occupation with clubs and bul-

An Israeli colonel interviewed last week on the state-run televi- was "one of the dumbest things sion, for instance, said the terms Congress has done this year." "riots" or "disturbances" had be-. The largest chunk of Mr. Shultz's "riots" or "disturbances" had become "irrelevant." It was, he said, time in any case has gone not to "a struggle the roots of which is the shuttling between Israel and Arab struggle between two national enti- capitals, hui between the offices of ties over this country." Prime Minister Yitzhak Shamir Similarly, Mohammed Khalil, a and Foreign Minister Shimon

Palestinian vegetable merchant in Peres in Jerusalem, the Ramaliah city market, said Mr. The two Israeli leaders and their Shultz was approaching the prob-lem from the wrong angle because that the Palestinian uprising must

he was seeking to make Israeli sov-ereignty less onerous for West Bank and Gaza Palestinians. "It's oot a material guestion." he said. "It's a question of our feel-ings, our honor. We want a country."

mi-ian A

struggle has been starkly visible of televisioo during nearly three months of violent clashes between vouths throwing stones and Israel solders swinging clubs.

But less visible is Israel's methodical civilian and military implantation across the territories captured in 1967, which has proically symbolized when Mr. Shultz gressed substantially since it was last a subject of high-level US went Friday to the American Coloconcern duriog abortive talks on oy Hotel in East Jerusalem to meet Palestinian autonomy that followed the 1979 Egyptian-Israeli peace treaty.

At that time, estimates were that 13.000 Jewish settlers lived on the West Bank. The estimate now harisen to more than 65,000 in mon than 100 settlements.

This has created what a senior Israeli military officer called t "very intricate situation" in which Arah and Jewish communities of ten lie side by side, defying the US idea of separation to make way for" Palestinian self-rule even more nov" than it did when the autonomy talks hroke down in 1981.

Although he has staked his pres-tige on negotiating a settlement of these situations. Mr. Shultz he never visited the West Bank or Gaza as secretary of state, U.S. diplomats said.

Since riots began in December prompting Mr. Shultz's mission, a U.S. officials have been orderer not to visit the occupied territorie recent law ordering closure of the except after checking with a US PLO mission to the United Nations security officer. they added.

> Kurds Said to Kill 500 Iraqie Reuters

NICOSIA - Iranian-backer Kurdish guerrillas killed 500 Irag troops and injured 1.000 in t. 17-52 5.3



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NYSE Most Actives

Tunisian Music, Strings Attached

By Mike Zwerin sic,' another one called it 'de International Herald Tribune

praved.' The festival was being T UNIS — A big fish in small taped by TV but the cameras ponds, Anouar Brahem is weren't turned on when we L ponds, Auburat Brances - played." it : tries, Tonisia and something called substantial and some issed a subject of in turn divided into "variety" and my between running and running "individed into "variety" and the tra-instrumentalists — lute, violin, ditional includes those slavish to it clarinet, ney, kanoun and percus-

sion - and French jazz players for the 1985 Carthage Festival. Brair and others like Brahem who add multicultural elements. Tunisia, by the way, is suffering from drought. hem is attracted to what he calls Brahem has been known to carry Punivers jazzistique. The saxophonhis lute (the instrument is also ist François Jeanneau came from called the oud) on stage with no Paris with Jean-François Couturier prepared program and improvise and Jean-Paul Celea, who had off the audience, the acoustics and played keyboards and bass respecplayed keyboards and bass respechis emotions. He describes it as a tively with John MeLaughlin, They concert "à la Jarrett. I played with rehearsed Brahem's compositioa. Keith Jarrett often for many years. "Rencontres 85" for 10 days. The He didn't know it, of course, he was influence of McLaughlin and Coltrane was evident. Audience reac-

The country'a most respected lution was not enthusiastic, though tenist practicing alone with record-ings made in West Germany by an one critic wrote: "At the risk of shocking fanatic traditionalists.] American solo jazz pianist is a methave to admit to a weakness for the aphor for the state of creative mumosic of Anouar Bra-There is only one word hem. to sum up our judgment of this man: Astonishing." Tunisian traditional music is

modal and linear, without harmo-nics. Faouzi Chekili, 38, rememjazz group (Hilton Hotel) in Tuni-sia. A small pond indeed. bers an amateur guitarist playing the first chord he ever heard in For irrigation, Chekili formed a Sousse, his home town. He was 12. "It was just a simple open-string nine-piece jazz-rock-traditional fusion band applying Western swing triad and it might bave been the only chord the guy knew, but I'll and electric instrumentation to an-**Lards** Said to Kill 500. NICOSIA nies into traditional music. He has

-good taste, he understands music and I respect him a lot, but he was much criticized." Last year, at age 29, Anouar Brahem replaced El Gharfi as director



Neo-traditionalist Chekili (left) and jazzman Brahem want to share their music with the world.

cal de la Ville de Tunis, which he describes as "a colonialist inherisic, the percussionist the real con-ductor. The instrumentalist is to a hold onto their identity some-Privilege is a matter large degree the creator, as in jazz. where. Traditional music is at least gine a piece by Gillespie played one thing they can count on. The by a kitsch ensemble with a con- traditional music world tends to be ductor waving a baton. Sorry to nitraconservative " say, we've lost much of the traditional instinctive interaction inher-

ent in small groups of improvising musicians." Until the 1980s, the Arabic lute lot more open than it was 10 years tradition, remained basically un-ago. But the officials responsible changed since it had first bloomed for music are not musical enough I from Baghdad to Andalusia in the Middle Ages. ("Keith Jarrett can of tune on TV all the time. That is sound very Andalusian," says Bra-hem.) It was handed down orally; The classical pia there are only hints as to its early

genealogy. Brahem learned from on TV who sing totally out of Ali Stiti, who does not totally ap- tune." Chichti, who is also a doctor prove of his Jarretting," For his first concert as Ensemble. on musical therapy, believes it is director, Brahem used a core group "very bad for the collective ear.

NYSE Index

of the subsidized Ensemble Musi- make him popular with the other 43 way singing should be. It's dangermembers, or the audience. He un- ons. Only variety artists have acderstands: "Every element of soci- cess to the mass media. Symphonic tance, a 50-piece group playing, ety is changing so fast here, people concerts or piano recitals are al-Arab music with 15 violins and a are forced in face so many acw most never on TV." Chichti has conductor standing in front A con-ductor is meaningless in Arab mu-of them will do anything to keep and is scheduled to perform in the

INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, MARCH 2, 1988

ARTS/LEISURE

Privilege is a matter of perspec-tive. In Tunisia (as in most other countries) jazzmen are on the but-tom looking up. "The Tunis Sym-phony Orchestra is subsidized,"

Chekili points out. They give at least one concert a week during the

There are two radio stations. One is in Arabic and broadcasts than the Arabic press. "It's almost like I'm considered a foreigner in Tunisia. They talk about me like I'm an immigrant. Musically, may-

The dreams of the jazzman and the neo-traditionalist are remarkably modest and similar:

Chekili: "It gets boring playing all year long with no outside stimalation. At least once a year I'd like to take my guitar and go abroad and play with other people." Brahem: "Td like to travel with my lute and play with black Afri-

can, American and Indian musicians - to communicate my music to the world."

Tuesdavs

'Bitter Sweet' Revival

By Sheridan Morley International Herald Tribune ONDON -For the first time in L almost 60 years, London audi- which time she will have stepped ences have a chance to see the earliest and best of Noël Coward's op-erettas. "Bitter Sweet" is at Sadler's Wells until March 19. Written and first staged in the late 1920s as an antidote to the Depression, this is an unashamed and lyncal return to the Vienna Woods in which Coward, then at the height of his fame as the playboy of the West End world, was clearly attempting

to prove that he had a heart as well as a head, and a talent for writing lilting, romantic melodies as well as clenched, witty dialogue. The plot is not of central impor-

tance, though it does have a kind of period fascination. We start at a 1920s London dinner party of the cocktails-and-laughter-but-what-comes-after kind that Coward had already satirized and celebrated in half a dozen drawing room comedies. A young girl is thinking of eloping with a society planist and, to help her make up her mind, an old woman starts to tell her own story of romantic escape from England. From there we flash back to the Vienna of 1870, where love and death are found amid duels and chandeliers and dear little cafes and all the other surroundings fa-miliar to Lehár and Offenbach and most of the Strausses.

Across half a century, "Bitter Sweet" has mostly been recalled for such classic songs as "Zigeuner" and "I'll See You Again." There are in fact almost 20 others, ranging from the haunting "If Love Were A States All" through to the gay "Green Carnatioa" by way of such totally lost aumbers as "The Call of Life"

Ashe: Strength, enchantment. and "If Only You Could Come With Me."

ize that her light voice would oot be able to stand the strain of so com-What is fascinating here is to see how close Coward once came to plex a score. Instead, he said, he Ivor Novello and that whole Ruriwould write her a play. The play tanian world of uniformed cads was called "Private Lives." and penniless composers, and also how uneasy he was with its most romantic excesses. Time and again At the National, Athol Fugard's

NASDAQ Index

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"A Place With the Pigs" (on the Cottesloe stage) is a curious and the schmalz of "Bitter Sweet" is ent through with sharply funny, underplayed lines of dialogue. very uncharacteristic marital duo-Ian Judge's acw production has a logue based on the true story of a Soviet deserter who, during World War II, elected to hide out in his kind of casual elegance, and it is not his fault that precious few of

the splendid Sadler's Wells singers pigsty rather than carry on with the fighting. When the war ended, he decided it would be unsafe to can do much in the way of acting. Time and again a score of amazing emerge and risk a trial and thereand unfamiliar wealth comes to the rescue of a cast which seems deeply fore stayed on amid the pig swill for 30 years, becoming in the end more uneasy about the drama. Valerie Masterson (who alternates Sari and more like the bogs who surwith Ann Mackay) looks, like Marrounded him. tin Smith as her composer, deeply Fogard's play has rare moments

of relief, notably when the man disguises himself in female clothing relieved when she can lean back into the melodies.

AMEX Diary

But this production has to be and ventures out for a look at the seen for Rosemary Ashe who, as night sky, but essentially we are the cafe singer Manon, gives a per-locked up in the pigsty with him for said be hopes to take the company formance of immense strength and a bundred long minutes during to North America and Japan.

enchantment, one which makes me long to see the production again on slowly indeed.

tour in Oxford later this spring, by This is evidently not intended as another "Animal Farm." though into its leading role. Fugard has described it as a "per-

Incidently we have one more reasonal parable" and linked it to his long fight against alcoholism. We

THE LONDON STAGE are therefore perhaps meant in find

here the story of a man rediscoverson to be grateful to "Bitter Sweet." ing himself through utter reduction While he was writing it, Coward to the basics of earth and air, but a promised the leading role to his distiact lack of drama and an unchildhood friend and co-star Gerusual lack of character developtrude Lawrence, only later to real-

ment or insight leads one in the end to wonder whether it might have been more intriguing to hear the life story of one of the neighboring pigs. Jim Broadbent does what he can with the bero, while Linda Bassett

Page 9

plays his wife with an understandably increasing irritability. Like Fugard, Howard Barker is aot exactly the first playwright you turn to in search of a cheerful evening out, but his aew cycle of 10

sketches, "The Possibilities" at the Almeida in Islington, does have at least one brilliant entry: the brief tale of a sinister, itinerant bookseller (Nicholas Woodeson in superh form) who is unwilling to part with a single volume for fear that its ed wisdom might prove incoatain inlemhle.

Written in a style vaguely reminiscent of the sketches that Harold Pinter and Peter Cook used to give to Kenneth Williams in the 1950s this stands outside the darkly terror-struck sequence of the others, and though a versatile cast works well under lan MeDiarmid's sensitive and strong direction, you feel by the end of a none too extended evening that it might have been more fun in spend a weekend with the Macheths.

D'Oyly Carte Company Resurrected by Bequest

The Associated Press

LONDON - The D'Oyly Carte Opera Company, which closed in 1982 for lack of funds after 107 years, was relaunched on Tuesday, ihanks mainly to a £1.4 million bequest in 1985 (then \$1.7 million) by Dame Bridget D'Oyly Carte, granddaughter of the company's founder, the impresario Richard D'Oyly Carte.

A fanfare from "Iolanthe," one of the Savoy operas by W.S. Gil-bert and Sir Arthur Sullivan, preceded the announcement at the Savoy Hotel, built from the original profits. Richard Condon, the general manager, said the company would open a tour of 10 British cities with "lolanthe" and "The Ycomen of the Guard" in April. He

AMEX Most Actives



Market Sales

Faouzi Chekili disagrees: "An-ouar arrived at a time when people have begun to be more open to change. The country in general is a hear variety musicians playing out supported, why not jazz?"

The classical pianist Semir Chichti agrees. "There are singers and just completed a Ph.D. thesis

season, they have visiting soloists from Europe and the States. I can understand subsidies for traditional Tunisian ensembles like Anouar's, that's normal, but if Western classical music is government-

traditional music, the other is French-speaking with an interna-tional outlook. Chekili's Karawan Trio can play difficult times like Charlie Parker's "Confirmation" well enough to work anywhere but has acver performed on either sta-tion. Brahem's music is heard mostly on the international station and his concerts have been more frequently reviewed in the French

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WEDNESDAY, MARCH 2, 1988

U.S. Insurance Institute Warms Up to Advertising By PHILIP H: DOUGHERTY

MADISON AVENUE

Ver York Times Service

EW YORK - The 29-year-old Insurance Information Institute publishes brochures, monographs and books; conducts original research; sponsors seminars, and trains speakers for radio and television. In the last five years, the New York-based institute also has discovered the masscommunications value of advertising.

After a small print campaign, the institute, comprising about 300 property insurance firms, moved cautiously into television, and soon it was spending millions of dollars annually on such causes as cracking down on drunken driving and curbing the explosive growth of liability litigation. The 1988 advertising campaign, despite the great successes of

It spends millions

discourage drunk

driving and liability

on efforts to

litigation.

recent television commercials, will be entirely to business and oews magazioes. Alan M. Siegel, chairman of Siegel & Gale, the Saatchi & Saatchi subsidiary that does the iostitute's advertising, said the client wants to give a selectively targeted audience a lot of informatioo aod offer eveo more ioformatioo through componed ads.

This year's campaign, Mr. Siegel said, "extends the image campaign to explain how the insurance mechanism works, speaking of the benefits in addition to economic protection." Using specific examples, the ads recount what insurance com-

panies did for a homeowner and a small business that were burned out. One ad describes the help offered by an insurance company after thefts io a home and a business.

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George Patterson Ltd., Australia's largest advertising agency, has enjoyed the best year in its 53-year history, with billings of \$295 millioo in U.S. dollars. Net income was \$5.7 million, up 34 percent from 1926. The growth came to a market that was fairly flat. Geoffrey A. Cousins, chairman and chief executive, also sees a relatively flat market for the industry in 1988. He predicts it will be "slack, about 5 percent less than inflation,"

A member of the management committee of the parent company, Saatchi & Saatchi's Backer Spielvogel Bates of New York. He is somewhat of a hero within London-based Saatchi. His company, in addition to being named agency of the year in 1987 by three different groups in Anstralia, also had the best 1987 financial performance of any unit within publicly held Saatchi, the world's biggest advertising company, Patterson also drew more new busicess (15 accounts with billings of about \$57 million) than any other Australian agency.

Those assignments included U.S. advertising for Foster's beer. The agency already handles ads for Foster's in Australia. Patterson's spots blend easily with American advertising, and its value for cost of productioo is equal to the best in the United States,

Accounts

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won the retail business of Texas Commerce Bank of Houston, a subsidiary of Chemical New York Corp.

People

Morton Lowensteio has been named executive vice president : at Young & Robicam. · Ronald A. Louie and Judson Saviskas have become senior

vice presidents at DDB Needham Worldwide. • Robert L. Fornaro has rejoined Branilf Air vs of Dallas as

But Report Eases Recession Fears By Robert D. Hershey Jr. New York Times Service WASHINGTON-The government said Tuesday that its princi-pal economic forecasting index fell

0.6 percent in January, slightly more than most analysis expected. But for a variety of reasons, in-cluding an upward revision of the index for **Dear der**, private fore-casters remained convinced that the economy will continue to ex-

Indicators

Fall 0.6%

In U.S.

pand in the next several months, albeit at a singgish pace. The bottom line would point to

a slowdown in the economy, but certainly there are oo red-flag warnings of an imminent reces-sion," said Donald E. Maude, chief economist at Midland, Montagu Canital Markets a San Francisco dealer in Treasury securities. "It weeds out more of the recession forecasters and puts them back in

the closet." The Commerce Department also reported that new construction fell 2.9 percent in January, the biggest decline in 10 months. But analysts tended to shrug off that result as well because the December figure was revised upward.

January was the fifth straight month in which the initial report on the Index of Leading Indicators produced a negative figure. The frequent subsequent. revisions, however, discourage analysts from applying the rule of thumb that three straight declines signal immi-nent recession.

Analysts noted that the biggest factor in the January decline was a rise in new weekly claims for state unemployment insurance, a trend that appears to have been reversed in February,

"My general feeling is that the January leading indicators are out of date," said Gordon B. Pye, chief economist for Irving Trust Co.

Meanwhile, some private gauges of the business outlook also sug-gested that the economy is lackhuster but might well avoid slipping into recession. A recession tradi-tionally is defined as two straight

quarters in which the gross national

product compacts Safian Investment Research reported that its index of indicators, thich tends to move in advance of



Herald Eribune,

BUSINESS/FINANCE

By Carla Lazzareschi

combination with Federated would "obviously end up being the most powerful department store entity in the United States," said Monroe H. Greenstein, a retail analyst with Bear, Stearns & Co. in New York.

for about 80 percent of the company's 88.5 million ontstanding common shares. The rest of the Feder-ated shares would be exchanged for a 40 percent

from the Federated board."

Today Macy operates 91 stores across the coun-try, from its flagship on Herald Square in New York to its trendy Union Square store in San It is now poised to reach another retailing mile-stone: a merger with giant Federated. It acknowl-edged late Mooday that it was the so-called mys-tery bidder that emerged over the weekend for

See MACY, Page 14

BAe Negotiating To Take Over Rover Group

with advanced technology.

Panasonic

Page 11

continue a worldwide trend of

mergers between aerospace and

automotive companies that are

seeking to fill gaps in their engi-ocering and marketing capabilities.

port-oriented company with sales of about £7.5 billion, It would fol-

Rover to the private sector.

Over the past 13 years, the gov-ernment has put more than £3 bil-lion into Rover, including a £680

million debt write-off a year ago.

In 1986, talks between the gov-ernment and both Ford Motor Co.

The proposed BAe merger is ex-

pected to receive a warmer wel-

come hecause the traosactioo would keep Rover British, would

avoid placing it into the hands of a competing vehicle manufacturer and would offer technologi.al

benefits to two of Britain's major

British Aerospace's chairman, Roland Smith, was a working relation-ship with Hooda Motor Co. of Ja-pan, which collaborates with Rover

on the production of Honda-de-

One such benefit, as ooted by

The merger would create an ex-

By Warren Getler tional Herald Tribune LONDON - British Acrospace

PLC, Britain's largest military contractor, announced Tuesday that it was negotiating to acquire Rover Group PLC, the nation's biggest domestic car manufacturer, in a move that has the strong support of the government.

low such mergers as Daimler-Benz AG's purchase of Dornier GmbH, A target price for the ailing, state-owned automaker was oot AEG AG and MTU GmbH; General Motors Corp.'s acquisition of Hughes Aircraft; and Chrysler Corp.'s purchase of Gulfstream disclosed. But analysts said a take-Aerospace. Prime Minister Margaret Thatcher's Conservative govern-ment has long sought to return

Four European nations pressed for talks between Airbus and Mc-Donnell Douglas. Page 14.

over could involve a price of around £500 million (\$887 million) and an accord under which the government would write off Rover's debt. The government owns 99.8 percent of Rover Group.

Many analysts here were sur-prised that British Aerospace, and General Motors of the United States to acquire parts of the Rover which is struggling to cope with heavy foreign exchange losses on Airbus and other civilian aircraft group were aborted when the oego-tiations were harshly criticized in sales, would seek to absorb an Many members of Parliament opposed the idea of selling Rover automotive group whose recovery s less than certain to a foreign interest.

Is less than certain. One trader told Reuters that the government should give Rover to British Aerospace for oothing be-cause of its debt problems, "Who would want to buy a dog like Rover?" he asked

Trading in shares of the two companies was suspended on the London Stock Exchange at midday. It resumed later, and BAc shares closed at 329 pence, down a sharp 25 pence for the day. Rover's shares, which were trading at 67 pence when actioo was suspended, rallied to close at 82

signed cars at Rover plants in Brit-The British trade secretary, Lord ain. "We're very anxious to get closer to Honda," Mr. Smith said. Young, told the House of Com-mons that be had sanctioned nego-The proposed merger is expected to meet some opposition, however, tiations on the takeover, which are expected to be completed by late Bryan Gould, a trade spokesman

If completed, the move would See ROVER, Page 13

exporters.

The New York Time Edward S. Finkelstein, Macy's chairman. In one example of his marketing flair, he installed a

replica of a saloon inside Macy's Herald Square store in New York.

TAL T

Theatrical Bid Was Typical of Macy Federated's Surprise Suitor Is a Razzmatazz Retailer

Federated's widespread operations, which include the Bullock's, I. Magnin, Bloomingdale's and Fi-lene's department store chains. Los Angeles Times Service LOS ANGELES - R.H. Macy & Co., the LOS ANGELLES — R.H. Mary & Co., the retailer that emerged late Monday as a surprise bidder for Federated Department Stores Inc., has been a cultural symbol for generations of Ameri-cans as well as a merchandising mecca. Its annual Thanksgiving Day parade in New York is as much a part of the holiday as the turkey

Overail, Federated owns more than 650 department, food, mass merchandising and specialty stores nationwide. It reported sales of \$11 billion in 1987.

Macy reported sales of \$5.2 billion last year. A

-. Under Macy's \$6.53 billion offer, Federated shareholders would receive \$73.80 a share in cash share of the newly formed company. Federated said that the board of a merged com-

pany would include "significant representation

The fifth venture, too, started poorly: just \$11.06 was rung up on the first day of business in The combined company would seek a listing on the New York Stock Exchange, marking Macy's return to public ownership after being privately held since July 1986. Observers view a sale of stock to the public as crucial to Macy's financing the

Macy's bid threw Campeau Corp., the Toronto

Yes, Another Twist in the Battle for Générale — More Shares

Compled by Ow Staff From Disputcher mal court ruling. The shares were issued on ... The group comprises several French, Bel-BRUSSELS — A Brussels court on Tues-Jan 1g in an attempt to dilute his stake in the gian and other companies grouped around be taking a risk in buying shares that could day threw a wild card into the battle for company.

allies in Générale would be diluted, or re-

to General of Belgium's biggest company, Socie-te General de Belgique, by upholding a ist who switched to Mr, de Benedetti's side proposed capital increase meant to thwart a contract of the Belgian industrial. Proposed capital increase meant to thwart a contract of the Belgian industrial increase meant to the society of the Belgian industrial increase meant to the society of the Belgian industrial increase meant to the society of the Belgian industrial increase meant to the society of the Belgian industrial increase meant to the society of the Belgian industrial increase meant to the society of the Belgian industrial increase meant to the society of the Belgian industrial increase meant to the society of the society yon've lost the libretto.

senior vice president for marketing and planning.

Currency Rates

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New York(c)	_	1.776 b	1.4861	5,7075	12 2 3	1.1735	35.26	· 1.375	121.173
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Sources: Indospet Bank (Brussets); Banca Caranaerciale Hallaba (Milan); Banyae i de Parts (Parts); Bank of Takyo (Takyo); IMF (SDR); BAII (dinar, riyal, dirham); ters and AP.

Interest Rates

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Borces; Réviers, Book of Takyo, Com-	All prices in U.S. \$ per conce.

changed in January after three straight declines.

Kenneth Safian described "a very mixed and uncertain picture," but said he was not forecasting a downturn Similarly, IDS Financial Ser-

vices said its barometer of economic danger rose significantly last month but remained comfortably below the 90 percent reading it con-siders occessary to predict recession over the next six to nine months

Richard W. Rahn of the U.S. Chamber of Commerce said, "The economic slowdown is not coming. It's here, and soon it will be gone."

Compiled by Our Staff From Disparches

for millions of people. And with its flair for adver-

tising and aggressive marketing. Macy has grown into one of the largest U.S. department store

Macy opened its doors in New York 130 years ago as a dry-goods store, the fifth retailing attempt

by a four-time loser. Of his first failed venture, Rowland Hussey Macy had written in his diary; "I have worked for

two years for oothing. Damn, damn, damn,

185g

Francisco.

seen in Europe or elsewhere, Tuesday's court decision could mean that Mr. de Benedetti and his allies have won the six-week-old battle for Generale.

has an important stake in Belgium's gas, electricity and petroleum sector and in the country's largest bank.

The distribution of the 12 million oew shares, representing a 43 percent increase in Generale's capital, had been challenged by Mr. de Benedetti and frozen pending a for- to a group it controls.

over the weekend, said Tuesday that he has takeover by the Italian financier Carlo de the right to purchase 10 million of those new carly last month that, "He could oo longer shares — stock that would give the de Bene. the night to purchase 10 million of those new maintain his previous formal engagement for But in an ironic twist to what is already detti group a total of 57 percent in Générale. one of the most tangled takeover battles ever At the time of the capital increase. Générale

At the time of the capital increase, Génér-ale had enlisted Mr. Leysen, chairman of holding company Gevaert NV, and other Belgian allies to block the de Benedetti bid. He agreed Sunday to tender Gevaert's 2.2 percent stake in Générale to Mr. de Beno-detti for a stake in a joint venture that would firmethy computed by provide the provide hock of 10 million shares, the stake of Mr. de Benedetti and his shares, the stake of Mr. de Benedetti and his Societé Generale has interests in about percent stake in Générale to Mr. de Bene-1,400 companies worldwide and in about detti for a stake in a joint venture that would half of Belginn's top 50 companies. It also directly control 16 percent of the giant Bel-sian concern. gian concern.

ICCIOF. Mr. LE in told the company maintain his previous formal engagement for the 10 million shares."

A higher court must still rule on the legality of the capital increase, and analysts said that a final judgment could take from several months to several years.

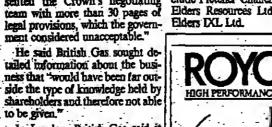
Despite Tuesday's ruling, one legal expert said Tuesday, the legal status of the oew shares remains confused and dangerous.

"The sword of Damocles will hang over all future decisons of Societé Générale share-holders," a law professor, Robert Witer-wulghe, said on Belgian state radio.

Leysen has any right to those shares, claim-ing instead that all of the new stock belongs to a group it controls.

Of Petrocorp to BritGas Says Bidder Set 'Unacceptable' Terms dent in the public debt in this fi-WELLINGTON, New Zealand nancial year." "The government," he said, "has -The government said Tuesday it would not proceed with the sale of its 70 percent stake in Petrocorp. its 70 percent stake in Petrocorp, New Zealand's leading energy group, to British Gas PLC. taxpayer, and it will not sell assets on just any terms dictated by a would-be purchaser." Richard Prebble, the minister for Petrocorp bas estimated reserves state-owned enterprises, said New Zealand was not prepared to comof 80 million barrels of oil and 1.9 trillion cubic feet (57 billion cubic ply with conditions set by British Gas following an agreement in principle reached last month. meters) of gas. It also has exploration interests in New Zealand, Austraha, Thailand, Papua New Guin-. The government had reached an ea and Colombia. accord on Feb. 15 to sell its Petro-The public owns 15 percent of corp holding to British Gas for 1.75 Petrocorp. New Zealand dollars (\$1.15) a The remaining 15 percent is held share, or about 800 million dollars by Brierley Investments Ltd., New (\$575.5 million). It said later that the money from Zealand's second largest company. Brierley was an unsuccessful bidthe sale would be used to retire overseas debt. der for the government's stake late Other companies known to have shown an interest in Petrocorp in-But Mr. Prebble said Tuesday that British Gas officials had "prosented the Crown's negotiating clude Fletcher Challenge Ltd. and Elders Resources Ltd., a unit of team with more than 30 pages of

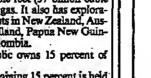
New Zealand Voids Sale



to be given." In London, British Gas said it was "supprised and disappointed at the statement by the New Zealand government, and will be considering its position."

Mr. Prebble said the government had invited other companies that had expressed an interest in its stake to contact the government's

+420 +630 +710 +415 +315 +315 +1.00 negotiators. We are still confident that the government will obtain a satisfac-tory price for its shareholding in Petrocorp," Mr. Prebble said, "thereby enabling it to carry out its intention of making a substantial





in past 3 years

CAPITAL GUARANTEED

ROYCO INVESTMENT CO. SA 8, rne Thalberg 1201 Geneva Switzerland Tel. (4122) 323556 Telex 289732

Société Générale Bank Nederland N.V.

These securities having been sold, this announcement appears as a matter of record only.

NLG 75,000,000

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Credit Suisse First Boston Nederland N.V.

Deutsche Bank Capital Markets Limited

Generale Bank

Kredietbank International Group

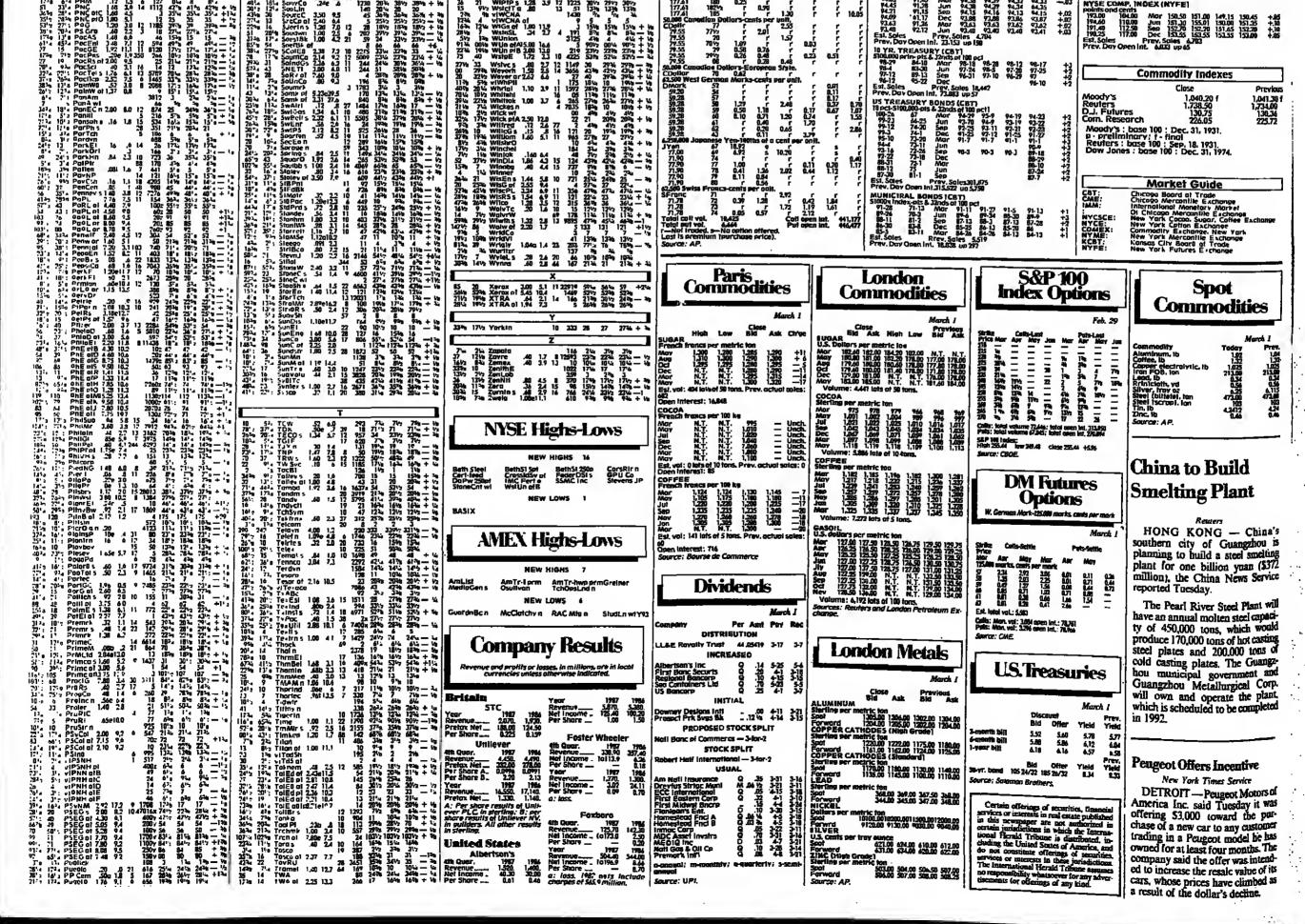
SBCI Swiss Bank Corporation Investment banking N.V.

Union Bank of Switzerland (Securities) Limited

March, 1988

INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, MARCH 2, 1988

			NTERNATIONAL HERALD TRIBU	INE, WEDNESDAY, MARCH 2, 19	88	
0	Tuesdays	12 Monim Sis Class Hish Law Stock Div Yid, RE 100 High Low Guid, Crige 9% 7% Putrimn 12 2 14 210 3 3	12 Month Sis. Close High Low Stack Div. Yid. PE 108s High Low Quot. Crige Silds 2254 Transm 1.84 5.3 4 2131 35 34/5 3475 + 36	U.S. Futures	Séasan Seasan High Low Clase Chy.	Senson Season Open High Low Close Cher 2
ģ.		934 747 Putimin 12 2.3 r4 2r0 3.44 2r2 548 1042 618 Putimin 45 18.1 1822 934 844 834 1646 10 001A1 n .046 9 445 104 10 10 - 14 1646 10 001A1 n .046 9 445 104 10 10 - 14 1646 10 001A1 n .3306 1046 10 10 736 326 Pvr6 12 407 434 436 436 436 + 14	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Via The Associated Press	Food	High Law (Chart Hund and Chart Hund and Chart of the second state
		Q 2617 717 QM5 12 850 9% 9% 9% 9% 9% 9% 4% 1 Daniel 4 758 1% 1% 1% 1% - % 57% 11% Dwarfel 1.00 22 17 3277 45 44 44% - %	10% 47% Tranies 28 128 176 47% 47% 47% 87% 21% Transca 30% 14% Transca 30% 14% 17% 17% 50% 42 9 43 25% 20% 25% 47% 50% 43% Transfer 240 44 9 1128 37% 37% 17% 57% 43% Transfer 240 44 9 1128 37% 37% 17% 17% 57% 43% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17	. March I Season Season High Low Open High Low Close Che.	22:500 (bs cent)s oer (b. 132.45 132.45 132.45 -05 178,00 105,00 Morr 132.50 132.45 132.10 -71 190,00 107,00 Morr 135.90 134.90 124.55 135.10 -71 142,25 107,50 Jul 1377,55 138.90 130.10 -72 142,25 111,01 Sep 137.25 140.25 147.75 138.00 -70 190,25 114,01 Sep 137.25 140.25 140.25 141.90 -80 190,25 131,50 Morr 131,50 Morr 142.25 140.25 141.88 -75 190,25 131,50 Morr 131,50 Morr 142.00 -73 190,275 137,95 Morr 143,15 142.00 -73	3 minute by 50 minute 216 9216 9216 9216 9216 9216 9216 9216
	Tobles include the nationwide prices up to the closing on Woll Street	2017 717 GM/S 12 850 914 914 734 15 41% I Doniel 4 738 114 116	870 216 Transfor 88 42 9 43 206 206 206 206 4 7 10 2076 14/9 17765 Tec 88 42 9 43 206 206 206 206 4 7 10 5076 454 Travier 240 64 9 1126 374 37 374 4 7 5076 454 Travier 240 64 9 1126 374 37 374 4 7 24 2076 Travier 240 64 9 1126 374 37 374 4 7 24 2076 Travier 240 64 9 1126 374 37 374 4 7 24 2076 Travier 240 64 9 1126 374 37 374 4 7 24 2076 Travier 240 64 9 1126 374 37 374 4 7 24 2076 Travier 240 64 9 1126 374 37 374 4 7 24 2076 Travier 240 64 9 1126 374 67 5 30 30 40 4 7 44 2076 Travier 240 64 9 1277 60 6 40 40 4 7 47 378 Travier 1 4 4 20 4 6 6 4 6 4 6 4 6 4 6 4 6 4 6 4 6 4 6	Grains	COFFEE C (NYCSCE) 22.500 lbs.com/s or tb 1910 bs.com/s or tb 1910 b	91.43 88 87 Jun 112 6127 9131 9127 112 91.21 87 12 Sec 91.27 9127 9127 9127 129 91.26 90.10 Doc 91.27 9127 9127 9127 129 91.26 80.00 Rev Soler 40.018 Est Soles Rev Soler 40.018
l.	and do not reflect lots trades elsewhere.	R	7 / 1/4 2749 Tright 50 1 8 48 2050 2913 2020 2020 2014 + 34 34/4 2014 Trighty 50 1 8 48 2050 2913 2020 2014 + 34 44/4 2014 Trighty 5 1 12 12 201 2014 2014 12 14 1934 64 Trighty 5 13 273 12 14 12 14 24/4 11 13 Trighty 5 14 14 14 14 14 14 14 14 14 14 14 14 14	WHEAT ICBTI 5000 bu minimum-dollors per bushel 1.39 2.53 Mor 1.1512 1.1512 1.1014 1.11	Prev. Dov Open Int. 24.332 dh 95 SUGARWORLD 11 (NYCSCE) 112,000 lbscenis per lb. 104,00 lbsceni	BRITISH POUND (1M441 BRITISH POUND (1M441 Sperpound: 1 point educits \$8,0001 1985 1530 Ator 1.715 1.77-0 1.7710 1.7745 1985 1530 Ator 1.7515 1.77-0 1.7710 1.7745
	2 Month High Low Stock Drv. Yild, PE 1986 High Low Quot. Chiga (Continued)	10% 41; PBind 04; 7 11 16 6 576 6 - 4 71% 241; PJR Nb 192 17 10 2105 22% 50% 51% 51% 4 46 11% 44% RLC 20 23 8 586 P% 587 878 478 4 49 20% 7 PLICE 32 32 4 45 10 7% 778 4 49	10% 0.04 11000.5 105 22.3 114% 144% <t< td=""><td>WHEAT ICBTI 5000 bu minimum-dollors per bushel 137 251 Mar 315'7 115'2 110'5 3.11 - 34'2 137 263 Mar 135'7 115'2 110 118'7 - 05 135'6 230'7 101 129 329 121 121'7 - 05'6 140 272 Sep 134'2 32'6'2 128'7 - 05'6 151 28' 06 3.44'2 14'8 1.00 1.00'6 - 04'5 154 3130 Mar 14'8 1.00 1.00'6 - 04'5 Prev. Cov Open In1, 38,074 off 15</td><td>Prov. Dor Coven Infr. 28.52 Jun 45 SUGARWORLD 11 (NYCSCE) 112,000 lbscenis per lb. 10.60 4.60 Mor 1.64 8.12 7.98 6.07 +.16 10.52 7.00 Oct 7.97 8.03 7.92 7.99 +.16 10.25 7.00 Oct 7.97 8.03 7.92 7.99 +.16 10.22 7.66 Mor 1.15 8.23 8.85 8.17 +.12 10.22 7.66 Mor 8.15 8.23 8.85 8.17 +.12 10.22 7.67 Mor 8.45 8.24 +.16 9.06 8.10 Jul Est Sales 13.815 Prev. Sales 21.752 Rev. Dor Open Inf. 132.822 ef19.413 COCCA UNCESCE 1</td><td>BR ITISH POUND (1M44) Sper pound: 1 aunit educit 50 0001 1.8845 1 5550 Avor 1.7715 1.7770 1.7745 +37 1.8775 1 5120 Juni 1.7615 1.2670 1.7605 1.7807 +38 1.8520 1.6972 5599 1.5540 1.7540 1.781 1.7819 1.8400 1.6972 599 1.5540 1.7540 1.781 1.7819 1.8400 1.6972 599 1.5540 1.7540 1.7816 +32 1.8400 1.6972 599 1.5540 1.7540 1.7816 +32 Est Saltes 4.733 Prev Saltes 7.875 Rrsv. Dav Open Int. 43 201 dll 570</td></t<>	WHEAT ICBTI 5000 bu minimum-dollors per bushel 137 251 Mar 315'7 115'2 110'5 3.11 - 34'2 137 263 Mar 135'7 115'2 110 118'7 - 05 135'6 230'7 101 129 329 121 121'7 - 05'6 140 272 Sep 134'2 32'6'2 128'7 - 05'6 151 28' 06 3.44'2 14'8 1.00 1.00'6 - 04'5 154 3130 Mar 14'8 1.00 1.00'6 - 04'5 Prev. Cov Open In1, 38,074 off 15	Prov. Dor Coven Infr. 28.52 Jun 45 SUGARWORLD 11 (NYCSCE) 112,000 lbscenis per lb. 10.60 4.60 Mor 1.64 8.12 7.98 6.07 +.16 10.52 7.00 Oct 7.97 8.03 7.92 7.99 +.16 10.25 7.00 Oct 7.97 8.03 7.92 7.99 +.16 10.22 7.66 Mor 1.15 8.23 8.85 8.17 +.12 10.22 7.66 Mor 8.15 8.23 8.85 8.17 +.12 10.22 7.67 Mor 8.45 8.24 +.16 9.06 8.10 Jul Est Sales 13.815 Prev. Sales 21.752 Rev. Dor Open Inf. 132.822 ef19.413 COCCA UNCESCE 1	BR ITISH POUND (1M44) Sper pound: 1 aunit educit 50 0001 1.8845 1 5550 Avor 1.7715 1.7770 1.7745 +37 1.8775 1 5120 Juni 1.7615 1.2670 1.7605 1.7807 +38 1.8520 1.6972 5599 1.5540 1.7540 1.781 1.7819 1.8400 1.6972 599 1.5540 1.7540 1.781 1.7819 1.8400 1.6972 599 1.5540 1.7540 1.7816 +32 1.8400 1.6972 599 1.5540 1.7540 1.7816 +32 Est Saltes 4.733 Prev Saltes 7.875 Rrsv. Dav Open Int. 43 201 dll 570
	•		15% 9% 1vier .4 32 12 25 17% 12% 12% 12% 4 U 27% 11% UDC .220 119 4 24 18% 18%	Prev. Dov Open Init. 38,174 off 15 CORN I CBT1 SAUD bu minimum-dolliars per sushel	908 £10 Jul 840 413 Est Sales 13als Prev. Sales 21,752 Rrev. Do gen Int 12482 p119,413 COCOA, 11YYCSCE)	CANADIAN DOLLAR (INAM) Seer dir 1 point equals \$0 0001 7945 7957 Mar 7940 7950 .7940 7941 44
	11 4' NL In0 70 11 414 6' 2 6' 6 6' 7 16' 2 7' NL Ind 0 38 16' 16' 16' 16' 16' 16' 16' 16' 16' 16'	434, 214 RangerO 73, 1040, 546, 5 549 5434, 2949 Ooverns 24 519 7101 524 5134 5134, − 14 2534, 034 RJomFn 16 L5 9 J7 1054 1017 1054 + 34 12546 L446 Rovenr 240 134, 8 42 1974 1874 1974 + 44 13 514 Rovenr 240 134, 8 42 174 1874 1974 + 44	113 100 UDC of 2105 105 105 2014 21% UGL 2.04 7.6 9 173 37 25% 25% 1354 49 UNCinc 30 - 1 10 224 7% 7 7% + % 2760 15% UNCINC 30 - 1 10 224 7% 7 7% + % 2760 15% UNCINC 40 18 12 458 22% 22% 22% 22% - %	CORN ICET1	10 metric/clong-5 parior 1570 1578 +14 27180 1580 Morr 1578 1578 +14 27180 1612 Morr 1578 1638 1605 1639 +13 2200 1645 Juli 1639 1640 1640 1640 +13 27200 1645 Juli 1639 1679 1640 1640 1640 +13 27202 1645 Juli 1639 1679 1640 1610 1610 1610 1610	CANADIAN ODLLAR (1444) Sher dir. 1 point equals \$0 0001 79:5 Mar 74:4 7950 .7949 7944 +5 79:5 7725 Jun .7910 7653 .7910 7912 +5 78:4 7207 Sea 7880 .7890 .7890 .7895 78:5 7790 Dec 77850 7840 .7848 .7848 +5 7705 .7570 Mar .784 +5 7775 .7670 Jun .7784 +5 Prev. Dav Den Int. 23.411 uo 984
	2014 104 NULS 154 73 10 161 2014 2015 2014 14 754 2014 104 NACCO 52 19 7 28 274 274 274 4 451 244 54 214 214 214 214 214 214 214 214 214 21	8 m 57*4 Rovinin 2.00 2.8 13 1153 79% 79% 79% 79% 70% 7% 1% ReodBi 981 2% 2% 2% 13% 3% RedBarol 554% 4% 4% 10 2% 9081olA 1 2% 2% 2% 4% 4% 3% 4% REIT 1.34 22 14 87 10% 10% 10% 4% 4%	61% 41% USFG R1 410 44 5 47% 47% 47% 4 % 57% 23% USFG R1 410 44 5 47% 47% 4 % 57% 23% USFG 1.126 28 10 USC/4 40% 37% 40% 4 28 7% 41% USFLCO	2294 1,015 Mar 226 227 2255 2264004 2294 2075 Mar 220 2201 201 20 ESI.Soles Rrev. Soles 41,438 Prev. Day Open Int.155,503 off 431	Rrev. Dov Open Let. 132.662 pr19.413 COCCOA TWYCSCE) 10 metric.long-5 per Len. 10 metric.long-5 per Len. 2180 1621 2000 1622 1623 2001 1627 2002 1645 2003 1677 1679 2004 1760 1679 2005 1750 1760 1760 1760 1760 1760 1760 1775 1764 1770 1770 1770 1770 1770 1770	Esi Sales 1,031 Prev 3005 3-361 Prev, Dav Deen III, 23.41; uo 964 FREMCH FRANC (IAMA)
	6'1 146 NTERT 30 147 147 147 147 147 147 147 147 147 147	10 2'-4 FUET OFA 23-4 14'-8 REIT 124 72 14 87 18'-7 10'-10'-10'-10'-10'-10'-10'-10'-10'-10'-	17% 51 USX 1.20 16 6/9 6/94 17% 17% 17% 17% 17% 17% 17% 17% 17% 17%	50Y BEAN5 (CET) 5000 bu minimum-dollars per bushel 645 4.74 Mar 634 637 6.334, 63501 656 4.76 Mar 634 644 6377; 6419201 4476 4476 4476 4476 4476	16 000 lbs. capita par lb	FRENCN FRANC (1AMA) Sper Irost- I point coupls \$0 00001 16400 1.0210 Mar .17515 .1.7505 .17505 +38 18470 1.0210 Jun .17460 17460 17460 17460 +40 Est Soles 62 Prev Soles Prev. Dov Open Int. 107
	47 115 NOURCES 120 41 13 63 279 279 779 779 779 779 779 779 779 779	21/7 's Pegili 27/9 '/a 3/8 '/a 8/5 4/4 Pegilins 40/8 9/2 207 6/3 6/4 6/2 + /2 10/4 m Reich'n 1.48 10/8 10 9 15% 15% 15% 13% 1-1 11/7 4/7 Reich'n 1.48 10/8 10 9 15% 15% 15% 15% 1 11/7 4/7 Reich'n 3/4 40 21 92 6/4 6 6 − %	3774 15 Ulimite 9 139 1512 1514 + 4 3774 15 Ulimite 9 139 1512 1514 + 4 3746 1742 UniFerst 20 8 18 11 2614 2414 2414 - 4 7474 284 UniFerst 20 8 18 11 25 4 355, 3558 - 7 7474 38 UniFerst 20 8 14 15 24 355, 3558 - 7 744 38 UniFerst 20 8 14 152 644 6676 6675 - 7 746 38 UniFerst 20 8 14 122 6746 6676 6675 - 7 746 38 UniFerst 20 8 14 122 6746 6676 6675 - 7 746 38 UniFerst 20 8 14 122 6746 6676 6675 675 - 7 746 38 UniFerst 20 8 14 122 6746 6676 6675 675 - 7 746 38 UniFerst 20 8 16 17 12 16 16 16 16 16 16 16 16 16 16 16 16 16	SOY BEANS (CET) Soon bu minimum dollars per bushel 445 4.74 Mar 4.34 4.37 4.334 4.35 -01 445 4.76 Mar 4.34 4.37 4.334 4.35 -01 445'2 4.85'2 Jul 4.48'2 4.57 4.47 4.574 +01 445'2 4.85'2 Jul 4.48'2 4.57 4.574 4.574 +01 4.45'2 5.12 Jun 4.48'2 4.57 4.574 4.574 -101 6.45 4.574 4.574 4.574 -0574 -0574 6.45 4.574 4.574 4.574 4.574 -0574 6.45 4.574 4.574 4.574 4.574 4.574 6.47 -0577 4.76 570 Mar 4.73 4.574 4.575 4.575 4.577 4.77 6.57 Mar 51 Salas Prev. Sales 44.462 Prev. Dav Open 101.123.122 of 250	Prov. Europer Int., 2000 en 1970 ORANGE JUTICE (NYZ CEI) 15,000 lbs. centisper Ib. 177.00 119.00 177.01 119.00 177.02 119.00 177.03 124.00 177.04 124.00 177.05 124.00 177.05 124.00 177.05 124.00 177.06 124.00 177.07 124.00 177.08 124.00 177.09 124.00 177.25 132.00 177.25 132.00 177.25 132.00 177.25 132.00 177.25 132.00 177.25 132.00 177.25 132.00 127.95 13.00 127.95 13.00 127.95 13.00 127.95 13.00 127.95 13.00 127.95 13.00 127.95 13.00 127.95 13.00 127.95 13.00 </td <td>GERMAN MARK (IMM) Seer mort-1 noni equots 50 0001 6426 5350 Mar 5977 5945 5925 5934 +4 6476 5410 Jun 5977 5995 5976 5981 +7 4555 5609 569 6035 6409 64035 6619 +7 4610 5717 Dec 6475 6679 44075 4697 +7 Est. Sales 1334 Prec Sales 17-543 Ert. Sales 1334 Prec Sales 17-543 Ert. Sales 1334 Prec 5415 1779</td>	GERMAN MARK (IMM) Seer mort-1 noni equots 50 0001 6426 5350 Mar 5977 5945 5925 5934 +4 6476 5410 Jun 5977 5995 5976 5981 +7 4555 5609 569 6035 6409 64035 6619 +7 4610 5717 Dec 6475 6679 44075 4697 +7 Est. Sales 1334 Prec Sales 17-543 Ert. Sales 1334 Prec Sales 17-543 Ert. Sales 1334 Prec 5415 1779
	23************************************	6 ¹⁷ 4. PregiFrin 408 9.2 207 6% 6 ¹⁴ 6 ¹⁴ 4 ¹ + ¹ / ₂ 10 ¹² ri Reicht nide 1028 10 9 15% 15% 15% 15% 1 11 ¹⁷ 4 ¹⁷ , Reicht 21 4.0 4 738 6 ¹ / ₂ 6 6 - ¹ / ₂ 10 ¹⁷ 5, ¹ / ₂ 8, ¹ / ₂ 8, ¹ / ₂ 1, ¹ / ₂ 0, ¹ / ₂ 6 6 - ¹ / ₂ 10 ¹⁷ 4, ¹ / ₂ 8, ¹ / ₂ 8, ¹ / ₂ 0, ¹ / ₂ 7, ¹ / ₂ 6, ¹ / ₄ 6 6 6 5, ¹ / ₄ 2, ¹ / ₄ Rein 1, ¹ / ₂ 0, ¹ / ₂ 7, ¹ / ₂ 6, ¹ / ₄ 6, ¹ / ₂ 4, ¹ / ₄ 5, ¹ / ₄ 2, ¹ / ₄ Rein 1, ¹ / ₂ 0, ¹ / ₂ 7, ¹ / ₄ 1, ¹ / ₄ 4, ¹ / ₄ 4, ¹ / ₄ 4, ¹ / ₄ 4, ¹ / ₄ 6, ¹ / ₄ 2, ¹ / ₄ Rein 1, ¹ / ₂ 0, ¹ / ₂ 7, ¹ / ₄ 1, ¹ / ₄ 1, ¹ / ₄ 4, ¹ / ₄ 4, ¹ / ₄ 4, ¹ / ₄ 4, ¹ / ₄ 6, ¹ / ₄ 2, ¹ / ₄ Rein 1, ¹ / ₄ 1, ¹ / ₄ 1, ¹ / ₄ 1, ¹ / ₄ 4, ¹ / ₄ 3, ¹ / ₄ 3, ¹ / ₄ 3, ¹ / ₄ 4, ¹ /	44449 25 UCm295 1.16 3.1 12 1045 3.6 3.413 3.414 3.41 31214 1514 UCm20 1.50 4.41 21 10538 2.414 2.151 3.214 2.214 2.414 11414 4 Unitant 18 113 7.21 7 7.41 3014 1914 Unitant 1.52 10.8 8 1132 3.214 2.414 4.144 41 32 Unit 191 1.52 10.8 1102 3.5 3.51142	679 659 May 213 6594 6729 673 75177 Esi Salas Prev Sales 4462 Prev Dav Open Iel,123,122 off250	Issue Nov 151.50 +1.00 May 151.50 +1.00 151.50 +1.00 Jut 151.50 +1.00 151.50 +1.00 Factor Prev. Soles 1,723 151.50 +1.00 Prev. Day Open Int, 16.641 up 207 207 100 100	4555 5609 Sep 6335 4679 4673 4673 473 4610 5717 Dec 4073 6079 4075 4697 +7 53, Soles 13,394 Prev Soles 17,543 Rrev. Dov Open Int, 47,177 olt 779
	31.4 -1. NOV WIB 342.1 176.1 179.1 <th< td=""><td>10 24 24 24 24 24 24 24 24 24 45 13 14 8 14 16 16 164<td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td><td>SOYBEAN MEAL (CBT) 101 hors-dollars per lon 102 hors-dollars per lon 103 hors-dollars per lon 104 hors-dollars per lon 105:00 135:00 Adv 104:00 hors-dollars per lon 104:00 hors-dollars per lon 105:00 135:00 Adv 105:00 107:00 hors-dollars 105:00 107:00 hors-dollars 104:00 135:00 Adv 105:00 Dec 104:50 105:00 104:00 +3:00 104:00 135:00 Dec 104:50 104:00 104:00 +3:00 104:00 135:00 Dec 104:00 104:00 104:00 +3:00 104:00 135:00 Dec 104:00 104:00 104:00 +3:00 104:00 135:00 Dec 104:00 104:00 104:00 135:00 104:00 135:00 Dec 100 104:00 Dec 100 104:00 Dec 100 104:00 Dec 100 104:00</td><td>Metals</td><td>JARANESE YEN (14444) Seer ven. Louini educits 50.000001 J08270 00440 Avin 407347 00789 007792 007792</td></td></th<>	10 24 24 24 24 24 24 24 24 24 45 13 14 8 14 16 16 164 <td>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</td> <td>SOYBEAN MEAL (CBT) 101 hors-dollars per lon 102 hors-dollars per lon 103 hors-dollars per lon 104 hors-dollars per lon 105:00 135:00 Adv 104:00 hors-dollars per lon 104:00 hors-dollars per lon 105:00 135:00 Adv 105:00 107:00 hors-dollars 105:00 107:00 hors-dollars 104:00 135:00 Adv 105:00 Dec 104:50 105:00 104:00 +3:00 104:00 135:00 Dec 104:50 104:00 104:00 +3:00 104:00 135:00 Dec 104:00 104:00 104:00 +3:00 104:00 135:00 Dec 104:00 104:00 104:00 +3:00 104:00 135:00 Dec 104:00 104:00 104:00 135:00 104:00 135:00 Dec 100 104:00 Dec 100 104:00 Dec 100 104:00 Dec 100 104:00</td> <td>Metals</td> <td>JARANESE YEN (14444) Seer ven. Louini educits 50.000001 J08270 00440 Avin 407347 00789 007792 007792</td>	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	SOYBEAN MEAL (CBT) 101 hors-dollars per lon 102 hors-dollars per lon 103 hors-dollars per lon 104 hors-dollars per lon 105:00 135:00 Adv 104:00 hors-dollars per lon 104:00 hors-dollars per lon 105:00 135:00 Adv 105:00 107:00 hors-dollars 105:00 107:00 hors-dollars 104:00 135:00 Adv 105:00 Dec 104:50 105:00 104:00 +3:00 104:00 135:00 Dec 104:50 104:00 104:00 +3:00 104:00 135:00 Dec 104:00 104:00 104:00 +3:00 104:00 135:00 Dec 104:00 104:00 104:00 +3:00 104:00 135:00 Dec 104:00 104:00 104:00 135:00 104:00 135:00 Dec 100 104:00 Dec 100 104:00 Dec 100 104:00 Dec 100 104:00	Metals	JARANESE YEN (14444) Seer ven. Louini educits 50.000001 J08270 00440 Avin 407347 00789 007792 007792
	*** 10-7 <th< td=""><td>273-9 12-4 v/Robins 7 326 310 347 247 251-4 14-5 150 6.7 476 177 177 </td><td>8446 4516 UniPoc 200 24 11 3407 5516 5746 5116 + 16 1476 556 UniPoc 200 24 11 3407 5516 5746 51164 - 16 1874 7 UniPol 5 20 20 5 5017 15 1479 15 4546 24 UniPol 5 20 20 55 17 4750 3479 34 3479 - 76 8176 46 UniPol 7 375 57 531 464 4679 46</td><td>100 100%-0010/1 90 100 100 100 100 100 100 00 +1.00 100 100%-0010/1 100 00 100 100 100 100 00 +1.00 10000 100 100 100 100 100 100 100 100 1</td><td>CORRER (COMEX) 25,000 tbs- centeper 10. 122,80 40.70 Maar 92,75 93,00 92,70 93,10 +2,20 122,80 40.70 Maar 92,75 93,00 92,70 93,10 +2,20 109,00 60,90 May 88,00 69,00 87,40 82,72 +1,00</td><td>008350 007115 Dec.007945.00795.007945.007945 008390 007870 Ator 008075.008025.008025.00802812 Est.Soles 12,938 Prov. Sales 17.367 Prev. Day Open Int 61.820 off 275</td></th<>	273-9 12-4 v/Robins 7 326 310 347 247 251-4 14-5 150 6.7 476 177 177	8446 4516 UniPoc 200 24 11 3407 5516 5746 5116 + 16 1476 556 UniPoc 200 24 11 3407 5516 5746 51164 - 16 1874 7 UniPol 5 20 20 5 5017 15 1479 15 4546 24 UniPol 5 20 20 55 17 4750 3479 34 3479 - 76 8176 46 UniPol 7 375 57 531 464 4679 46	100 100%-0010/1 90 100 100 100 100 100 100 00 +1.00 100 100%-0010/1 100 00 100 100 100 100 00 +1.00 10000 100 100 100 100 100 100 100 100 1	CORRER (COMEX) 25,000 tbs- centeper 10. 122,80 40.70 Maar 92,75 93,00 92,70 93,10 +2,20 122,80 40.70 Maar 92,75 93,00 92,70 93,10 +2,20 109,00 60,90 May 88,00 69,00 87,40 82,72 +1,00	008350 007115 Dec.007945.00795.007945.007945 008390 007870 Ator 008075.008025.008025.00802812 Est.Soles 12,938 Prov. Sales 17.367 Prev. Day Open Int 61.820 off 275
	1019 1034 NPINER 90 45 17 97 1439 1376 1376 1 915 161: NYSEG 200 90 11 2656 224 2176 224 + 46 96: 72 NYSG1 800 1000 1002 1002 88 88 88 +1'4 25 19: NYSG1 2.12 9.6 5 28 2 1146 22 + 36 23 21'6 Newseli 100 2.5 14 275 29: 7014 29:4 + 46	2346 124 Rollins 5 00 1 17 227 16 156 157 - 16 37 121 Robert 40 La 10 0120 37 249 345 345 377 194 Roters 22 48 345 345 345 - 4 1934 219 Sother 5 28 27 24 24 - 4	5% 1% UAM 2018 242 1% 1% 1% 1% 1% 27% 8% UAM 2018 1% 5% 1% 10% 1% 1% 4% 28 Un8md 40 14 12 16 45 44% 41% 1 21% 18 UCbTV's 26 2166 1447 36% 7% 26% 1% 29% 1% 37% 21% U110/m 22% 144 3	Esi. Soles Prev. Soles 17,597 Prev. Day Open Init, 61,244 up 231 SDYBEAN DIL CETT SUMBLA dellars per 200 hts	122.50 40.70 Apr 92.75 92.00 92.70 92.71 +2.10 197.00 40.70 Apr 82.00 69.00 97.40 82.70 +1.00 197.00 40.20 Mary 82.00 69.00 87.40 82.70 +1.00 97.70 42.20 Jul 84.50 85.80 83.80 67.40 81.40 +1.40 94.00 44.35 Sero 63.25 85.40 83.80 81.40 +2.10 85.50 64.70 Dec 82.00 82.10 01.00 81.40 +2.10 97.00 45.50 Mar 81.40 +2.10 81.40 +2.10 87.00 73.15 Mar 81.40 +2.10 81.40 +2.10 87.00 73.170 Jul 81.40 +2.10 51.40 +2.10 Dec 81.40 +2.10 Jan 81.40 +2.10	SWISS FRANC (IMM1 Soer Iranc: Insini equals 50.0001 7955 4420 Mor 7192 7203 1185 .71912 2040 A580 Jun 7780 .7293 7777 72781 8115 A950 See 7364 7739 .7295 4-4 2703 7250 Dec 7450 7450 7450 7457 +-1 Est Soles 14,179 Prev. Soles 1-7.215 Prev. Day Open Int. 32,494 Up 927
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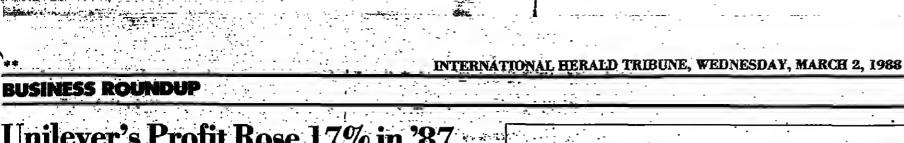


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Unilever's Profit Rose 17% in '87

1 ONDON - Unilever Group, the British-Dutch consumer prod-ucts conglomerate, said Tuesday that its pretax profit rose 19 per-cent to £332 million (\$590 million) in the fourth quarter of 1987, helping it post a 17 percent increase for

Print

> £1.33 billion. In guilder terms, marginally to £4.45 billion. fourth-quarter pretax profit grew 19 percent from a year earlier to 1.07 billion guilders (\$564.6 million.

at current rates), and pretax profit for the year advanced about 20 a percent to 4.42 billion guilders.

LONDON - STC PLC, the

British electronics and telecom-munications company, said Tues-

day that lower costs helped it post a

40 percent rise in pretax profit to £188 million (\$333 million) last

million in 1986. STC said that a

buildup in its net cash balance, to

£196 million from £37 million in

charge

STC's Earnings Rose 40%

To £188 Million Last Year

Unilever NV, the complomer- Unilever said that in addition to ate's Dutch company, reported in the higher volume, better prolit Rotterdam that net profit for the margins and the effect of acquisiguilders.

cent for 1987, but adverse exchange rates resulted in a sales decline of 3.4 percent to £16.55 billion, Unilthe full year. 3.4 percent to £16.55 billion. Unil-For all of 1987, profit rose to ever said. For the quarter, sales fell

marginally to £4.45 billion. Earnings per share for Unilever PLC, the British company, rose to 9.96 peace in the fourth quarter The group's core businesses are from 9.01 paneae and a state of the group's core businesses are

year rose 17 percent to 2.52 billion tions had contributed to profit. guilders. The results were slightly below Sales volume increased by 9 per- analysis expectations. On the London Stock Exchange, Unilever's

shares rose 14 pence to 512 in early trading, but dipped to 502 pence after publication of the results.

from 9.91 pence a year earlier. For Unilever NV, earnings per share grew to 2.20 guilders from 2.13. packaging materials Last year, Uniferer spent 400

million guilders on 16 takeovers and invested 2.4 billion guilders, said Floris Maljers, chairman of Denefits from joint ventures with Northern Telecom Ltd. of Canada, its largest shareholder. Unilever NV. In the year, he said, Unilever sold 22 companies for 5.3 billion guilders. These were mainly un-wanted parts of companies fi had Unilever NV.

its largest shareholder. , wanted parts of com ITT Corp., the diversified U.S. acquired previously. In the last four years, Unilever has sold off 70 companies and gained extraordinary revenue of 7 billion guilders, Mr. Maljers said. conglomerate, sold its 24 percent stake in STC to Northern Telecone in October for about \$730 million Shareholders will soon be asked Unilever said operating profit in The result compared with £134.2 to approve the purchase of North-North America more than doubled ern Telecom's British telecommunications subsidiary and Euroto \$2.57 billion in 1987. It said the pean data operations; STC said.

result was influenced by the \$3.1 billion acquisition of Chesebrongh-The purchase, proposed last month, is aimed at integrating Northern Telecom's products with Pond's and improved results from Lever Brothers. Chesebrough was acquired in December 1986. Results from the husinesses retained from the Che-STC said that revenue at its ICL

ROVER: British Aerospace in Merger Negotiations

mainframe computer subsidiary sebrough acquisition are included in the final 1987 figures. Unilever said it had grossed \$2 grew just 2 percent last year to £1.3 billion, largely limited by exchange-rate movements."

billion from the sale of some Che-In communication systems, costcutting helped boost operating profit by nearly 30 percent to £72.7 sebrough operations. Mr. Maljers said that in Europe. Unilever would close some plants million last year from £56.1 million by concentrating production.

Spoor, the Pillsbury Co. chief known for his brisqueness, retired earlier than expected. He handed over the food and restaurant company to John M. Stafford, a soft-spoken executive who was expected to soothe frayed nerves and make Pillsbury even more profitable.

It did not happen that way. In his short tenure, Mr. Stafford presided over the Minneapolis-based company's first earnings decline in 16 years and announced a \$91 million write-off that will depress carnings per share this year as well.

By Claudia H. Deutsch

New York Times Service

NEW YORK - Three years ago, William H.

So Monday, the 1985 scenario went into reverse: The board asked the 65-year-old Mr. Spoor, who had remained a director, to take back the titles of chairman chief executive and president. Mr. Stafford, 51, resigned all three posts.

Pillsbury did not explain the change, which had been foreshadowed in October when Mr. Spoor was made head of the executive committee

But the numbers paint a picture of lackluster performance under Mr. Stafford. In the 1987 fiscal year, earnings dropped 12.5 percent, to \$182 million. This decline came even though sales increased 5.2 percent; to \$6.1 billion.

By contrast, from the time Mr. Spoor became chief executive in 1973 until the time he retired in 1985, Pillsbury's sales more than quadrupled, to \$4.7 billion while profits climbed more than eightfold to \$192 million.

"Spoor may be divisive, but he is a strong enough guy to make the kinds of tough decisions that have to be made at Pillsbury," said Ronald L. Strauss, an analyst with William Blair & Co.

Pillsbury Brings Back Spoor to Stir Itself Up Mr. Spoor moved quickly on several key man-agement changes. On Tuesday, Pillsbury an-nounced that John L. Morrison had been named executive vice president and chairman of the U.S.

foods division. Thomas R. McBurney was promoted to chairman of international foods. Jerry W. Levin, executive vice president for corporate development and chairman of Häagen Dazs Co., was given addition-al responsibility for Pillsbury's industrial foods business, and James R. Behnke, senior vice president for technology, was made responsible for Pillsbury's research and development activities worldwide.

Pillsbury's stock rose 62.5 cents to close at \$37.375 a share in trading on the New York Stock Exchange.

There was speculation Monday that Mr. Spoor would sell off two restaurant chains that have been a drain on the company, Godfather's Pizza and Steak and Ale. Pillsbury also has been having trouble with its Burger King chain.

Rumors persist that Pillsbury will become a takeover target. Analysis said that many of Mr. Spoor's early moves would be aimed al projecting the company from an unfriendly attempt.

Mr. Stafford's difficulty in solving Pillsbury's problems became apparent to analysis at a meeting in Florida on Feb. 17, when he told them that they were probably overestimating Pillsbury's earnings for both this year and next by as much as 40 cents a share.

Aside from the restaurant prohlems, he also pinpointed troubles in the company's basic pack-aged goods businesses, including sluggish volume; margin pressure in desserts, mixes and frozen fish, and trouble with its frozen pizzas.

Security Pacific Will Buy Hibernia Bank

Los Angeles Times Service LOS ANGELES - Security Pacific Corp. has agreed to pay Hong Kong-based First Pacific Holdings Ltd. \$160 million in cash for Hibernis Bank in a transaction that will

and the second

give Security Pacific 35 more branches in Northern California. Hibernia, based in San Francisco; is California's 13th-largest when the state will be opened to hank, with assets of \$1.57 billion. competition from out-of-state First Pacific is majority-owned by an Indonesian businessman, banks.

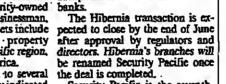
Liem Sice Liong. Its assets include banking, trading and property holdings in the Asia-Pacific region, Europe and North America. Hibernia was offered to several

Japanese banks, hut they indicated that they were more interested in Southern California, according to an executive close to Hibernia. Los Angeles-based Security Pa-

cific National Bank, Security Pacific Corp.'s principal subsidiary and California's second-largest hank, has assets of \$47 hillion and \$95 are in Northern California, they tend to be smaller than those in the

south. The purchase would allow Security Pacific to roughly double its consumer business in an area in the market.

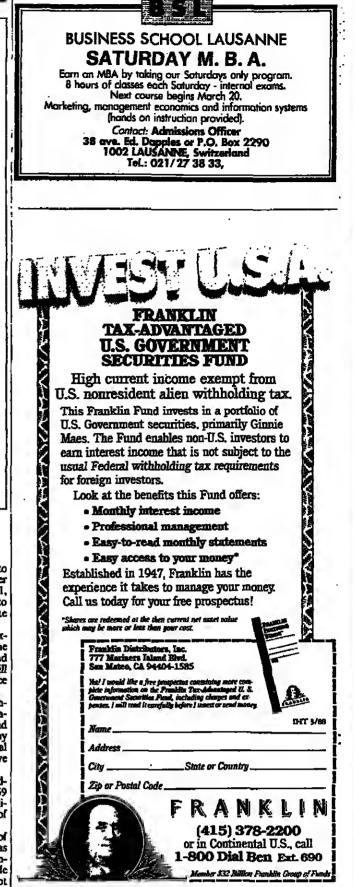
California banks are seeking to widen their share of the consumer business in preparation for 1991.



Security Pacific is the seventhlargest U.S. bank holding company, with \$72 billion in assets and banks in four states. The company also maintains a large international merchant hank and extensive

Asian operations. Hibernia is one of the state's oldest banks. It was founded in 1859 offices. Although 125 of the offices by Inish businessmen and was Cali-are in Northern California, they fornia's biggest hank at the turn of

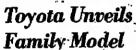
the century. Thomas Y. Yasuda, a director of First Pacific, said Hibernia was sold to raise cash for ventures concentrating on the Pacific Rim. He which it has only about 4 percent of said specific investments had not yet been determined.



Page 13

1986, resulted in lower finance Earnings per share rose to 22.5 pence from 15.9 pence. those of STC. Revenue climbed 7 percent, to £2.07 billion from £1.93 billion a year earlier. Profit after tax advanced 43 percent, to £124.2 million from £87 million.

STC said that prospects for 1988 were good because of healthy orders in its communication and information systems businesses. It said it also expected longer-term in 1986.



GENEVA - Toyota Motor Corp. introduced its mediumsize Carina II family model: Tuesday ahead of the Geneva International Motor Show and predicted it would sell 55.000 of the cars in Europe in 1988. Toyota's managing director, Fumio Agetsuma, said the car would go on sale in April, Also introduced in Geneva

on Tuesday was Jaguar PLC's XJ-S convertible, the automaker's first fully convertible

model since its E-type roadster was discontinued in 1974. The Geneva show opens Wednes-

day.



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so ill in the past." Lord Young would not confirm speculation that the government will move to write off Rover's remaining debt to aid the takeover, Graham Day, Rover's chairman, said the talks between BAc and the few favors. government were "likely to lead to a very positive outcome by the end of April." He said the proposed merger represented a "unique op-

portunity. British Acrospace became the first British company to be dena-tionalized under Mrs. Thatcher when it was sold through public offerings in 1981 and 1985. The

criticized it as "a further example.

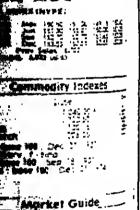
of the kind of conglomerate merger.

which has served British industry

(Continued from first finance page) the right to block foreigners from change losses it expects on civil; for the opposition Labor Party, gaining control of more than 15 aircraft in the next two years - as much as £260 million - to its 1987 accounts. A loss for 1987 would percent of BAc. Alan Coais, an aerospace analyst with Banque Paribas Capital Mar-kets in London, said: "British Aerospace would be getting a good buy for Rover at under £500 micompare with pretax profit of £182.2 million in 1986 on sales of £3.14 billion. BAe holds a 20 percent stake in lion, without taking on any of Rover's debt. The British governthe European Airbus consortium, :-Rover, emerging leaner and tougher from a rigorous restructur-ing begun in the late 1970s, is exment also owes British Aerospace a pected to return to profit, following

The limit on shareholding and problems with government-in-1.£455 million.loss in 1986 on sales spired Airbus make this company worth a billion and a half pounds of £3.4 billion. Rover, which manufacturers less than it should be." he added. ess than it should be," he added. mass-produced Austin Rover cars Both BAe and Rover are due to and four-wheel drive Land Rover

report 1987 earnings this month. vehicles, exports about 35 percent Analysis have said that BAc. of its output Land Rovers, in addi-could have swung into a loss last tion to the civilian market, are sold year as a result of a decision by thes to military customers as general government, however, has retained group to charge all the foreign ex- purpose transports.



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During that particular month, however, the dollar value of holdings in our investment company, Rorento, actually <u>increased by 5-9%</u>. And, as the graph shows, performance over the longer term is better still. The secret behind Rorento's strong performance

during this difficult period is low-risk international bond investment.

Low risk doesn't have to mean low return. In the three years to 31st December 1987, investments in Rorento have achieved a 33-5% average annual growth rate.*

Put another way, an investment of US\$ 10,000 on 31st December 1984 would have grown to US\$ 24,870 by 31st December 1987.* To show you just how good ; this performance is, our graph compares Rorento's returns with the Salomon Brothers World Bond Index.

In fact, over the same period, the American Lipper Analytical Services company ranked Rorento, with over US\$ 2 billion under management, 1st out of the 5 largest overscas global bond funds. Please remember, however, that past performance

does not necessarily indicate future performance.

How Rorento can work for you.

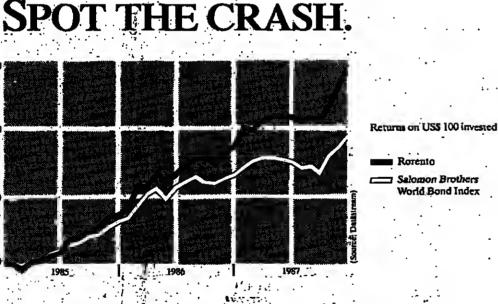
Broadly speaking, a holding in Rorento offers you an investment in a portfolio of mainly government-guaranteed international bonds and other interestbearing instruments, concentrating particularly on hard currency bonds.

Bonds have always been a comparatively low-risk investment and Rorento further limits that risk by means of a global spread. Rorento's Managers then improve on ordinary

bond interest performance by carefully exploiting international developments in interest rates and currency fluctuations, making sure that they cover any currency exposure, whenever an undue risk is perceived.

Income generated by Rorento'is not distributed, but instead reinvested. As a result, the Rorento share price reflects not only the capital gains derived from -bond and currency appreciations, but also the income from bond interest.

Which is why, in a number of countries, Rorento



The stockmarket crash occured on October 19th, 1987. shareholders are not liable to income tax on the accumulated revenues. So if yon're looking to balance your portfolio with

a low-risk investment and still maintain first class performance, you'd be hard pressed to find a more suitable investment vehicle than Rorento.

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Rorento is available through the Robeco Geneva Account. Set up by the Robeco Group, Europe's largest investment house, this account also offers confidential and easy access to the Group's three other investment companies.

There's Robeco (blue-chip stocks and shares), Rolinco (growth-oriented stocks), or Rodamco

(commercial property). The minimum Robeco Geneva Account investment is just US\$ 5,000 (or equivalent). And, with access to all four Robeco Group investment companies both easy and inexpensive, you'll have the flexibility to take advantage of a wide range of investment opportunities whenever they arise.

Send us a completed coupon today, and we'll send you all the details you'll need to invest in Rorento or any of our other three investment companies.

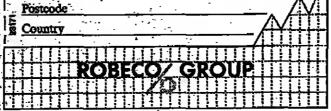
*Robeco Group figures to 31.12.87. †Lipper Oversess Global Bond Fund Table to 31.12.87.

To: The Manager, Robeco Group, PO Box 973, 3000 AZ Rotterdam, Holland.

I'm interested in your Robeco Geneva Account. Please tell me more. Mr/Mrs/Miss (Please delete where appropriate) Name (Surname and initials)

· · · · Full Address . – 1 τ.

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How did your portfolio perform in the October crash?

Over the years we have

observed that the extremely rich are as vulnerable as the rest of us to the tremors that occasionally shake the financial world. Rather than suc-

cumb to panic, ART APPRECIATION however, they turn BUT WILL IT APPRECIATE? to us for help in safeguarding their assets.

For nearly two centuries Grindlays Bank and Capel-Cure Myers, the wellknown London stockbrokers, have specialised in the care and protection of private assets.

Because the very rich are not the only people whose assets need protection, Grindlays Capel-Cure decided to create an investment service within reach of most investors.

18.4

The result is a new kind of international fund, designed for the risk-averse investor with a wide choice of diversified portfolios.

To invest in the Fund, you choose your investment strategy: low-risk, balanced or growth. Each ANTIQUE: strategy option has a DON'T FORK

people who "think" in US Dollars or hard European Currencies or Sterling. Each, in turn, has a different international mix of investments

to cater for your currency preference. This eliminates the

IT MAY LAST

FOREVER, BUT

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INVESTMENT?

the most difficult problem faced by in-

vestors - how to construct the right asset mix and how to vary it when necessary.

No other Management Group has such a comprehensive range of complete portfolios to choose from.

A further attraction is that the Fund is advised by Capel-Cure Myers. One, of the best known firms in the City of London, they currently look after over US\$2.5 billion of private and institutional funds.

The Fund is based in Luxembourg and managed from Guernsey. Investors receive a monthly review portfolio constructed for OUTTOO MUCH of markets and a

description of what has taken place in their portfolio. Administration is efficient and simple, and the costs are remarkably modest.

The minimum investment is US\$15,000, SwFr20,000 or

 $\pounds10,000$. But such is the appeal of our concept that several clients have entrusted us with more than \$500,000.

To find out more about these unique portfolios, and details of how well they performed

over the October crash, post the coupon to Alun Evans or telephone

us on Guernsey 'APEL-CURE 712281.

TO: Alun Evans, Grindlays Capel-Cure International Management Co. Ltd., PO Box 153 1HA, St. Julian's Court, St. Julian's Avenue, St. Peter Port, Guernsey, Channel Islands. Please send me information and a prospectus for the Grindlays Capel-Cure International Fund. Name Address



INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, MARCH 2, 1988

GURRENCY MARKETS

Dollar Ends Narrowly Mixed in N.Y.

NEW YORK - The dollar closed narrowly mixed Tuesday in thin trading, little moved by a larger-than-expected drop in U.S. leading indicators for January and sup-portive remarks by the U.S. Treasury secretary.

The market is really suffering from a considerable malaise." said Peter Rogers of Bank Leu Ltd., characterizing the lack of activity. Dealers said they do not expect

activity to pick up much before the release of U.S. trade statistics for January.

"We're back to square one." Mr. Rogers said, "the obsession with the trade numbers on March 17."

The dollar closed at 1.6868 Deut-Monday's close, but rose against the yen, closing at 128.375, against 128,250

The U.S. currency rose to 1.3925 Swiss francs from 1.3910, but fell to .7075 French francs from 5.7145. The dollar was weaker against the British pound, which closed at \$1.7760, against \$1.7735 on Mon-

day. The negative impact of a report of a 0.6 percent drop in the U.S. Index of Leading Indicators in Jan-give the dollar a lift, dealers said. ward revision for December. The likely to remain considerably stron-Commerce Department said that ger than in the United States," Mr. the index of economic indicators Baker told the Senate Appropria-

tions Committee, "the real trade balance should continue to im-London Dollar Rates Clegics In London, the dollar also ended Pound sterling 1.6865 1.7775 128.35 1.3925 5.7085 1.6830 mixed in dull trading. The dollar closed there at 1.6865 1.3748 125-30 1,3720 Joponese yea Swiss franc French franc DM, down from 1.6880 DM at Monday's close, and at 128.35 yen, Source : Reuters up marginally from 128.30. The U.S. currency closed at

1.3925 Swiss francs, up from 1.3920, and at 5.7085 French rose 0.3 percent in December instead of falling 0.2 percent as origifrancs, down from 5.7185. It fell nally reported. against the British pound, which The report eased fears that the ended at \$1.7775, against \$1.7740

vember.

U.S. economy would fall into a Monday. recession. The December revision Trader Traders said the pound benefited eliminated a sequence of three from a general lack of interest in monthly declines in the indicators, the dollar and a delayed response The dollar closed at 1.6868 Deut-sche marks, down from 1.6875 at an impending recession. The index £905 million (\$1.6 hillion) deficit in blonday's close, but rose against posted declines in October and No-Britain's current account for Janu-

> 'lt was a wash," said Carol Cal-Dealers said the market apparlanan of Gredit Lyonnais, referring to the impact of the report. "Had ently did not have second thoughts about an explanation by the British Treasury. Treasury officials warned Monday that the trade fig-December not been revised, there might have been more of a reacures might be distorted because of A forecast by the Treasury secre-

new customs procedures. Earlier in Europe, the dollar was fixed in Frankfurt at 1.6895 DM, up from 1.6884 on Monday, and in Paris at 5.7193 French francs, up "With domestic demand abroad from 5.7160.

The dollar closed in Zurich at 1.3930 Swiss francs, up from 1.3905.

Shearson Sees Gold Trading At \$420 for Most of 1988

LONDON - A leading brokerage, Shearson Lehman Brothers, said Tuesday that the price of gold probably would trade at about \$420 an ounce for most of 1988 but should rally at year-end.

Reuters

The price of gold, which recently hit 10-month lows, firmed Tuesday in New York after a rebound there Monday. Futures for April delivery settled at \$432.40 an ounce, up from \$431.90 Monday. In an annual review of the industry, Shearson said there was a possibility of a "short-lived downward spike to 5380, but this, if it

comes about, will be fleeting." Its main forecasts were based on a slowdown in economic growth

and no immediate rise in inflation. Sustained growth and rising inflation could see gold soar to a peak of \$525, it said, while a deflationary recession would decrease the price to a low of \$380. The price of gold would be buoyed by demand from Japanese investors and for jewelry in Asia, it said.

The center of gravity of the gold market is moving inexorably eastward, with gold jewelry becoming increasingly important in Japan and surging interest in Taiwan, following the release of import restrictions," the review said.

Il said that healthy demand from Japanese investors, resulting in part from a change in tax laws beginning in April 1988, should crode a surplus in the world market.

The review forecast that jewelry demand in the non-Communist world rise alightly this year to 815 metric tons (896.5 short tons), from 800 tons in 1987, buoyed by the increased demand from Asia.

Mine supply was projected at 1,449 tons in 1988, up from 1,362 last year, with the most spectacular increases in North American and Australia

Ever-increasing investment in Latin America will push the continenta output of gold past 200 tons in 1988 for the first time, the review said. Only seven years ago, production was below 100 tons. South African output continues to decline and is expected to fail to 595 tons in 1988, from 607 last year and 640 in 1986, it said. DAT Anti-Copying Device Fails Test ny that introduces them before the company's recent purchase by issue is settled to its satisfaction. Sony Corp.

By John Burgess Washington Past Service . The issue arose when companies

in Japan and Western Europe moved to put digital audio tape WASHINGTON - The National Bureau of Standards, after a players on the consumer market. five-month study, on Tuesday la-These machines apply to tape cas-settes the same digital technology beled as ineffective and often harmful to sound quality an electronic system that the recording that produces the crisp, distortionation of tape recorders to block free sound of the compact disk. Manufacturers and consumer groups praised the new sound. But

"We feel the system does not to the recording industry, DAT was achieve the stated purpose." Dr. a pirate's dream, a machine for John Lyons, director of the NBS is making "perfect clones" and cheat-National Engineering Laboratory, ing artists and companies of mil-said at a news conference. "For lions of dollars of revenues. With protection of "intellectual some listeners, for some selections,

production of the machines is centory and predict that digital audio tape machines, or DAT, will soon iered in Japan. The recording industry proposed that protection be accomplished go on sale in the United States. But the Recording Industry Associa-

Compiled by Our Staff From Disputches

PARIS - Officials from Britain,

tion of America said it would con- with a special spoiler chip developed by CBS Records before the tinue the fight and sue any compa-

European Officials Back

Airbus-McDonnell Link

They Seek an Agreement by Midyear

France, West Germany and Spain Mr. Douffiagues suggested that on Tuesday directed Europe's Air-areas of useful cooperation be-

Music on compact disks or pre-recorded DAT tapes that the manufacturer wanted to protect from copying would be freated to delete in places a narrow band of frequen-cies at around 3840 herrz, a zone that lies between the highest 8-flat and B on an 88-key piano. A special chip in the recorder would have ten for this "notching." If it detected it for 15 seconds or more, the chip would shut off the recording function for 25 seconds.

The National Bureau of Stan dards, commissioned by Congress there is a discernible difference." The bureau's findings in its study, which was ordered by Con-gress, led a coalition that is oppos-ing the system's use to declare vic-to the system's us listeners can detect the omission in certain pieces and that the system can be bypassed fairly easily by people with basic engineerin training using about \$100 worth of components.

> GM Will Drop **Its Fiero Sports** Model This Year

Reaco DETROIT — General Mo-tors Corp. said Tuesday its Pontiac division would drop the mid-engine Fiero sports car at the end of the 1988 modei year.

In a statement, the company said sales of the plastic-bodied automobile had fallen sharply since the car was introduced in 1983.

Figures show that in 1984, the first full sales year, Pontiac sold about 101,000 Fieros. In 1987, sales dropped to 47,000 and in the 1988 model year, which began in October 1987. only 9,600 Fieros have been sold

GM said it would indefinitely shut the plant in Pontiac, Michigan, where the cars are produced. The move will result in the layoff of 1.109 workers, the company said.

There are already an additional 1.241 workers on indefinite layoff at the plant, J. Michael Losh, general manager of the Pontiac division, said, the decision to drop the car was based on an assessment of the market for two-seater sports cars.

He said the market was too crowded and there was no chance that sales would grow.

Ignoring Warnings, Japan Insurers Speculate in Currencies

currencies, according to industry sources.

in speculative trading was certain to make the market even more volatile. That is bad news for the major industrial-

ized democracies, which have been trying over the past year to clamp down on speculative trading and stabilize currencies. Until recently, life insurers limited curren-

cy trading to selling dollars forward as a

When they enter the market, the dollar often jumps, dealers said.

Insurers have been anxious to avoid publicizing their foreign exchange activity because the authorities publicly warned investors against speculative dealing last year.

But with markets as volatile as they are. life insurance companies said they had little there said. choice but to step up their currency trading.

market is moving and we should move with TOKYO — Many Japanese life insurance companies are playing the foreign exchange market aggressively despite Finance Minis-iry warnings to investors not to speculate in

Another large life insurer doubled its deal-

ing staff and tripled its daily spot volume over the last year in response to the dollar's

fall, a foreign exchange manager working

manager said.

be more involved in the spot market," he Both managers declined to be identified.

harket aggressively despite Finance Minis-become more of a specialist, dealing in spot y warnings to investors not to specialist in and swaps as well as hedge transactions." Foreign-exchange dealers said the increase Foreign-exchange dealers said the increase

About five of the biggest 15 players in the Tokyo currency market are said to be life-insurance companies. And when they enter the market, the dollar often jumps, dealers say.

conducted foreign exchange activities sepa-rately, and we found that inefficient," the stable at about 130 to the dollar.

"Our main purpose" in increasing involvement in currency trading "is to achieve for-eign-exchange profits, not for speculation itself but to offset our bond losses," the second foreign exchange manager said.

"More and more we are realizing that in Many life insurers have begun to look at The fact is that the foreign exchange order to achieve effective bedging, we should foreign exchange as a profit focus apart from to have to move if we want to make money.

hedging, said Richard Koo, senior economist at Nomura Research Institute. While currency trading activity has increased substantially for many life insurers.

none label it speculative. They say trading is still essentially bedge-oriented. 'As a hedge to our bond portfolio, we will sell dollars forward and sometimes buy them back if we think the spot rate is likely to tise, but only as a supplement to our hedging operation," said Hiroshi Murakami, director of Dai-Ichi Mutual Life Insurance Co.

"We have become nervous about exchange risk, especially with the end of this fiscal year

holdings if the yen has moved 15 percent against its level of 145.85 yen a year earlier.

ance companies polled said they would con-tinue to lobby the more conservative senior decision-makers within their firms to empha-

nell Douglas Corp. by midycar. The decision emerged at the end of a one-day meeting of transport ministers and chief executives of the industrial partners in the European commercial aircraft group. Aviation industry observers said t was the latest display of Europe's eagemess to penetrate the incrative U.S. market while trying to reduce trade friction over American claims of unfair competition by Airbus. Trade negotiators from the Unit-

> ty's executive Commission and the. four Airbus partner countries are to meet in Konstanz, West Germany, on March 18 to discuss U.S. claims that the Europeans unfairly subsidize the consortium. France's transport minister, Jac-

> ques Douffiagues, told reporters after the ministers' meeting that Airbus's mandate is "unlimited." although the negotiations would tend to focus more on planned aircraft than on existing programs. A cooperation accord with Mc-

McDonnell Douglas's updated MD-11 aircraft. (AP, Reuters) Donnell Douglas could take the

bus industrie to try to reach an Douglas could include small shortagreement on industrial and comrange jets with between 100-150 seats as well as large aircraft with mercial cooperation with McDon-350 seats or more. "There is no upper limit," the minister said. Both Airbus and McDonnell Douglas face strong competition from Boeing Co., which dominates the world airliner market. Mr. Douffiagues said the Euro-

duction scheme, he said.

form of a joint venture or co-pro-

tween Airbus and McDonnell

pean governments and Airbus wanted an accord that would allow Airbus and McDonnell Douglas each to maintain their product lines

The industrial partners of the Airbus consortium - France's Aerospatiale, British Aerospace PLC, Messerschmitt-Bölkow-Blohm GmbH of West Germany and Spain's Construcciones Aeronauticas SA - have had contacts

with McDonnell Douglas for almost two years now. Previous talks on possible cooperation collapsed in 1986. The two disagreed over whether

Airbus should build its A-330 and A-340 airliners in competition with

MACY: Theatrical Retailer Makes a Bid for Federated Spain where the party's never over.

move. The new offer appears to "M mana "Macy's has one of the finest

Campeau, which in 1986 ac 33



uated.

size foreign exchange trading. "In the old days, being conservative meant doing nothing," one foreign exchange man-ager said. "Now we realize that we are going

drawing near, and have increased our hedge ratio," Mr. Murakami said. cv trading to selling dollars forward as a incide against exchange losses on their for-eign bond holdings, said market analysts. But five of the biggest 15 players in the exchange division in response to exchange fiscal year. If insurance companies will insurance Association said. The yen has ris-have to revalue their foreign bond and stock boldings if the yen has moved 15 percent

Exchange division managers at life insur-

ed States, the European Communi-



So don't be surprised to learn that there are more than 3000 "fiestas" a year. Can you imagine what it's like to work for a whole year on beautiful sculptures made from wood and papier-maché, just to hurn them in one day? You can't. Well, you should see it for yourself at the "Fallas" in Valencia. Or can you picture yourself at a "Fiesta on the move", with horses, carriages, Sherry and flamenco? You just have to be in Seville during the Feria de Abril". These are just a few examples. Come to Spain whenever you like. Whatever the season, one thing's sure:

there'll he a "fiesta" starting.

When it's over, don't worry. The next one is about to start.

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comfortably top Campeau's curconcut teams in all of retailing," said Mr. Greenstein of Bear, rent \$6 billion proposal, under which shareholders would receive Stearns said. "They would be a real asset to Federated operations." \$68 a share in cash.

Mr. Finkelstein also has won If its bid is successful, Macy would capture at least one of the praise on Wall Street for digging Macy out of much of the debt it prizes it has sought in tecent years: took on when it converted to pri-vate ownership in a \$3.7 billion a presence in southern California particularly in the affluent sections where the Bullock's and Bullock leveraged buyout. Since going private in July 1986, Macy has reduced its debt to \$2.75 Wilshire department stores are sit

A merged

company would

most powerful

entity in the

United States."

Monroe Greenstein.

Analyst at Bear, Stearns

billion from \$3.2 billion. It posted a

pretax profit of \$59.6 million in

1987. far better than its own projec-

tions of a pretax loss of \$42.7 mil-

Macy's return to profitability,

all were accomplished without sig-nificant layoffs. More than 400

'end up being the

department store

Macy is known for making theatrics an acceptable and even neces-sary part of retailing. The man most credited for turning Macy's into a shopper's theater is its chair-man and chief executive, Edward S. Finkelstein, who has spent his entire working life at the company. Mr. Finkelstein, 62, made his

mark as head of Macy's California division in the late 1960s by reinvigorating the sagging operations at the chain's large downtown San Francisco store.

His first step was to transform the store's dingy basement housewares department into a culinary showcase dubbed the Cellar.

Mr. Finkelstein, who was willing to lavish money on store interiors and spend aggressively on promo-tions, boosted the San Francisco store into first place in that city's retail hierarchy. It attracted a wide rise in sales and reduction of debt audience among upscale, fashionconscious shippers.

In 1974, Mr. Finkelstein brought In 1974, Mr. Finkelstein brought Macy's managers, in fact, partici-his game plan to the East Coast as pate in its ownership. president of Macy's New York di-

Many analysts and arbitragers were stunned by Macy's sudden vision. Again, his strategy worked. Macy's was transformed from a appearance in the takeover contest tired chain into an exciting retailer for Federated. that was quickly copied by its ri-After weeks of bostile moves and vals, particularly Bloomingdale's.

counter-moves, Federated and One example of his marketing Campeau had said Friday in a joint flair was a decision to install a statement that they were negotiatreplica of the famous New York ing. Wall Street assumed that Cam-

quired Allied Stores Corp. for \$3.5 billion, owns Jordan Marsh, Ann Taylor and Stern's among otherstores. It apparently was most inand Bloomingdale's stores.

Mr. Campcau was so eager to take over Federated that he agreed last week to sell Allied's prized " Brooks Brothers chain to Marks & Spencer PLC of Britain for \$770 : million

But among other retailers, the feeling was that Federated would go to great lengths to avoid a takeover by Campeau. Monday's events proved the point.

A spokeswoman for Campeau assailed Macy's bid. She noted that the cash part of the offer - \$5.2 billion for 80 percent of Federated's common shares - was substantially less than Campeau's offer of just over \$6 billion. She added that it is difficult to

value the equity.

"We are disappointed," she said." "We don't believe that deal is as " good as ours."

The prospect of a hidding war cheered investors, who continued Poating-Rate. the run-up in Federated shares that began when Campeau launched a tender offer for the company's shares on Jan. 25. Federated's share price rose \$1.125 Tuesday toclose at \$67.625 on the New York, Stock Exchange, with more than 1.6 million shares changing hands On Monday. Federated stock, had advanced \$2 a share.

Other parties, notably a consor-tium of Dillard's Department Stores and the developers Taul man Co. and Melvin Simon & As sociates, reportedly also have a Federated.

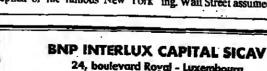
Analysts said that whoever su ceeds in buying Federated is likelyto sell Federated's nondepartment. store divisions.



Are there stocks still near \$15 or \$20 that will be \$150 or \$200 some don' Write, phone or telex for complementary reports showing why some of the incigo Index issues such as Applied Materials, Evans & Sutherland, Micron and Stratus may be preparing The bears to distraction INDIGO INVESTMENT, S.A.

- 34-52-34 Fear 34-52-38937 Telex 79423 Indian is not a lineased broke

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24, boulevard Royal - Luxembourg Registre du commerce No. B23.215

CONVOCATION ...

Mensieurs les actionnaires sont priés d'assister à l'assemblée générale ordinaire qui se tiendra le mercredi 16 mars 1988 à 11 heures au siège social.

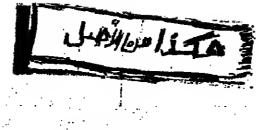
ORDRE DU JOUR

- 1. Rapports du conseil d'administration et du comnissaire aux comptes sur l'exercice clôtarant le 31.12.1987
- 2. Approbation du bilan et du compte de pertes et profits au 31.12.1987
- 3. Décharge à donoer aux administrateurs et au commissaire aux comptes 4. Divers.

Aucun quorum n'est requis pour les points à l'ordre du jour de l'assemblée générale annuelle. Les décisions seront prises à la majorité des actions présentes ou réprésentées à l'assemblée.

Pour être admis à l'assemblér, les propriétaires d'actions au porteur sont priés de deposer leurs actions cinq jours francs avant l'assemblée aux guichets de la Ranque Nationale de Paris (Lunembourg) S.A., 24. boulevard Royal ----

Le Conseil d'Administration



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	J-AMBON / ITA
	INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, MARCH 2, 1988 Page 15
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INTERNATIONAL HERALD TRIBUNE, WEDNESDAY, MARCH 2, 1988



trates the technical gap be-tween the novices and the experts. The South cards were at help of a finesse, one heart #

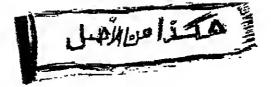
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SPORTS

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LONDON - Like or loathe it, the real world of sport now resumes in Europe, where

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the Iron Curtain.

soccer in Munich.

be as powerful as ichiko Kakutan, and Jand's bespectacled ski jumper. Eddie Ed-

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Champions' Cup games. BEST SELLERS Bayern Munich again meets Real Madrid.

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NONEMPLE REME . . . Mi Risi UW-R

The Spaniards forgot their Latin skills to kick Germans who in a physical battle know no master.

lew York

for Real Madrid again.

Bayern had one fighter expelled, while Real self-destructed with two. This time, Real takes a more gifted, positive team to Munich. It has already eliminated Napoli and Porto, two of Europe's finest, with Michel outscoring even Butragueño and Hugo

nistakes that earned our 4-1 defeat."

rather than revenge last spring.

"An awful draw." groaned Bayern's new trainer. Jupp Heynckes. "It couldn't be

ROB HUGHES

worse. Real are easily the best team in the field."

Jagueño takes over from The Eagle (En-Such confidence! Such authority! Heynckes, once an opportunistic goal-scorwards). The mood darkens into vengeance that might scar two of the night's major er, fears even journalists.

He struggles to assert himself as replacement for the willier Udo Lattek, whom Heynckes chooses to criticize for arduous



Provided the Spanish champion sticks to preparation that he says "robbed the players to lul Bucha-its "total fontball," it will surely avenge, of physical strength and stamina." The old charmer. He seeks to lul Bucha-rest when his own club breaks all records for rest when his own club breaks all records for

He'll wish he'd kept his mouth shut, numbers of men sent off, and the Romanians Heynckes should know that Lattek in his themselves can tend to share his kiek-andshoes would be biting his lip, plotting the be-kicked montality. containment and the frustration of Butra-Glasgow, it's true, is a depleted force.

reactions.

And Lattek is there to haunt Heynekes. He recently quit the ulcerating role of manager to fire volleys of criticism for a new magazine

under the Bild newspaper banner. Wednesday's most pungent animus will signed too late to be eligible for this round. lurk over the dark city of Bucharest. There Steaua, a dour European champion (wo sea-ing. deadpan, that he won't detail a particu-Steaua, a dour European champion (wo seasons ago, lies in wait for Glasgow, which has

the Champions' Cup competition. Rangers hacked Dynamo Kiev's match-winner out of the game and, to boot, conned world certainly would. Left free. Hagi can

pitch by nine meters (29 feet) before the return game in Glasgow. There are no half measures with Ranger

artistry and viciousness. To Romanians, he is a scorpion under the bedclothes. Three years ago, as a Liverpool player, Souness broke the jaw of a Dynamo Bucharest opponent with his elbow.

Bucharest opponent with his elbow. Although he is nearing 35 and is rolling up his sleeves to lead by example, perhaps for the final fling. Sources must know Steaua will be ready and waiting. Or nethans he believes the score has been

Or perhaps he believes the score has been settled. "When Liverpool went over there for the return." Sourcess recalls. "A policeman at the airport made a gesture that suggested my eye was going to be poked out. During the game I was kicked all over the place." Unfor-

giving, this great spon. Nothing if not brave. Souness will build his team around himself on Wednesday, build particularly on a five-man midfield he

gueño, Sánchez & Co., and seeing whether the Terry Butcher, the imposing center-back, has needle, as before, might provoke kamkaze a broken leg, and Ally McCoist, often the lone Ranger in attack away from home, has had a knee-cartilage operation. And such is Souness's Irenctic huving and

selling that four men - Jan Bartram, John Brown, Ian Ferguson and Mark Walters -

lar player to mark Georgi Hagi. "I do not mugged two Eastern European clubs out of have the personnel to do that."

the Soviet team by secretly narrowing its destroy any team with his intuitive thrusts up the left and his incorrigible habit of bending free-kicks the way Un Geller would like to

have us think he can bend spoons. player-manager Graeme Souness. He is a midfielder of vast cunning and extremes of physically, but beyond containment. He may need to become a high-hurdler on Wednes-

Only 23, he transferred to the army club Steaua last year, officially to do his dury as a serving soldier. Souness may feign no special

shipping to whom? in the Black Sea. If newspapers were the buyers (which is

sometimes true in Italy), what stories we could tell. This, I think, has been exaggerated a little under license. Gianni Agnelli, the Juventus paymaster, is night. indeed bumiliated at his beloved club's awful On the same card. Daniel Zara-

Agnelli says, "Everyone wants to get Hagi. | Carlos Zarate by stopping his Mex- the super-featherweight title. imthink the Greek at Panathinaikos will get ican compatriot in the 10th round him if anybody can." Hagi himself doesn't expect to be released

for years. He must be praying he's still sound in limb when the time comes. Rah Hughes is on the staff of the Sundar Times.

Nelson, Zaragoza Win WBC Crowns The Associated Press INGLEWOOD. California - after being decked by a solid left Azuma Nelson of Ghana won the book in the 10th. He steadied and vacant World Boxing Council su-per-featherweight uile with a 12-Judges Rudy Ortega an Judges Rudy Ortega and Terry

team and casts envious eyes on Hagi. But, as goza dashed the comeback hopes for the vacant WBC super-bantam-

weight championship. Nelson started slowly, but won most of the middle rounds. In the bantamweight champion, retired in

Carlos Zarate ducked under a left from Daniel Zaragoza in the early going of Monday night's title fight.

round split decision over Azabache Smith scored the bout 115-113. Martinez of Mexico here Monday Nelson, while Marty Sammon saw Nelson, while Marty Sammon saw it 114-113 for Martinez,

proved to 27-1. Martinez fell to 46-

Cesar Chavez moved up in weight Zarate, 36 and a former WBC

but took a mandatory eight-count Pintor, but resumed his career two years ago, Zaragoza, 29, was the top contender for the title, while Zarate was ranked No. 2

In the pinth, Zarate was hurt by body punches and combinations to the head, and was wobbly at the it 114-113 for Martinez. end of the round. Zaragoza contin-Netson, 28, who relinquished his ued his all-out attack in the 10th,

WBC featherweight crown to go for and referee Vince Delgado stopped in at 2:54.

Zaragoza improved his record to 4-2. The utle was vacated when Julio 33-4. Zarate fell to 59-4.

Page 17

Zarate had been 12-1 in his comeback. His only loss came to Jeff Fenech in a championship bout last year. Fenech has moved up to the featherweight division. leaving the super-bantamweight title vacant.

Park Keeps Title on KO

South Korean Park Chong-pal kept his World Boxing Association super-middleweight crown Tues-day with a fifth-round knockout of Polly Pesireron of Indonesia, Unitcd Press International reported

from Chonju, South Korea. Park sent a strong left to the challenger's body, followed with a left to the chin and added a hard right to the body. Pesireron moved one step back and slumped to the canvas, the end coming at 2:25 of the fifth of a scheduled 12-rounder. Pesireron was unable to stand for several minutes after being

It was the first title defense for the 28-year-old champion, who won the crown in December. Park

counted out.

improved to 46-3-1; Pesireron, 31, is 14-4-1 lifetime.

Shanahan Named

EAST RUTHERFORD, New start of the 1985-86 season. Jersey - Willis Reed, who inspired the New York Knicks to two National Basketball Association titles in the 1970s, on Monday was he could earn more than \$1 million can get a feel for the players in named head coach of the New Jer-sey Nets, a team plagued by inju-ries, losing records and drug probover the next three and a half years. "I'm looking at this as a 28-game season," said Reed, 45. "We'll be and then take it from there." Recd said that coming in now also will give him a say in the team's offseason training and in the NBA draft. looking to win as many as possible ter and power forward, was asked if NBA draft

But the problems are big. New Jersey is 12-42 this season and ued with the Los Angeles Clippers for the worst record in the league. The club has lost 240 manpower games through injuries, and

later going, he became stronger - 1979 after losing his crown to Lupe Willis Reed Takes Helm of NBA's Struggling Nets

now and throw him into the fire."

ames. Mackinnon will return to his job as assistant general manager. Reed played 10 seasons in

chise that has gone 75-143 smee the "I think it's good to bring him in The terms of Reed's contract said Buck Williams. New Jersey's were not disclosed. But a source captain. "This way he can evaluate familiar with the negotiations said who can play and who can't. He

Taking over for the fired Dave Wohl even they still need to learn. Who in early December. Under Wohl, the better to learn from than someone club won only two of its first 15 who was among the best centers to

Reed replaces Bob MacKinnon, game. If I didn't. I'd be Magic who compiled a 10-29 mark after Johnson or Michael Jordan, And

Compiled by Our Staff From Dropan her

lems for the past three seasons. "I don't know if this is a troubled franchise," said Reed. "I think they have problems. However, I don't see them as problems that can't be

game situations. I think this is the best time to bring him in." Roy Hinson, who doubles at cen-

"Sure, he can help mc." Hinson said. "I have a lot to learn about the

hopes will prove impenetrable. "We will have our backs to the wall." says Souness. "Steaua are the best side I have seen anywhere this season. I'm impressed by Hagi, and particularly Lacatus on the right of midfield. Hockey NHL Standings WALES CONFERENCE ALES CONFERENCE Patrick Division W L T Pts GF GA 0 33 22 7 73 229 230 rs 30 24 9 44 245 215 1 21 24 4 44 215 188 5 77 77 8 42 242 230 7 28 33 5 41 224 240 25 30 9 59 241 229 Adams Division 3 20 10 82 242 244 37 22 5 79 249 230 29 24 9 47 225 241 24 31 7 59 172 218 26 31 4 56 22 240 NP2ELL CONFERENCE
 Dollas
 24 33 36 28—123

 Aguil re 8-16 64 23, Perkins 9-17 3-2 21;
 Scharves 8-21 5-6 21, Adams 5-11 6-7 20, Re-bounds: Denver 42 (Lever 81, Dollos 74 | Toi-pley 21], Assists: Denver 24 (Adams 8), Dollos 31 | Adams 91, Dollos 32 | 22—115

 Socromento
 24 37 28 22—115

 Socromento
 24 37 28 23—115

 Adams 15-20 | 11-15 41, Honsento 918 3-7 21.
 NY Islanders NY Rangers New Jersey Pittsburgh

Georgi Hagi Dark, daring - and beyond containment.

41 | Barkley 11], Assists: Chicago 21 | Vinceni 12], Philadelphia 25 | Cheeks 9],

36 20 25 15- 96 26 33 36 38-123

National Basketball Association Standings

22 33 407 14 22 32 407 16 12 42 222 24

Basketball

Denver Dallas

Cleveland

lured list.

FOOTBALL

Sinchez_

SCOREBOARD

Alianiic Division W L Pct, GB

Centrol Division 35 16 .600 ---35 20 .636 1 21 25 .554 547 27 24 .547 6 27 25 .537 642 28 .27 .491 9

EASTERN CONFERENCE

WESTERN CONFERENCE

Vision W L Pct. GB_ 38 17 .691 -33 21 .611 4¹2 32 21 .604 5 26 .519 ¹42 21 31 .404 15¹2 21 31 .404 15¹2 16 3⁴ .291 32 San Antonia gap be in
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 MONDAY'S LAMES
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 111 N 37... LA Lokers Portiond Seattle Phoenia Golden State 1000 Golden Stole 23 31 26 21-101 .1: 24 28 26-102 Chicogo Philadelphia Borkley J0-15 6-9 26. Rob m 6-17 4-0 20. Jordan 13-22 9-13 35, Grant 10-12 0-3 20, Re bounds: Chicago Si IDakley 141, Philodelohia Alege Top-server Alege pon (first-place votes in parentheses, otol points based on 201-11, etc., records through Feb, 28 and last week's rankhan1: Recard Pts Pvs Tie (34) 25-1 1234 1 24-2 1785 24-2 1785 25-2 1726 2-1716 Oriohomo [4] 26-2 1114 25- 3 21- 4 908 890 802 . Nev. Los Ver North Carolina Piltsburgh Kentucky 20-4 786 679 668 Duke Michigan ine me يە يە l. lowa 1. Syracose 572 10 442 20 434 14 425 11 374 18 214 16 250 19 171 17 11. Georgia Tech 14. Bradley 15. Brigham Young 1994 - 199 1995 - 199 1994 - 199 23- 2 20- 0 22- 5 N. Carolina SI. 17. Wyoming 18. Loyola Marymount 19. Vanderbilt 20. Xavier, Ohlo 22-3 The United Press International board of couches' top-28 college ratings (first-place rates and records in parentheses; fotal points. 1922 Ar. 1922 Ar. 1925 Ar. 1926 Ar. 1927 A and last week's rankings1: 1. Temple 131 125-11 402 1 2. Purdue (5) 124-21 542 2 4. Temple 131 125-11 542 2 547 2 537 594 357 355 336 265 Arizona (26-2) C Okianoma (2) (26-2) S Pittsburgh (20-4) North Carolina (21-4) 7. Nevada-Las Vegas (25-3) 3. Kentucky 120-51 Duke 120-51 8. Michigon (22-51 215 . Brighom Young (1) 123-3) 177 2. Svracuse 121-71 13. North Carolina State 120-61 14. Iowa (20-71) 14. Iowa (20-71) 15. Georgia Tech (21-61) 16. Brodiev (22-41) 17. Layata Marymouni (24-31) 18. Vanderbill (18-7) 96 16 19. Wyoming (22-5) 28. Konsos Stote (18-7) 9924 14 12 1 it-waranked IBy ogreement with the National Association of Bosketboll Cooches, learns on NCAA probation are includible for tap-20 consider-121314 122 otion by UP1. Those teams are Marist, Sould a Techi

U.S. College Results EAST

Georgetown 73, Providence 6J Oittsburgh 87, Baston College 79 Queens Coll. 64. Mercy 60 SI Bor veniuse 78. Duo -Instore 76 51. John's 77. Connectical 62 SOUTH Austin Peav SI, Tennessee Tech 57 Citadel 72. Appolochian St. 71. OT E. Tennessee SI. 74. Davidson 74. OT

Louisville 71, Memphis St. 67 Morshall 93. Tenn.-Chattanaoga 77 McNeese SI 65, Louisiana Tech 64 Murray SI, 82, Middle Tonn. 66 N. Carolino SI 87, N.C.-Asheville 76 MW Louisione 66. SE Louis VMI 75. W. Caroline 67 MIDWEST

Brodlev 113, S. Wingis 102 Butter 60, E. Kentucky 57 Cleveland St. Bo, N. Jowa 81, 07 Creighton 76, Strake 71 Evonsville Va. Lovolo, IV. 73 Inlinois 75. Indiana 65 N Colarceo 78. Monkoto 51. 76 51. Louis 84. Detroit 63 Minute Mitch 94. Canal 54. Chilo Vie. Mich. 86. Cent. St., Ohio 73 Wichies St. 48. Rootherd 75 SOUTHWEST ON Inhomo St. 84. Vol. Commonweol Ond Roberts SJ. Pon American S4 FAR WEST

Alasko-Anchorage 121, Alaska-Fali Rawait Pocific 78, Hawaii Loo 66

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25 22 29 18- 94 Portional 24 21 33 37-167 Kersev 13-22 7-9 33. Oreace 7-33 0-105 Daugherty 8-20 7-9 23. Nonce 5-12 7-9 17. Re-beands: Cleveland as (Nonce 11), Portland &2 (Cal.Jones 12), Assistris: Cleveland 18 (Price, Ehto 4), Portland 30 (Porter 8). Los Angeles St. Louis N.Y. Rongers

Transition

AASEBALL American League CLEVELAND-Signed Tam Condictil and Rich Yett, olitchers, to one-veor controcts. DETROIT-Signed Tam Brookens, third baseman, to a one-yeal extension on his cur-real contract.

KANSAS CITY-Signed Kurl Slittwell,

Mon(real

St. Louis Chicogo Toronto Missonesol

Colgary

shartsloa, to a one-year contract. SEATTLE-Signed Dave Valle, catcher, and Henry Catta, outfielder, to one-year con-Tracts. TORONTD-Signed Cecil Fletder, Infleider, and John Cerutti, pilcher, 10 one-year con-

National League

National League CINCINNATI-Signed Trocy Jones, out-fielder, and Bill Landrum and Pat Pacilia, allchers. Io ane-year contracts. PITTSBURGH-Signed Brime Bruce Ber-enyl, altcher, io a minor league contract. BASKETBALL National Basketboll Association GOLDEN STATE-Activated Jerome Whileheod, center-forward, from the Infured list. Placed Lorry Smith. forward, on the In-fured list.

Leverkousen vs. Barcelond Español vs. Vit erong vs. Wer

Canadion Cothail League WINNIPEG-Signed James Murphy, wide receiver, to two-year contract, National Footbait League MIAMI-Normed Lorry Selaie receivers' Coordin, N.Y. OIANTS — Released Dove Jennings, punter: Jeu Fleids, center: Gordon King, of-fensive lockle, and Barry Benneti, defensive

HOCKEY National Hackey Loopve CHICAGO—Recalled Dave Mackey, left wing, from Sapinow of the International

Hackey League. HARTFORD—Signed Gord Shervan and Scatt Young, larwords, to multivear con-tracts: signed Mike McEwen, delenseman, tor the remainder of the season. MiNNESOTA—Acquired John Barrett, de-tensoman, from Washington for twice consid-

erofions. Signed Marc Hobscheld, center, and Walty Schreiber, right wing. Recalled Marmy Vivelras. detenseman, from Kalamozoo of the International Hockey Leopue. International Hackey Lesgue. N.Y. ISLANDERS--Slaned Jeff Norton. de-lensemon, and Todd Okerlund. right wing, lo mullivear contracts, Récalled âtad Dai-garna, torwat al. from Springfield of the Amer-lan Hockey League. Sent Rod Dailmon, lor-word 10 Sector Nick

eard to Soringlield. PITTSBURGH—Signed Kevin Stevens, with to a multiyear contract. Sent Oave wain, forward, to Muskepon of the Inter-

boll defensive coordinator, resigned to be-come coach of Chicago of the Atema Pootboll League, Promoted Bruce Bennett, defensive backs coach and recruiling coordinator, la

GLASSBORD STATE-Announced the res-

at the end of the school year.

of Charlie Morrison, hockey couch.

national Hockey League and Mark Ka-chowski, left wing, to Muskegon of the Interallanal Hockey League. WASHINGTON—Recalled Alain Roymond. posilencer, numerical lional Hackey League. CDLLEGE

er, trom Ft. Wayne of the Interna-ALABAMA-Announced the resign

Tommy Wade, tennis coach, effective of the end of the season. AZUSA-PACIFIC—Announced the relire-ment of Chif Homiow, baskelball cooch, effec-.754. 8, Sieve Pole. .753. 9, Chio Beck, .751. 10, Lorry Nelson, .749. International and an interaction of the second of the seco

PUTTS PER GREEN BIRDIES

Ignation of Tet tersner, foolball coach, et tective Immediately, and Michael Briata athletic director and baseball coach, elfective 6. Ben Creashow, 90, 7, Chip Beck, 69, 0, Curl Byrum and Dan Forsman, 85, 10, 21ied with 83 SANII TRAP SAVES

JERSEY CITY STATE-Nomed Fronk ender faatball coach. NOTRE DAME-Nomed John Polermo jotball getensive time coach and Chuck Healel delensive bocks cooch. SOUTHERN CALIFORNIA-Nomed Roy

Smythu Division 37 20 7 87 302 242 35 21 6 78 289 228 28 27 9 45 237 241 25 27 5 55 251 295 21 36 7 49 225 259 MONDAY'S RESULTS 0 1 1-2 NY3 2 2 8-5 Ogradnick (17), Sandstram 2 (22), Kisio 2 (19); Rannina (5), Hunier (27), Sinta an goal (19); Rannina (5), Hunier (27), Sinta an goal (19); Rannina (5), Hunier (27), Sinta an goal (19); Rannina (19); Rannina (19); Rannina (19); Rannina (19); Yank (an Wamsley) (1); Rannina (19); Ran 2 8 0-2

ec 26 33 4 36 222 240 CAMP2ELL CONFRENCE Nerris Invision N 31 34 8 70 255 719 Auis 27 30 5 61 227. 225. soc 36 31 7 57 226 237 Ito 19 36 18 48 230 777 esoto 17 38 9 43 197 271 Santha Division

Quebec e 1 +-1 Smith (23), Watter (12); Goutel (36), Shots on gool: Montreol (on Gossenin) 12-7-4-25; Quebec (on Harward) (4-13-11-40,

European Soccer

Championship Schedules

QUARTERFINAL FIRST LEGS, MARCH2 (Home Teams Listed First) CHAMPIONS' CUP CHANDFIONS' CUP Sorvern Munich vs. Real Modrid Sentilco vs. Anderlecht Sordeaux vs. PSV Eindhoven Steaus vs. PSV Eindhoven Sentilco & Guerret vs. CUP WINNESS' CUP Viennes V Sentilco I show

Atalanta vs. Sporting Lisbon Marselite vs. Rovaniemi Machelen vs. Dynama Mins Young Boys Bern vs. Alon Am UEFA CUP

kos vs. Bruges

RETURN LEGS: MARCH 16

Golf

PGA Leaders EARNING5

- 1. Jay Hoas 1. Jay Hoas 2. Steve Pote 3. Chip Beck 4. Bob Tway 5. Sandy Lyle 6. Steve Jones 7. Lanny Wadkins 8. Fred Couples 9. Ocupies
- 9. Devid Edwards Morgan

SCORING 1, Jim Corter, 68.79, 2, Gil Morgan, 69.21, 3, Tom Purtzer, 6924. 4, Chia Beck. 6940. 5, Sandy Lyle, 6947. a. Mark, O'Meara, 69,53. 7, Mark, McCumber, 69,71. 8, Bøb Tway, 69,72. 9, Jay Hoas, 69,82. 10, Tam Watson, 69,88,

DRIVING DISTANCE 1, Ken Green, 2811.2, Phil Blockmor, 274.3.3,

Dan Pohl, 278.6. 4, Gil Margon, 277.9. 5, Bill Glasson, 277.1. 6, Margon, 277.9. 5, Bill Glasson, 277.1. 6, Mark Calcavechia, 277.2.7. Tam Sleckmann, 277.1.9, Greg Ladehoff, 276.7. 9, Davis Lave 11, 276, 1. 10, Steve Thomas, 275.9. DRIVING ACCURACY

1. David Edwards, 279.2, Robert Thompson, 78a.3, Calvin Peele, 778.4, Bob Murphy, 744.5, Tam Kite, 754.6, Alike Reid, 751.7, David Ogrin, 747.8, David Carlos, 744.9, Bruce Lietzke, 737.10, Fulton Allem, 735. GREENS IN REGULATION

1. Mark McCumber, 180. 2. Jay Hoas, 775. 3. Rocco Mediate and Gil Margan, 785. 5. Tam Walson, 761.6. Dave Bort, 755.7. Gene Sauers,

I, Bob Twoy, 148: 2, GH Margan, 1493, 3 Chib Beck and Mark O'Mears, 1716: 5. Willie Wood, 1717, 6 Sandy L vis, 1723, 7, Ken Biown, 1728, 8, Payne Stewart, 1732, 9, 216d with 1,753

1. Mark Colcuvecchia and Frad Couples, 101. Jay Hoos, 99.4, Steve Pate, 92.5, Bob Triav, 91.

PAR BREAKERS 1, Bob Tway, 273. 2, Oli Margon. 274. 3, Molk McCumber, 273. 4, Chib Beck, 246. 5, Tam Watson and Fred Caubias, 251.7, Poul Actioner and Jahn Huston. 247.9, Mike Bender. 244. 10. Sandy Lyle. 249. Norr assistant loatboll cooch. UCLA-momed Rick Neuherset assistant thersive tootboll cooch UNION(N,Y.)—0 mouniced the resignation

Machael S Cincom/AP Willis Reed The Nets obviously hope that played at home against the Clip-"... I've got a little more armor." Reed will bring credibility to a fran-mers Tuesday night. (AP, NT) with the territory." (AP, NT) with tailoring the Denver Bronco offense to fit the talents of John

resolved."

Jansen is correct, the U.S. contin-gent at the XV Winter Olympic Speed skater Eric Flaim won a here. "This has been in the Games did just fine. More than 130 silver in the 1,500-meter race and since last summer," he said. 1.000-meter race. athletes competed in medal sports, and all of them, Jansen said, tried

That's all the American public can expect." be said.

their hardest.

fell and did not finish.

1924, did an American team win

their races

5229,888 5186,157

5150,533

\$145,879

5121,AJ

\$128.868

\$118,06

\$111,046

591,698

Willis Reed

That may be true, from an athlete's point of view, and pobody in the Games that ended Sunday tried harder under more adverse conditions. Jansen competed in the 500meter speed-skating race hours af-ter the death of his 27-year-old

sister. Later in the week, be raced in Hope for better the 1,000-meter race. Both times he finishes in 1992 In a sense, Jansen empitomized seem to be lost in the U.S. team: more heart than reward. Athletes from the United the general feeling States won six medals - two gold, one silver, three bronze - to tie that for a country Sweden in eighth place among the with the size, wealth 57 competing nations. The Soviet Union won the most, 29 total, in-cluding 11 golds, followed by East Germany (25, 9 golds) and Switzer-land (15, 5 golds).

The Americans' performance ranked as one of their least successits showing here was poor. ful. Only twice before, in 1936 and

fewer medals, with four each time. What happened this year is not showing bere was poor - particueasily categorized. Injuries as long larly compared to the leading Eastago as six months before the em-bloc countries. Games undermined the ski team. Edith Thys finished highest, ninth

in the super giant slalom. Fifteen of 39 skiers who started did not finish ter," said Robert Helmick, the The hockey team, which finished Committee. seventh among 12 teams, was never

come through. Debi Thomas won a medals will come." In the final analysis, Olympic bronze medal in the women's figure

had been expected. There were several cheerier SAMID TRAP SAVES 1, 0.A. Weibring, 300.2, Mick Pilce, 607.2. Tom Portes, 306 & Corris Stronge, 401.5. Mike Danold, 400.4, Mark Calcareecthio. 595. 7. Barry Joeckel, 50.4, Homon Twitty, 581.4. John Inmon, 575. 10, 21eff Upper, 567. I here were several cheerter panel of seven, include by Company notes, Bonnie Warner's sixth-place Steinbrenner, the principal owner of the New York Yankee baseball an American. Brent Rushlaw's bobsied team was fourth; Brian The creation of the commission Canada, the world champion, to

twice in the past three years has lost Reed had been an assistant with NBA and led the Knicks to league players due to drug problems. Two years ago. Micheal Ray for a third time, and just last week forward Orlando Woolridge. Hawks and St. John's University. went 6-8. Reed's cousin, admitted he has a He was to return to the NBA head "I'm be drug problem and was suspended while he undergoes rehabilitation. almost 10 years when the Nets coaching ranks for the first time in he said Monday.

the Sacramento Kings since the utiles in 1969 and 1973. A seven-start of the season. Previously, he time all-star, he was named head Richardson was banned from the was head coach with the Knicks coach in 1977 and led New York to NBA for violating its drug policy and at Creighton University, and the playoffs. He was fired 14 games also an assistant with the Atlanta into the next season after the club "I'm better prepared this time,"

"I've got a little more armor and a

To Succeed Flores As Raider Coach The Assessment Press LOS ANGELES - Mike Shana-

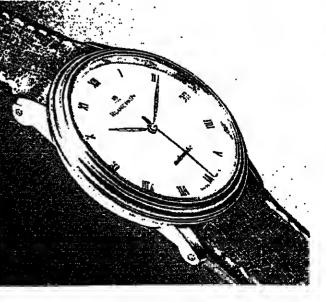
Elway, was named head couch of the Los Angeles Raiders late Monday. Shanahan, Denver's offensive coordinator and quarterback coach for four seasons, succeeds Tom Flores, who announced his retire-ment Jan, 20 after nine years at the Raider helm. At 35, Shanahan becomes the youngest head coach in the National Football League.

The Raiders have had quarterhack problems in recent years, with veterans Marc Wilson and Jim Plunkett and the young Rusty Hilger unable to provide consistency at the position.

Before going to the Broncos. Shanahan was an assistant coach at the University of Florida for four years. He prveiously had spent two years as backfield and receivers coach at Oklahoma and a year each at Northern Arizona, Eastern Illi-



SINCE 1735 THERE HAS NEVER BEEN A QUARTZ BLANCPAIN WATCH.



Watches of Switzerland The watch shop

New Bond Street, Knightsbndge and all branches

Everyone is out there trying to do his best," he said. "I think the emtoo much." ter Olympics," she said. Yes, we won hockey in 1980.

and population of the United States,

but we're also competing against nations that are getting more so-"Even with our political-socialeconomic system, there's no reason

medals are the ultimate measurewhy we can't do better, much betment of a country's showing in the Olympics. Personal bests ought to president of the U.S. Olympic count for as much as medals. "Are we giving enough support to our coaches?" de Varona wants He agreed with Jansen's assess-

a power. Several athletes counted ment of the spirit of the Games, but on for medals, like Jansen, his only to the extent that competing teammate Nick Thometz, and Josh can breed greater success. "If you Thompson in biathion, did not compete and do well." he said. "the

skating, not the gold or silver that success is measured in medals. For that reason, Helmick appointed a panel of seven, headed by George

bobsled team was fourth; Brian The creation of the commission Boitano defeated Brian Orser of was announced last Wednesday. Heinrick, who did not have the over Olympic sports in 1978.

win the gold in men's figure skat- unanimous support of other USOC ing Bonnie Blair won two medals officers in his appointment of the commission have no axes to

was fourth three times. missing Nevertheless, the timing of the 1,000, by 1.17 seconds in the 5,000, many with skepucism and amose U and by 5.02 in the 10.000. ment. But these notes of hope for better

"] was astonished." said Richard finishes in the 1992 Games in Al-bertville, France, seem to be lost in at the intermediated Optimis Comof the International Olympic Comthe general feeling that for a coun-try with the size, wealth and population of the United States, its on what the USOC does, but they picked the worst possible time to

make such an announcement. I putting to athletes trying to do their sport. can't think of anything more off-

best than to find that a commission has been appointed to find out why they are screwing up." Jansen did not disagree, but addressed the issue differently. "Sometimes I think we get a little

carried away with medal counts.

phasis on medals gets to be a little

One of the more enlightened commission members. Donna de Varona, agreed, "We have never overwhelmed the world in the Wia-

phisticated all the time. Like most

to know. "Are our national govern-

ing bodies able to work with the

college community" to make avail-

able the maximum number of facil-

Olympic movement in the United

States, the overview commission

has the potential for useful results. They see Steinbrenner as a no-non-

sense type who will shake and rattle the USOC for the first time since

Congress gave it ultimate authority

"Most important, the people on

To many who have followed their

ities? "Are our children fit?"

the athletes, I do not believe

U.S. Olympic Performance in for Review

Computed by Our Staff From Departures in speed-skating, a gold in the 500- Steinbrenner as chairman, empha- grind" with any particular sport or CALGARY, Alberta — If Dan meter sprint and a bronze in the sized that the panel was not created official, said Mike Harrigan, whose as a result of what was unfolding work in the mid-1970s as executive Speed skater Erie Flaim won a here. "This has been in the works director of the President's Commis-

sion on Olympic Sports helped re-form the U.S. amateur athletie sys-

Of the USOC, Harrigan added: "If it had adopted a lot of the stuff the commission recommended, it

would have gone a long way in solving the problems." If Steinbrenner uses his considerable energy, and de Varona and some other members properly, the committee can offer a sound sense

of direction for U.S. Olympic sport. (NYT, WP) nois and Minnesota.

AND THERE NEVER WILL BE.

OBSERVER

Election Smoke Rings

deals.

permanent moderator.

runners for permanent moderator

to the dark horses, and then to TV

mentioned as possible moderators.

Walter Cronkite, out of touch on

his yacht, neglected to panic, but

NBC interrupted its coverage for Willard Scott's announcement that

elected he would not moderate.

to the end if the Democrats prom-

ised not to nominate her for presi-

dent, but that was against the rules

Oprah volunteered to moderate

stars who badn't even been widely

Panic spread fast from front-

By Russell Baker NEW YORK - When Demo-crats talked about holding a brokered convention they thought of Mayor Daley and a smoke-filled room, forgetting that Mayor Daley was dead and that nobody smoked anymore.

What they got was a televised spectacle: all their candidates and Oprah Winfrey as temporary presiding moderator at the opening session. Oprah, as everyone called ber in deference to the just-plainfolks etiquette of television, had won the honor in a coin toss with Phil Donahue and Geraldo Rivera. The ground rules laid down by

the League of Women Voters gave each candidate three minutes to form a winning coalition in the contest to elect a permanent moderator.

Front-runners for permanent moderator were Tom Brokaw, Judy Woodruff, Dan Rather. Peter Jennings and John Chancellor, with Sander Vanocur, Charles Kuralt and Sam Donaldson widely mentioned as dark horses.

I

When the candidates entered the studio to take their seats, veteran image observers saw at once that a deal was in the works. The tipoff was Governor Dukakis's left eyebrow. It was gone.

Oprah, thrusting her microphone at Dukakis, said, 'Tell America, governor, why you think this country is ready for a president with only one eyebrow.

Everything became clear a moment later when the camera picked up Representative Gephardt, who had a single thick black brow over his left eve.

The camera went immediately to Pat Sajak. Vanna White and George Will for analysis. All three agreed that the exchange of eve-brows left no doubt that Dukakis and Gephardt had formed a secret coalition.

Senator Paul Simon and Jesse Jackson were heard far off noisily demanding that the cameras cut away from Pat, Vanna and George and focus on them so they could protest what fast-thinking com-mentators were already calling "the evebrow coalition."

Messages instantly intervened on behalf of a new breakfast cereal, snow tires, an airline, beer, shampoo and fake whipped cream in an

When the camera came right back after those messages, we learned that the League of Women Voters had fined both Simon and Jackson 25 delegates and costs for Paris: Take a half-dozen preferaspeaking out of turn. Gephardt and bly large and ornate brasseries, Dukakis were missing. Sent home, spice up the traditional fare with as it turned out.

some nouvelle cuisine fish dishes. Oprah explained that the league blend in some Beaujolais and had made them take notes home to beer, and throw in a little business their mothers as punishment for SCRSC. forming a coalition in secret.

Voilà. Bucher has cooked up A nation desperate for analysis saw George Will ask Vanna White whether she considered it a viola-Paris's largest restaurant empire, a \$60 million enterprise that serves 1.2 million people each year in bustling restaurants so bandsomely preserved that they look like works of art, some Art Nouveau, some Art Deco.

was dead, and nobody smoked anymore, and anything not done openly on TV had to be squelched unless we wanted Mayor Daley to come back and people to start smoking

with other American expatriates, sages. Right after those messages where Sarue philosophiad over lunch and where Picasso often we got back in time to learn we had missed the live camera pickup of painted the town. Gephardt's mother refusing to let With this acquisition, Bucher, a him in the house with his note until

Paris's brasseries --- those festive. noisy restaurants known for their beer and for offering anything from a bowl of onion soup to a full meal from noon to 2 A.M.

Jean-Paul Bucher (right) celebrates the takeover of La Coupole for his brasserie empire. "Brasseries will never become outmoded," Bucher said. "There as well as a group of quality deliare pienry of restaurants with fad-

And he has just signed an agreement with Japan's thirdrgest restaurant group to design When Renè Lafon, the 89-yearand manage two brasseries in To-kyo. He has set his sights on Lonold restaurateur whose family

the passing of an era. rant group belongs to the Blanc brothers, Jacques and Pierre, who own Charlot, Roi des Coquil-lages, a seafood restaurant, three "The mom-and-pop brasseries are fading away." said Roland Magne, owner of Au Pactole restaurant and president of the Paris Restaurant Association. "Brasse-Alsatian brasseries and Le Procope, a 300-year-old cafe that ries are becoming big business." once served Voltaire and Robes-Bucher's empire is the foremost pierre. There are also the Layrac

brothers, with three restaurants, a wine bar, and a couple of food boutiques, and L'Ecluse, a chain with six wine bars. nine -- six in Paris, two elsewhere,



CONTRACTOR OF THE OWNER OF THE OWNER 12435 rate. and the state of the second second

from those of McDonald's or Howard Johnson's. For one thing. he bas 30 people working full time shelling oysters. For another, the menu of each of his restaurants changes each day. Groupe Flo rotates more than 300 main dishes into its restau-

rants. Someone from headquarters negotiates the menu with each restaurant's chef two weeks in advance. Although each restaurant's menu differs each day, Groupe Flo has a major advantage over competitors because it does 80 percent of its buying as a group. This means major efficiencies and discounts, especially on wine and spirits.

Bucher is spending \$10 million to acquire La Coupole and plans a \$3 million renovation. Nevertheless, he vows not to tinker with the restaurant's decor, least of all its 32 famous pillars, which many they did not have enough money to pay their bills. "We try to respect the history

of these brasseries and we try to put very modern operations in-side them," Bucher said. Custom-ers never know, for instance, that Bucher has installed computers in Vaudeville, a mirrored and marbled Art Deco sensation across from the Paris Bourse that is a lunchime favorite for brokers. The computers are there to help with the restaurant's orders and

France's masses have long flocked to these establishments inventory. "A good restaurant is like a knowing they can order anything château," Bucher said. "There are at any hour, and to enjoy the the salons where you entertain

your guests, and then there are the working quarters. Your guests should be able to feel at ease withels, stockbrokers, retired gents and couples on first dates, and the ever-present tourists. "Bucher takes established landout having to see all the work marks, places with fame and orig-inality, and preserves them," said behind the scenes." Although some critics say the main reason for Bucher's success Claude Lebey, author of several restaurant guides. "You don't see that happen so often in the Unitis the physical beauty of his restaurants, others give credit to his

formula. That includes a lively scene, good modern food with classic accents, and what Bucher Bucher's "collection" - a word be likes to use to describe his calls the most important factor of brasseries — includes gems like Julien, which is filled with stained all: a solid price-quality relationglass and wood carvings and was ship. A full meal often costs about

built for the 1889 World's Fair, 200 francs, or \$35. As for the tourists, Bucher said and Le Boeuf sur le Toit, which in he would prefer not to altract too an earlier incarnation as a nightmany of them. "We want to make club at a different address, was the bome away from bome for sure," be said, "that when people many of France's intellectuals in come to our restaurants they get

PEOPLE

Hurricane Carter Talls About Prison Ordeal

Bucher runs his "chain" in a The former boxer Rubin (the way that is certainly different cane) Carter emerged Mond from quiet exile to say he was so tenced to "a life of living death" three murders he did not comm but he harbors no bitterness town prosecutors. "If I have learned as thing in my life, it's that bittened consumes the vessel that contain it." said Carter, who had been seclusion since a federal jud freed him in 1985, after 19 years prison. His legal battle ended F day when charges were final dropped. "The fact that the mo productive years of my life it ages of 29 and 50, have been stole the fact that I was deprived of so ing my children grow up, wouldn you think I would have a right tob bitter?" But that would give the state another victory, he said at

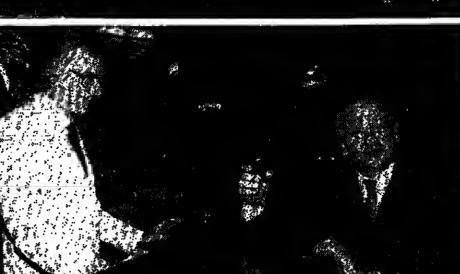
press conference. "That wou make me an accomplice to the crime." "They sentenced me to life of living death," he said. "As there is no other way to describ the nature of a prison. Prison d strovs everything valuable in the life of a buman being. One mome I'm a championship prize fighte the next moment and 20 years after I'm reviled as a triple murder You try to make sense of that, I

be damned if 1 can." Carter an John Artis, both black, were on victed of the 1966 murder of the white men. Artis, paroled in 199 is serving a six-year prison term (an unrelated drug charge. The dr sentence is being appealed.

A Soviet film crew is in Mean zuma, New Mexico, making a do umentary to honor the 90th bird day of the industrialist Arma Hammer, who has been dealing with Soviet leaders since Leni The crew from Gosteleradio, t Soviet Union's government tele sion company, accompanied Har mer to northeastern New Mexic to visit the college he funded her the Armand Hammer Unte World College of the America West. The documentary is slated be broadcast May 21 - Hamm birthday - on Soviet television **11**

Caspar W. Weinberger, the for mer U.S. secretary of defense. oining the law firm of Rogers Wells as a Washington-based sp cialist in international law and nance. The 275-lawyer firmbeaded by the former secretaria

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tion of Madisonian principles for famous TV political personalities to be punished for making secret Vanna replied that Mayor Daley

Now Bucher has added the crown jewel to his empire. In January he bought La Coupole, a 600-seat emporium that is probably the most famous brasserie in Paris, and perhaps in the world. It

was where Hemingway drank That led to a number of mes-

sturdy 49-year-old Alsatian, is starting to be called the king of he got his own eyebrow back from Dukakis. Oprah said we would see that emotional scene on tape right after

these messages, but when we got back right after those messages there had been stunning new developments, Rather, Brokaw, Jennings, Woodruff and Chancellor had dropped out of the race for

dish themes that are here today and gone tomorrow, but brasseries always seem to stay."

founded La Coupole 60 years ago, don, and said he was waiting for announced that he was selling his some New York entrepreneur to Boulevard Montparnasse landmake him an offer he could not mark to Bucher, French newsparefuse pers and restaurateurs mourned Paris's second-largest restau-

laid down by the league. Finally, all the candidates withexample of the trend that is transdrew to the makeup room, locked forming Paris's vaunted culinary industry. Where Paris restaurateurs were once prond to have one establishment, Bucher now has years of retirement, Walter Cron-

the door and lit up. Some still say Mayor Daley appeared. In any case, that's how, after all those

"In the English-speaking world, the image of chains is posiin France and one in Barcelona but in France it is very nega-

to make sure each of our restauscene: the writers, painters, modrants has a very different image." Bucher's company, Groupe Flo, named after the first brasserie he owned, has learned that lesson well. In 1968 he bought Brasserie Flo. a 102-year-old institution with handsome murals and wood paneling that looks as if it had been transported from Alsace. The restaurant did so well ed State

tive," Jacques Blanc said. "In the

United States and Britain, people

like the uniformity of restaurants

in a chain, but in France, we have

that he was able to buy three more brasseries in the 1970s, all without taking in partners. Bucher, a hearty, jocular man whose pink cheeks give him a slightly cherubic air, said that one of his keys to success was that Parisians - and foreigners who

love to act like Parisians - have

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